

**From:** [Lexi Osburn](#)  
**To:** [BCC Opioid Abatement](#)  
**Cc:** [Mark Isbell](#)  
**Subject:** [EXTERNAL]Waterfront Rescue Mission Opioid Abatement Application  
**Date:** Friday, September 13, 2024 12:00:04 PM  
**Attachments:** [Outlook-quwzwpvw.png](#)  
[WRM 2024 Opioid Abatement Application Forms.pdf](#)  
[Attachment 1 Utility Bill Stating Location.pdf](#)  
[Attachment 2 WRM Annual Budget 2024.xlsx](#)  
[Attachment 3 501\(c\)\(3\).pdf](#)  
[Attachment 4 WRM W9 2024.pdf](#)  
[Attachment 5 WRM 2021 990.pdf](#)  
[Attachment 6 WRM 2022 990.pdf](#)  
[Attachment 7 Audited Financials - \(12-31-22\) - 22.pdf](#)  
[Attachment 8 Audited Financials - \(12-31-23\) - 23.pdf](#)

**WARNING!** This email originated from an outside network. **DO NOT CLICK** links or attachments unless you recognize the sender and know the content is safe.

Good afternoon,

I have attached Waterfront's completed Opioid Abatement Application Forms and Attachments to this email.

Please let me know if you have any questions or need anything else.

Thank you!

**Lexi Osburn**  
**PR and Development Associate**  
**850-478-4027 ext. 1000**  
[www.waterfrontmission.org](http://www.waterfrontmission.org)



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## Completeness Checklist

Applicants must complete chart below and attach as PAGE 1 of the submission.

<u>Application Forms and Attachments</u>	<u>Page #</u>
<b><u>Project Name:</u></b>	
Building a House, Rebuilding Lives: Building a Transitional House to Expand Waterfront's Recovery Program	
<b><u>Project Applicant:</u></b> Lexi Osburn, PR and Development Associate	
<b>Table of Contents (COMPLETENESS CHECKLIST)</b>	<b>1</b>
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10. Required Attachments	
a. Documentation of Partnerships – MOUs, Letters of Commitment or Contracts demonstrating location and program services in Escambia County	<b>Attachment 1</b>
b. Applicants Annual Operating Budget	<b>Attachment 2</b>
c. Proof of 501c3 Status	<b>Attachment 3</b>
d. Current W-9	<b>Attachment 4</b>
e. 2021 and 2022 Tax returns	<b>Attachments 5-6</b>
f. Two most recent years' financial statements (audited, if applicable)	<b>Attachments 7-8</b>



## 1. Applicant Information

Organization Name: Waterfront Rescue Mission, Inc.	Authorized Organization Representative Name/Title: Clayton A. Romano, President and CEO
Address: 348 W. Herman St.	Telephone: 850-542-4027
City, State/Zip: Pensacola, FL 32505	Organization Website: www.waterfrontmission.org
Contact Person Name/Title: Mark Isbell, Executive Director of PR and Development	Unique Entity ID (SAM #): J51GJEWXUJG5
Contract Person E-mail: misbell@waterfrontmission.org	Federal Employer ID #: 59-0838106

## 2. Project Information

Project Name: Building a House, Rebuilding Lives: Building a Transitional House to Expand Waterfront's Recovery Program	
Project Address (if different from organization address): 8122 Lawton St. Pensacola, FL 32514	
This is a/an: <input type="checkbox"/> New Project or <input checked="" type="checkbox"/> Expanded Project	
Total Funding Requested for this Project: \$338,878	
Number of Persons to be Served: 32 per year	
Project Type (check as many as applicable below):	
Medication Assisted Treatment	Education Program
Prevention <input checked="" type="checkbox"/>	Recovery <input checked="" type="checkbox"/>
Treatment (other than medication assisted) (specify model):	
Overdose Reversal Medication Distribution	Criminal Justice Training, Prevention, and Treatment
Other (please specify): The Genesis Process	
Target Population (check as many as applicable below):	

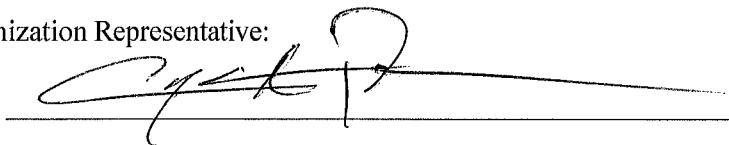
<input checked="" type="checkbox"/> Chronically Homeless <input checked="" type="checkbox"/> Single Individuals <input type="checkbox"/> Victims of Domestic Violence <input type="checkbox"/> LGBTQI+ Individuals/Families/Youth <input type="checkbox"/> Other: _____	<input type="checkbox"/> Families <input checked="" type="checkbox"/> Unaccompanied Youth (ages 18-24) <input checked="" type="checkbox"/> Veterans <input checked="" type="checkbox"/> Individuals with Severe and Persistent Mental Illness
<b>Target Service Location (check as many as applicable below):</b>	
<input checked="" type="checkbox"/> City of Pensacola <input checked="" type="checkbox"/> Town of Century	<input checked="" type="checkbox"/> Unincorporated Escambia County <input checked="" type="checkbox"/> All of Escambia County <input type="checkbox"/> Other: _____
Is this project using a mobile based treatment model? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	

### 3. Certification

To the best of my knowledge, I certify that the information in this application is true and correct and that the document has been duly authorized by the governing body of the applicant. I will comply with the program rules and regulations if assistance is approved. I also certify that I am aware that providing false information on the application can subject the individual signing such application to criminal sanctions. I further certify that I am authorized to submit this application and have followed all policies and procedures of my agency regarding grant application submissions.

Authorized Organization Representative:

Signature:



Typed Name: Clayton A. Romano

Title: President and CEO

Date: September 13, 2024

### 4. Project Description

Narrative response must include:

- Sufficient information to understand the scope of the project, the number and type of clients to be served, the services to be provided and the cost of the proposed activities.
- How the project will follow an evidence-based program model or creates an innovative approach to reducing opioid abuse.
- The project's plan to coordinate with housing providers, workforce development boards, and physical and behavioral healthcare organizations to provide housing and supportive services.

*Limit response to 2,000 words.*

*The narrative is required and must be attached to the application in either Word or PDF format.*

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## **Executive Summary**

Waterfront Rescue Mission is requesting \$338,878 from the Escambia County Opioid Abatement Funding Advisory Board to expand and enhance the final phase of our LifeBuilder Recovery Program, which serves individuals struggling with life-dominating addictions, including opioid addictions. The requested funds will be used to build an additional transitional house on our existing Lawton Street property. This addition will expand our capacity to serve more individuals by 28% and provide participants with the space and time they need to complete their recovery process and transition back into society as transformed, tax-paying citizens. We aim to reduce the number of opioid-related overdoses and deaths in Escambia County by providing comprehensive, long-term recovery solutions.

## **Background and Problem Statement**

Opioid addiction has reached crisis levels in Escambia County, with the county experiencing a significant increase in overdose deaths in recent years. Waterfront's LifeBuilder Recovery Program has been a beacon of hope for many in our community, but we are limited by space. A growing number of individuals are seeking aid at Waterfront; therefore, enrollment in our recovery program has surged, nearing our housing capacity. With opioid addiction on the rise, it is now more important than ever that we expand our recovery program. Adding one more transitional house to the Career Development Phase of our LifeBuilder Recovery Program is critical to addressing the urgent need for more comprehensive addiction recovery services in Escambia County.

## **Program Description**

For those struggling with substance addictions, Waterfront offers the LifeBuilder Recovery Program. This three-phase, nine-month recovery program helps men dealing with life-dominating addictions live an abundant life of sobriety. Throughout these phases, the men undergo intensive counseling and classes, receive proper job training, learn to create a budget plan to pay family restitution and court fees if applicable, and, eventually, obtain the appropriate resources needed to live a sustainable, sober life. It is important to note that the program is tobacco-free, with regular monitoring for nicotine, drug, and alcohol use. All phases of the program are stocked with Narcan in case of relapse. The three phases are Recovery Readiness, LifeBuilder, and Career Development.

- **Recovery Readiness**— This first phase is for those who have expressed an interest in recovery. In this phase, men will undergo a detox through Lakeview Center if necessary. They will receive counseling, smoking cessation classes, health and wellness evaluations, identification cards if

needed, and life skills classes such as time management, responsibility, and sober living. The purpose of this phase is to prepare the men for the recovery process.

•**LifeBuilder**– In this phase, participants are guided through *The Genesis Process*, a bible-based, comprehensive curriculum focused on addiction recovery. They receive intensive one-on-one counseling to explore the underlying causes of their addictions, participate in community service opportunities, and attend life skills classes to facilitate successful reintegration into society. This structured program prioritizes the clients' growth, healing, and support. Additionally, participants must work at Waterfront's Thrift Store or Recycling and Distribution Center throughout the week. This hands-on experience aims to develop their job readiness skills by providing evaluations and training toward relevant certifications to aid their transition into the workforce. Fridays have been designated for recreational activities to teach the men the value of having fun without substance abuse and an afternoon service project. The staff will arrange and oversee participation in these community service projects, illustrating the importance of giving back. These weekly community events will align with the Life Skills Curriculum, thereby reinforcing core principles surrounding becoming a man of integrity. All the LifeBuilder participants are Red Cross registered to serve anywhere in the United States; their certifications include emergency shelter operation, CPR, first-aid, and AED.

•**Career Development Program (CDP)**– This final phase of the recovery program offers the opportunity for continued care and accountability while the men find sustainable employment and permanent housing. This phase occurs at one of our three off-campus transitional residences, where the men will live for a minimum of three months. Resident assistants (RAs) live in each house for increased accountability. Each client must help care for and maintain the house through shared responsibilities with others. Dedicated staff members work closely with each client to establish a personalized and strategic relapse prevention plan, which will serve as a tool to help them achieve their goals and succeed in their recovery journey. In addition to maintaining a clean and sober lifestyle, we anticipate that participants in this program will gain stable, full-time employment, safe, permanent housing, and reliable transportation. We also expect participants to practice sound financial management by maintaining a bank account and regular savings and adhering to a frugal budget. These men will also pay a small rent amount, cultivating a sense of fiscal responsibility. Participants can work toward obtaining their GED, pursuing higher education, or job training and certifications through partnerships with Pensacola State College and George Stone Vocational School.

*While Waterfront does offer rescue programs and overnight shelter for women, the LifeBuilder Recovery Program is currently only set up to serve men. We refer women needing recovery services to Charis House at Ministry Village.*

## **Proposal**

Waterfront's LifeBuilder Recovery Program provides a structured, faith-based environment where individuals can work towards recovery from addiction. In the final phase, the Career

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Development Program, individuals work toward reintegrating into society. We have observed a consistent increase in the number of individuals seeking assistance at Waterfront, resulting in a corresponding rise in enrollments for our LifeBuilder Recovery Program. As a result of this growth, our CDP housing is nearing maximum capacity, and we anticipate further enrollment increases in the coming months. Waterfront currently owns three transitional houses across Pensacola and has recently begun renting an additional house for those needing additional time to secure housing. It is not economically sustainable for us to continue renting houses to address the need for more space. We are proposing to build an additional transitional house on our existing Lawton Street campus, where we already have two transitional houses. This new construction will allow us to expand in an economically viable way, preventing us from having to rent another house. The new transitional house will have four bedrooms and two bathrooms, accommodating up to eight men per class. Building this house will allow us to expand our capacity to serve 32 more individuals in our recovery program per year. We are requesting \$338,878 from Escambia County to cover the costs associated with building this house and expanding our program, where 32 more men can rediscover their purpose and transition from a life of opioid addiction to a life of sustainable sobriety.

## Conclusion

Waterfront Rescue Mission's LifeBuilder Recovery Program is making a significant impact in the fight against opioid addiction in Escambia County. With the support of the Escambia County Opioid Abatement Funding Advisory Board, we can expand our program to serve more individuals, and ultimately save lives. This project represents a strategic and sustainable investment of resources, enabling us to expand our services in a cost-effective manner. The addition of a transitional house not only addresses the immediate needs of 32 men annually but also serves as a long-term asset that will provide ongoing benefits for years to come. By increasing our capacity, we are multiplying the impact of this investment, ensuring that many more individuals will have the opportunity to recover and rebuild their lives over time. We respectfully request your consideration of our proposal and look forward to the opportunity to work together to combat the opioid crisis in our community.



## 5. Quality of Service Questionnaire

The applicant shall provide a brief response to each question below:

1. Describe how the project aligns with Escambia County's Opioid Abatement Strategic Summary (Appendix 1).

Waterfront is proposing to expand the capacity of our LifeBuilder Recovery Program by building an additional transitional house for the final phase of the program, Career Development (CDP). This project directly aligns with the funding strategy "Treatment and Recovery, Sub-Category 'Recovery Support,'" as it is an expansion of a pre-existing program that offers recovery services and assistance toward identification, transportation, housing, healthcare, employment, support groups, and family restoration, that will set the individual up for a life of sustainable sobriety.

2. Explain how your agency is actively participating in the Homeless Continuum of Care (CoC) and existing Behavioral Health systems in Escambia County, and how this project will integrate with those systems.

Waterfront is a voting member of the Homeless Continuum of Care (CoC) and actively participates in CoC meetings while collaborating in community events. We also share homeless data with the local CoC. We have a designated office in our mission for a Lakeview representative to facilitate the Coordinated Opioid Recovery (CORE) Program for individuals on our campus. This office was previously shared with a counselor from Lakeview who did weekly behavioral assessments on Waterfront clients, however the funding for this program was depleted. Waterfront also partners with Lakeview Center for guests requiring a detox or medical-assisted treatment (MAT). This partnership is crucial for the individuals in phase one of our LifeBuilder Recovery Program, Recovery Readiness.

3. Describe your procedure for assessing participant's needs and making client referrals to other service providers. Describe how you ensure that participants are connected to the services they request.

When an individual first arrives at Waterfront, our intake chaplain conducts an initial assessment to determine their immediate needs. The intake process also includes a physical evaluation and a tuberculosis test at the Community Health Clinic on our campus. Additionally, they are evaluated for nicotine addiction through the Florida Area Health Education Center (AHEC). Depending on their needs, they may be referred to one of our community partners, including Charis House at Ministry Village, Lakeview, or 90Works, or they may be admitted into one of our programs. If an individual decides to leave Waterfront before reaching their goals or completing a program, we will refer them to another organization.

4. Describe how the project will provide connections to permanent supportive solutions, include the extent to which this project will connect client to mainstream services (i.e. food stamps, SSI/SSDI, Medicare/Medicaid, physical health care, mental health care, substance abuse treatment, recovery support groups, public housing, childcare providers, etc.), and community-based supports (i.e. volunteer opportunities, faith-based organizations, civic groups, etc.) to ensure long term stability.

When individuals first enter Waterfront's LifeBuilder Recovery Program, they are signed up for food stamps, which Waterfront, certified by the State of Florida, uses to provide food until participants regain control of their cards during the final phase of the program, Career Development (CDP). Waterfront helps those with disabilities receive their benefits by coordinating with the Social Security Office during CDP. A free clinic on campus, run by Community Health of Northwest Florida, addresses clients' physical needs, and mental health services are available through the Health and Hope Clinic. For individuals in need of a detox or MAT, Waterfront works with Lakeview Center. Our recovery program uses the faith-based Genesis Process to tackle addiction's root causes, teaching life skills, trigger and anger management, conflict resolution,

budgeting, relapse prevention, and many other valuable tools to set participants up for a successful recovery. CDP takes place in off-campus transitional housing. Before graduating, participants must save 50% of their income, create a relapse prevention plan, and connect with mentors and local churches. Support groups like Celebrate Recovery, held at the LifeBuilder building, and Most Excellent Way at Olive and Marcus Point Baptist Church, are held weekly. Graduates are encouraged to return as mentors in Celebrate Recovery. Participants also serve the community through projects and are certified in first aid, CPR, and emergency shelter readiness by the American Red Cross. We have a post-recovery transitional house that we lease from Arc Gateway for those individuals who have completed the program but have not yet secured a permanent residence. Here, the individuals pay an affordable monthly rent.

5. Explain how your agency engages persons with lived experience (i.e. previously or currently homeless, previously or currently experiencing MH/SUD, etc.) and historically marginalized groups (i.e. black, indigenous, people of color, LGBTQ+ populations, etc.) in the design and evaluation of programs and services. Include the number of persons engaged and their role.

Waterfront is committed to serving individuals from all walks of life, helping them achieve stability. Those we serve suffer the challenges of poverty, hunger, and homelessness. This year (through September 9<sup>th</sup>), The Pensacola Mission has served 1,667 individuals currently or previously homeless. The Mission also serves alcohol/drug-addicted individuals who desire to overcome destructive behaviors and achieve sustainable life change. This year, the Pensacola Mission has served 190 individuals with substance abuse disorders and 85 individuals with mental health disorders. Veterans receive up to 90 days of shelter, including meals, and can meet VA personnel who will help secure medical and other benefits for those transitioning from military service to community life. This year, the Pensacola Mission has served 162 Veterans. The Pensacola Mission has also served 962 individuals in marginalized people groups (including people of color, women, and disabled individuals).

6. Explain your agency's experience providing services to individuals and families who have substance use or co-occurring disorders, including federal, state, and/or local government grant experience and capacity of the organization to administer the project and oversee all compliance requirements.

Waterfront was established in 1949, and our recovery program was established in 1972. Since then, Waterfront has been a trusted leader in providing recovery services along the Gulf Coast. Our LifeBuilder Recovery Program aims to prevent relapse and assist individuals in becoming tax-paying citizens of our community, reunited with their families. Although Waterfront does not currently receive state grants through the CoC, we have in the past, and consistently received high grades for our compliance with all grant requirements. Waterfront is well-equipped to manage any project and all compliance requirements successfully.

7. Describe how your agency has worked to remove traditional barriers (i.e. no income, no insurance, no transportation, etc.) to services for individuals and families who have substance use or co-occurring disorders.

Waterfront's LifeBuilder Recovery Program is free to individuals without any form of income. Most of the program participants are homeless and lack resources. To support them, we provide transportation to essential services such as the Social Security office, probation office, DMV, and VA. We help overcome traditional barriers by providing supplementary support until they regain stability. Waterfront also has an outreach team that travels to homeless encampments in Escambia County every Thursday to provide food, water, and other resources. Our goal is to bring these individuals out of the camps and into our facility where we can offer them life-changing care. Our outreach team is always equipped with Narcan in case of an emergency.

8. Describe how your agency evaluates program success.

Waterfront will use our existing internal information system known as Mission Tracker to track the program's impact over the grant cycle. Indicators of success include:

- Number of individuals who have graduated from the LifeBuilder Recovery Program
  - Number of individuals who have received all identity documents
  - Number of individuals who have acquired transportation
  - Number of individuals who have obtained supportive, stable employment
  - Number of individuals who have transitioned into permanent housing

*The ultimate goal of the LifeBuilder Recovery Program is to see individuals graduate from the full, 9-month program and reintegrate into society as transformed, tax-paying citizens. However, we believe we have made an invaluable impact on the individual no matter how long they stayed in the program.*

9. Describe how the agency will continue to provide quality services in the community in the case of reduced or loss of funding.

These funds would allow Waterfront to expand our LifeBuilder Recovery Program in an economically sustainable way, without having to lease or rent another house. In the event of reduced or lost funding, we would increase our fundraising efforts to seek additional ways to expand. Waterfront programs are sustained through monetary donations from individuals, organizations, and foundations and revenue from our eight retail thrift stores. Our extensive financial support gives Waterfront the means to maintain this project well into the future, ensuring the continuation of quality services even with potential funding challenges.

## 6. Ability to Complete Activities Outline

The applicant shall provide an outline that documents their ability to complete the funded activities in the allotted timeframe. This outline shall include:

- Timelines of critical tasks to be accomplished for each proposed activity.
- Monthly spending plans and proposed drawn down schedules; and Reporting schedule for outcomes achieved.

*The outline is required and must be attached to the application in either Word or PDF format*

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## Ability to Complete Activities Outline

### November

- Meet with general contractors to discuss house plans
  - Permits, plans, utilities

### December- Mid January

- Groundbreaking and foundation constructed

### February-April

- Framing begins
- Roof installed
- Interior work begins
  - Cabinets, flooring, bath fixtures, etc. installed
  - Doors and windows installed
  - Lighting installed
- Mechanical, electrical, and plumbing work begins

### May

The walls are painted

Furniture is acquired

The project is finalized

### June

The men move into the new house



## 7. Budget Narrative

The applicant shall provide a budget narrative to describe the overall project budget and sources of match funds expected for the period of the grant. The budget narrative must include the following criteria:

- Identify sources of leveraged funds which are currently committed to the organization for this project (*commitment letters MUST be attached*).
- Description and justification of the proposed Personnel Costs, including Fringe Benefits.
- Description and justification of the proposed Other Program Operation Costs.
- Description and justification of the proposed Administrative Costs.
- Clearly identify the timeframes and methods for obligating grant funds, and how the agency plans to ensure funds are spent before the deadline.
- If the applicant plans to provide additional services, other than those eligible under the funding in this application, clearly denote the type of other services or programs and the funding sources.

**A copy of the applicant's overall budget, including other services or programs and funding sources, general management and oversight budget, and overhead/indirect rates charged to grant sources must be attached following the Budget Narrative.**

## 8. Budget Form

Complete each line as applicable to the proposed project.



## Budget Narrative

- Proposed Personnel Costs, including Fringe Benefits
  - Dedicated 30% increase in Career Development Chaplain expenses as follows (8 additional residents turning over 3 times per year):
    - Payrate - \$18/hour
    - Increased hours – 624 hours per year
    - Gross wage increase - \$11,232 per year
    - Payroll taxes and other fees - \$1,684
    - Fringe Benefits - \$2,808
    - Total increase in personnel costs - \$15,724
- Proposed Other Program Operation Costs
  - Annual Occupancy Costs for the new 4-bedroom transitional house as follows:
    - Utilities - \$6,400
    - Property Insurance - \$7,500
    - Security and Life Safety expenses - \$4,800
    - Maintenance and Repairs - \$7,500
    - Communications - \$1,500
    - Total annual occupancy costs - \$27,700
- Proposed Other Expenses:
  - Construction of approximately 2,000 sf transitional house that will house 8 additional residents
    - Estimate construction costs of \$150/sf
    - We will be actively seeking to have some of the materials and labor donated
- Proposed Administrative Costs
  - Administrative allocation calculated as follows:
    - The administrative allocation percentage for Career Development Program is .434%.
    - Total Administrative Costs for the organization average \$1,250,000
    - Admin allocation for Career Development Program - \$5,428
    - Additional administrative costs to oversee construction of transitional house - \$5,000
    - Total Administrative allocation costs – \$10,428
- Timeframe and methods for obligating grant funds:
  - Construction of transitional house
    - Timeframe would be six-months following grant approval
    - Grant funds would be invested as per contractor draw schedule
    - Management will actively oversee the construction progress with a clearly defined deadline for contractors
  - Increased Personnel Costs

- These costs would occur for the year at normal payroll dates
- Management actively tracks these costs using existing policies and procedures



# Budget Template

## Notice of Funding Availability

Complete ONLY BLUE fields. Do not edit grey fields.

Year 1 (Dates will be based on award date)		
Eligible Costs	Quantity AND Description (max 400 characters)	Annual Assistance Requested
Case Management		15,724
Peer Support Staff		
Nursing Staff		
Peer Specialist Certifications		
Mobile Service Delivery Vehicles and Associated Costs (i.e. mileage, maintenance, etc.)		
Computers, Phones, and other equipment for program staff		
Program Related Supplies (i.e. harm reduction materials, PPE, medications)		750
Marketing and Educational Materials		
Other Expenses	Construction of the transitional house	300,000
Other Expenses	Occupancy costs for the transitional house	27,700
Other Expenses		
<b>Subtotal Requested</b>		<b>\$328,450 -</b>
<b>Admin Requested (max of 10%)</b> (i.e. accounting costs, contract management costs, facility costs)		10,428

<b>Total Amount Requested</b>	<b>\$338,878 -</b>
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## 10. Project Outcomes

Applicants must provide anticipated outcomes for each of the following performance measures.

Performance Measure	Baseline Data ( <i>must include source</i> )	Desired Outcome	Describe the project component(s) that will be used, and how the outcome will be achieved and monitored.
1. Reduced number of fatal overdoses.	<p>"Data pulled from the Florida Department of Health for age-adjusted deaths from drug poisoning found that 75 Escambia County residents die from drug poisoning per 100,000 population, more than double the state average." <a href="https://www.pnj.com/story/news/2024/02/17/florida-fentanyl-overdose-deaths-decrease/72631129007/?sp=e2bd651e-7a58-41a6-b3d5-601e24947f67.1726080737912&amp;utm_source=ppen-DailyBriefing&amp;utm_medium=email&amp;utm_campaign=daily-briefing&amp;utm_term=hero&amp;utm_content=1063NJE-NLETTER65">https://www.pnj.com/story/news/2024/02/17/florida-fentanyl-overdose-deaths-decrease/72631129007/?sp=e2bd651e-7a58-41a6-b3d5-601e24947f67.1726080737912&amp;utm_source=ppen-DailyBriefing&amp;utm_medium=email&amp;utm_campaign=daily-briefing&amp;utm_term=hero&amp;utm_content=1063NJE-NLETTER65</a></p>	<p>During the grant cycle, we anticipate an 18% increase in the number of individuals graduating from the LifeBuilder Recovery Program. This means at least 20 more lives will be saved from the devastating effects of fatal overdoses, providing them the opportunity for long-term recovery and a restored future.</p>	<p>The addition of eight beds will allow us to expand the total capacity of our program, providing more individuals the opportunity to benefit from our services. Increasing the number of participants in the final phase of the program enhances accountability and fosters stronger, positive relationships among participants, which should facilitate positive outcomes for program participants. Additionally, the availability of Narcan in the houses will play a crucial role in preventing fatal overdoses. All outcomes will be closely monitored and documented through our internal data management system, Mission Tracker.</p>
2. Reduced number of EMS overdose responses.	<p>"Updated statistics show Escambia EMS ran 10,529 opiate overdose calls from 2021 to 2023, far more than neighboring counties. The demographics and neighborhoods affected were widespread." <a href="https://health.wusf.usf.edu/health-news-florida/2024-01-22/2023-data-show-escambia-countys-opioid-overdose-crisis-is-worsening">https://health.wusf.usf.edu/health-news-florida/2024-01-22/2023-data-show-escambia-countys-opioid-overdose-crisis-is-worsening</a></p>	<p>During the grant cycle, we anticipate an 18% increase in the number of individuals graduating from the LifeBuilder Recovery Program. This will result in the prevention of at least 20 EMS overdose responses, directly reducing the strain on emergency services and saving lives.</p>	<p>The addition of eight beds will allow us to expand the total capacity of our program, providing more individuals the opportunity to benefit from our services. Increasing the number of participants in the final phase of the program enhances accountability and fosters stronger, positive relationships among participants, which should facilitate positive outcomes for program participants. These outcomes will be closely monitored and documented using our internal data management system, Mission Tracker.</p>

3. Increase in substance use disorder treatment to reduce opioid overdoses.				
4. Increase in access to substance use disorder treatment programs.				
5. Increase access to substance use prevention programs.	<p>According to SAMHSA, 38% of homeless people abused alcohol while 26% abused other drugs.”</p> <p><a href="https://americanaddictioncenters.org/rehab-guide/homeless">https://americanaddictioncenters.org/rehab-guide/homeless</a></p>	<p>Enrollment in the first phase of our recovery program will reach full capacity, enabling at least 24 additional individuals to transition from homelessness or other unstable living conditions to a path toward sobriety and stability.</p>	<p>With increased capacity, we will enhance our outreach efforts to encourage more unsheltered individuals to leave the hazardous conditions of encampments, often filled with substance use, and seek refuge and recovery support at Waterfront. These efforts and their outcomes will be carefully tracked and recorded through our existing internal information system, MissionTracker.</p>	
6. Increase in substance use disorder training, treatment, and prevention in the Criminal Justice Departments.				
9. OTHER: _____				
If awarded, applicants will be required to submit detailed reports include de-identified and de-duplicated demographic, service, health, and outcome data.				

**Electric Bill Statement**

**For:** Jul 16, 2024 to Aug 13, 2024 (29 days)

**Statement Date:** Aug 22, 2024

**Account Number:** 21042-27943

**Service Address:**

348 W HERMAN ST

PENSACOLA, FL 32505-5249

**FPL AUTOMATIC BILL PAY - DO NOT PAY**

Hello Waterfront Rescue Mission,  
Here's what you owe for this billing period.

**CURRENT BILL**

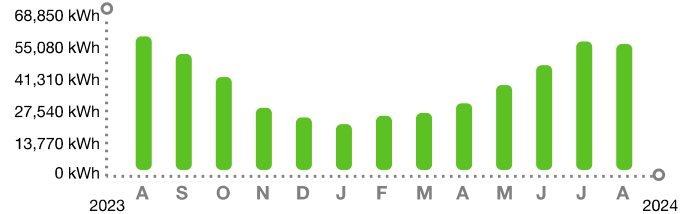
**\$5,995.69**

TOTAL AMOUNT YOU OWE

**Sep 12, 2024**

NEW CHARGES DUE BY

**ENERGY USAGE HISTORY**



A one-time bill credit to reflect final accounting for past hurricane restoration costs is in effect this month. Details at [FPL.com/Rates](https://www.fpl.com/Rates).

**BILL SUMMARY**

Amount of your last bill	6,113.66
Payment(s) received - thank you	-6,113.66
Balance before new charges	0.00

**FPL AUTOMATIC BILL PAY - DO NOT PAY**

Total new charges	5,995.69
<b>Total amount due</b>	<b>\$5,995.69</b>

(See reverse for billing details)

Visit [FPL.com/PayBill](https://www.fpl.com/PayBill) for ways to pay

Customer Service: 800-225-5797  
To Report Power Outages: 800-468-8243  
Hearing/Speech Impaired: 711 (Relay Service)



**Ways to Pay**

Make check payable to FPL NW FL  
in U.S. funds and mail along with  
this coupon to:

WATERFRONT RESCUE MISSION  
PO BOX 870  
PENSACOLA FL 32591-0870

FPL NORTHWEST FL  
P.O. BOX 29090  
MIAMI FL 33102-9090

21042-27943

ACCOUNT NUMBER

\$5,995.69

TOTAL AMOUNT OWED

Sep 12, 2024

NEW CHARGES DUE BY

\$

FPL AUTOMATIC BILL  
PAY - DO NOT PAY



## BILL DETAILS

Amount of your last bill	6,113.66
Payment(s) received - thank you	-6,113.66
Balance before new charges	\$0.00

### FPL AUTOMATIC BILL PAY - DO NOT PAY

#### New Charges

Rate: GSD-1 GENERAL SERVICE DEMAND

Base charge	30.21
Demand charge	(134 KW at \$13.39000) 1,794.26
Non-fuel	(59000 KWH at \$0.03702) 2,184.18
Fuel charge	(59000 KWH at \$0.02978) 1,757.02
Electric service charges	\$5,765.67

Gross receipts tax (State tax)	147.96
Franchise fee (Reqd local fee)	76.98
Regulatory fee (State fee)	5.08

Taxes and charges	\$230.02
-------------------	----------

Total new charges	\$5,995.69
-------------------	------------

<b>Total amount you owe</b>	<b>\$5,995.69</b>
-----------------------------	-------------------

## METER SUMMARY

Meter reading - Meter 3541570. Next meter reading Sep 13, 2024

Usage type	Current	-	Previous x	Constant	=	Usage
kWh	94351		92876	40		59000
kW	3.425			40		137
kw Credit Adjustment						3

## ENERGY USE COMPARISON

	This Month	Last Month	Last Year
Service to	Aug 13, 2024	Jul 15, 2024	Aug 14, 2023
kWh used	59000	60200	62560
Service days	29	32	32
kWh/day	2,034	1,881	1,955
Amount	\$5,995.69	\$6,113.66	\$6,994.82

## KEEP IN MIND

- Taxes, fees, and charges on your bill are determined and required by your local and state government to be used at their discretion.
- The fuel charge represents the cost of fuel used to generate electricity. It is a direct pass-through to customers. FPL does not profit from fuel, although higher costs do result in higher state and local taxes and fees.

## Download the app

Get instant, secure access to outage and billing info from your mobile device.

[Download now](#)

## Feeling the summer heat?

Keep your building cool and upgrade your HVAC systems – plus, save with our rebates!

[Get chiller](#)

## Solar made simple

Lease or own? Go solar your way! Get monthly bill credits with FPL SolarTogether®. No panels installed.

[Learn more](#)

When you pay by check, you authorize FPL to process your payment electronically or as a draft. If your payment is processed electronically, your checking account may be debited on the same day we receive the check and your check will not be returned with your checking account statement.

FPL does not agree to any restrictions, conditions or endorsements placed on any bill statement or payments such as check, money order or other forms of payment. We will process the payment as if these restrictions or conditions do not exist.

**Entity:** 000000 - Waterfront Rescue Mission  
**Scenario:** Budget  
**Year:** 2024  
**Date Exported:** 3-Jan-24

	Annual 2024
Cash Contributions	3,168,545
Merchandise Contributed for Sale	10,220,033
Purchased Merchandise, net of COGS	240,787
Mission Revenue	357,900
Interest/Investment Revenue	392,379
Rent Revenue	218,700
<b>Total Operating Revenue</b>	<b>14,598,344</b>
Salaries, Wages, Taxes	7,394,453
Employee Benefits	636,307
Occupancy Costs	2,329,738
Ministry Program Costs	72,500
Fleet Costs	326,447
Contributed Inventory Costs	74,583
Bank Charges & Fees	267,366
Fundraising	14,304
Direct Mail	595,816
External Resources	1,225,835
Furniture and Fixtures	63,996
Travel/Auto Allowance/Meals & Entertain	44,945
<b>Total Operating Expenses</b>	<b>13,046,290</b>
<b>Operating Surplus(Deficit)</b>	<b>1,552,054</b>
Depreciation & Amortization	636,408
<b>Net Operating Surplus(Deficit)</b>	<b>915,646</b>

**Internal Revenue Service**

**Department of the Treasury**

**P. O. Box 2508  
Cincinnati, OH 45201**

**Date:** May 3, 2000

**Person to Contact:**  
Sheena Wallace 31-04021  
Customer Service Representative

**Toll Free Telephone Number:**  
8:00 a.m. to 9:30 p.m. EST  
877-829-5500

**Fax Number:**  
513-263-3756

**Federal Identification Number:**  
59-0838106

Waterfront Rescue Mission Inc.  
112 W. Cervantes St.  
Pensacola, FL 32501-3128

Dear Sir or Madam:

This letter is in response to your request for a copy of your organization's determination letter. This letter will take the place of the copy you requested.

Our records indicate that a determination letter issued in January 1964 granted your organization exemption from federal income tax under section 501(c)(3) of the Internal Revenue Code. That letter is still in effect.

Based on information subsequently submitted, we classified your organization as one that is not a private foundation within the meaning of section 509(a) of the Code because it is an organization described in section 509(a)(2).

This classification was based on the assumption that your organization's operations would continue as stated in the application. If your organization's sources of support, or its character, method of operations, or purposes have changed, please let us know so we can consider the effect of the change on the exempt status and foundation status of your organization.

Your organization is required to file Form 990, Return of Organization Exempt from Income Tax, only if its gross receipts each year are normally more than \$25,000. If a return is required, it must be filed by the 15th day of the fifth month after the end of the organization's annual accounting period. The law imposes a penalty of \$20 a day, up to a maximum of \$10,000, when a return is filed late, unless there is reasonable cause for the delay.

All exempt organizations (unless specifically excluded) are liable for taxes under the Federal Insurance Contributions Act (social security taxes) on remuneration of \$100 or more paid to each employee during a calendar year. Your organization is not liable for the tax imposed under the Federal Unemployment Tax Act (FUTA).

Organizations that are not private foundations are not subject to the excise taxes under Chapter 42 of the Code. However, these organizations are not automatically exempt from other federal excise taxes.

Donors may deduct contributions to your organization as provided in section 170 of the Code. Bequests, legacies, devises, transfers, or gifts to your organization or for its use are deductible for federal estate and gift tax purposes if they meet the applicable provisions of sections 2055, 2106, and 2522 of the Code.



Waterfront Rescue Mission Inc.  
59-0838106

Your organization is not required to file federal income tax returns unless it is subject to the tax on unrelated business income under section 511 of the Code. If your organization is subject to this tax, it must file an income tax return on the Form 990-T, Exempt Organization Business Income Tax Return. In this letter, we are not determining whether any of your organization's present or proposed activities are unrelated trade or business as defined in section 513 of the Code.

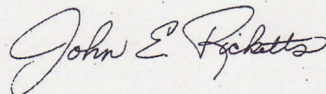
The law requires you to make your organization's annual return available for public inspection without charge for three years after the due date of the return. You are also required to make available for public inspection a copy of your organization's exemption application, any supporting documents and the exemption letter to any individual who requests such documents in person or in writing. You can charge only a reasonable fee for reproduction and actual postage costs for the copied materials. The law does not require you to provide copies of public inspection documents that are widely available, such as by posting them on the Internet (World Wide Web). You may be liable for a penalty of \$20 a day for each day you do not make these documents available for public inspection (up to a maximum of \$10,000 in the case of an annual return).

Because this letter could help resolve any questions about your organization's exempt status and foundation status, you should keep it with the organization's permanent records.

If you have any questions, please call us at the telephone number shown in the heading of this letter.

This letter affirms your organization's exempt status.

Sincerely,

A handwritten signature in cursive script that reads "John E. Ricketts".

John E. Ricketts  
Director, TE/GE CAS

**Request for Taxpayer  
Identification Number and Certification**

Go to [www.irs.gov/FormW9](http://www.irs.gov/FormW9) for instructions and the latest information.

**Give form to the  
requester. Do not  
send to the IRS.**

**Before you begin.** For guidance related to the purpose of Form W-9, see *Purpose of Form*, below.

Print or type. See Specific Instructions on page 3.	<b>1</b> Name of entity/individual. An entry is required. (For a sole proprietor or disregarded entity, enter the owner's name on line 1, and enter the business/disregarded entity's name on line 2.) <b>Waterfront Rescue Mission, Inc.</b>	
	<b>2</b> Business name/disregarded entity name, if different from above.	
	<b>3a</b> Check the appropriate box for federal tax classification of the entity/individual whose name is entered on line 1. Check only <b>one</b> of the following seven boxes. <input type="checkbox"/> Individual/sole proprietor <input checked="" type="checkbox"/> C corporation <input type="checkbox"/> S corporation <input type="checkbox"/> Partnership <input type="checkbox"/> Trust/estate <input type="checkbox"/> LLC. Enter the tax classification (C = C corporation, S = S corporation, P = Partnership) _____ <b>Note:</b> Check the "LLC" box above and, in the entry space, enter the appropriate code (C, S, or P) for the tax classification of the LLC, unless it is a disregarded entity. A disregarded entity should instead check the appropriate box for the tax classification of its owner. <input type="checkbox"/> Other (see instructions) _____	<b>4</b> Exemptions (codes apply only to certain entities, not individuals; see instructions on page 3):  Exempt payee code (if any) _____  Exemption from Foreign Account Tax Compliance Act (FATCA) reporting code (if any) _____  (Applies to accounts maintained outside the United States.)
	<b>3b</b> If on line 3a you checked "Partnership" or "Trust/estate," or checked "LLC" and entered "P" as its tax classification, and you are providing this form to a partnership, trust, or estate in which you have an ownership interest, check this box if you have any foreign partners, owners, or beneficiaries. See instructions. <input type="checkbox"/>	
	<b>5</b> Address (number, street, and apt. or suite no.). See instructions. <b>350 West Herman Street</b> <b>6</b> City, state, and ZIP code <b>Pensacola, FL 32505</b> <b>7</b> List account number(s) here (optional)	<b>Requester's name and address (optional)</b>

**Part I Taxpayer Identification Number (TIN)**

Enter your TIN in the appropriate box. The TIN provided must match the name given on line 1 to avoid backup withholding. For individuals, this is generally your social security number (SSN). However, for a resident alien, sole proprietor, or disregarded entity, see the instructions for Part I, later. For other entities, it is your employer identification number (EIN). If you do not have a number, see *How to get a TIN*, later.

**Note:** If the account is in more than one name, see the instructions for line 1. See also *What Name and Number To Give the Requester* for guidelines on whose number to enter.

<b>Social security number</b>											
				-				-			
<b>or</b>											
<b>Employer identification number</b>											
5	9			-	0	8	3	8	1	0	6

**Part II Certification**

Under penalties of perjury, I certify that:

- The number shown on this form is my correct taxpayer identification number (or I am waiting for a number to be issued to me); and
- I am not subject to backup withholding because (a) I am exempt from backup withholding, or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding; and
- I am a U.S. citizen or other U.S. person (defined below); and
- The FATCA code(s) entered on this form (if any) indicating that I am exempt from FATCA reporting is correct.

**Certification instructions.** You must cross out item 2 above if you have been notified by the IRS that you are currently subject to backup withholding because you have failed to report all interest and dividends on your tax return. For real estate transactions, item 2 does not apply. For mortgage interest paid, acquisition or abandonment of secured property, cancellation of debt, contributions to an individual retirement arrangement (IRA), and, generally, payments other than interest and dividends, you are not required to sign the certification, but you must provide your correct TIN. See the instructions for Part II, later.

<b>Sign Here</b>	<b>Signature of U.S. person</b> <i>Andrew Brantly</i>	<b>Date</b> <i>7/22/24</i>
------------------	--	-------------------------------

**General Instructions**

Section references are to the Internal Revenue Code unless otherwise noted.

**Future developments.** For the latest information about developments related to Form W-9 and its instructions, such as legislation enacted after they were published, go to [www.irs.gov/FormW9](http://www.irs.gov/FormW9).

**What's New**

Line 3a has been modified to clarify how a disregarded entity completes this line. An LLC that is a disregarded entity should check the appropriate box for the tax classification of its owner. Otherwise, it should check the "LLC" box and enter its appropriate tax classification.

New line 3b has been added to this form. A flow-through entity is required to complete this line to indicate that it has direct or indirect foreign partners, owners, or beneficiaries when it provides the Form W-9 to another flow-through entity in which it has an ownership interest. This change is intended to provide a flow-through entity with information regarding the status of its indirect foreign partners, owners, or beneficiaries, so that it can satisfy any applicable reporting requirements. For example, a partnership that has any indirect foreign partners may be required to complete Schedules K-2 and K-3. See the Partnership Instructions for Schedules K-2 and K-3 (Form 1065).

**Purpose of Form**

An individual or entity (Form W-9 requester) who is required to file an information return with the IRS is giving you this form because they



# Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)  
 Do not enter social security numbers on this form as it may be made public.  
 Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

OMB No. 1545-0047

**2021**  
 Open to Public  
 Inspection

**A** For the 2021 calendar year, or tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

**B** Check if applicable:  
☐ Address change  
☐ Name change  
☐ Initial return  
☐ Final return/terminated  
☐ Amended return  
☐ Application pending

**C** Name of organization  
**Waterfront Rescue Mission, Inc.**

Doing business as \_\_\_\_\_

Number and street (or P.O. box if mail is not delivered to street address) Room/suite  
**P. O. Box 870**

City or town, state or province, country, and ZIP or foreign postal code  
**Pensacola FL 32591-0870**

**D** Employer identification number  
**59-0838106**

**E** Telephone number  
**850-478-4027**

**F** Name and address of principal officer:  
**Clay Romano**  
**P.O. Box 870**  
**Pensacola FL 32591-0870**

**G** Gross receipts \$ **19,842,474**

**H(a)** Is this a group return for subordinates? ☐ Yes ☒ No  
**H(b)** Are all subordinates included? ☐ Yes ☐ No  
 If "No," attach a list. See instructions.

**I** Tax-exempt status: ☒ 501(c)(3) ☐ 501(c) ( ) (insert no.) ☐ 4947(a)(1) or ☐ 527

**J** Website: **www.waterfrontmission.org**

**K** Form of organization: ☒ Corporation ☐ Trust ☐ Association ☐ Other

**L** Year of formation: **1949** **M** State of legal domicile: **FL**

## Part I Summary

Activities & Governance		Revenue		Expenses		Net Assets or Fund Balances	
1 Briefly describe the organization's mission or most significant activities: <b>Demonstrating God's goodness by providing rescue and recovery services in Jesus' name.</b>							
2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.							
3 Number of voting members of the governing body (Part VI, line 1a)		3	11				
4 Number of independent voting members of the governing body (Part VI, line 1b)		4	11				
5 Total number of individuals employed in calendar year 2021 (Part V, line 2a)		5	504				
6 Total number of volunteers (estimate if necessary)		6	1989				
7a Total unrelated business revenue from Part VIII, column (C), line 12		7a	0				
b Net unrelated business taxable income from Form 990-T, Part I, line 11		7b	0				
		Prior Year		Current Year			
8 Contributions and grants (Part VIII, line 1h)		11,306,132		12,898,365			
9 Program service revenue (Part VIII, line 2g)		395,360		461,232			
10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)		100,092		911			
11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)		-4,962,414		6,039,486			
12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)		6,839,170		19,399,994			
13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)				0			
14 Benefits paid to or for members (Part IX, column (A), line 4)				0			
15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)		5,071,389		5,862,735			
16a Professional fundraising fees (Part IX, column (A), line 11a)		342,938		366,689			
b Total fundraising expenses (Part IX, column (D), line 25) <b>648,448</b>							
17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)		3,994,375		4,311,702			
18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)		9,408,702		10,541,126			
19 Revenue less expenses. Subtract line 18 from line 12		-2,569,532		8,858,868			
		Beginning of Current Year		End of Year			
20 Total assets (Part X, line 16)		14,377,672		22,275,311			
21 Total liabilities (Part X, line 26)		4,500,349		3,538,075			
22 Net assets or fund balances. Subtract line 21 from line 20		9,877,323		18,737,236			

## Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

**Sign Here** Signature of officer **Clay Romano** President Date **5/3/2022**

**Paid Preparer Use Only** Print/Type preparer's name **Michael D. Thornton** Preparer's signature \_\_\_\_\_ Date \_\_\_\_\_ Check ☐ if self-employed PTIN **P00150049**

Firm's name **Brown Thornton Pacenta & Company, PA** Firm's EIN **59-3478013**

Firm's address **P.O. Box 12484** Phone no. **850-434-3146**

**Pensacola, FL 32591**

May the IRS discuss this return with the preparer shown above? See instructions

☒ Yes ☐ No

For Paperwork Reduction Act Notice, see the separate instructions.

Form 990 (2021)

Form **8879-TE****IRS e-file Signature Authorization  
for a Tax Exempt Entity**

OMB No. 1545-0047

Department of the Treasury  
Internal Revenue Service  
Name of filer

For calendar year 2021, or fiscal year beginning 2021, and ending 2021

▶ Do not send to the IRS. Keep for your records.  
▶ Go to [www.irs.gov/Form8879TE](http://www.irs.gov/Form8879TE) for the latest information.**2021****Waterfront Rescue Mission, Inc.**

EIN or SSN

**59-0838106**Name and title of officer or person subject to tax  
**Clay Romano  
President****Part I Type of Return and Return Information**

Check the box for the return for which you are using this Form 8879-TE and enter the applicable amount, if any, from the return. Form 8038-CP and Form 5330 filers may enter dollars and cents. For all other forms, enter whole dollars only. If you check the box on line 1a, 2a, 3a, 4a, 5a, 6a, 7a, 8a, 9a, or 10a below, and the amount on that line for the return being filed with this form was blank, then leave line 1b, 2b, 3b, 4b, 5b, 6b, 7b, 8b, 9b, or 10b, whichever is applicable, blank (do not enter -0-). But, if you entered -0- on the return, then enter -0- on the applicable line below. Do not complete more than one line in Part I.

1a Form 990 check here	<input checked="" type="checkbox"/>	b Total revenue, if any (Form 990, Part VIII, column (A), line 12)	1b	<b>19,399,994</b>
2a Form 990-EZ check here	<input type="checkbox"/>	b Total revenue, if any (Form 990-EZ, line 9)	2b	
3a Form 1120-POL check here	<input type="checkbox"/>	b Total tax (Form 1120-POL, line 22)	3b	
4a Form 990-PF check here	<input type="checkbox"/>	b Tax based on investment income (Form 990-PF, Part VI, line 5)	4b	
5a Form 8868 check here	<input type="checkbox"/>	b Balance due (Form 8868, line 3c)	5b	
6a Form 990-T check here	<input type="checkbox"/>	b Total tax (Form 990-T, Part III, line 4)	6b	
7a Form 4720 check here	<input type="checkbox"/>	b Total tax (Form 4720, Part III, line 1)	7b	
8a Form 5227 check here	<input type="checkbox"/>	b FMV of assets at end of tax year (Form 5227, Item D)	8b	
9a Form 5330 check here	<input type="checkbox"/>	b Tax due (Form 5330, Part II, line 19)	9b	
10a Form 8038-CP check here	<input type="checkbox"/>	b Amount of credit payment requested (Form 8038-CP, Part III, line 22)	10b	

**Part II Declaration and Signature Authorization of Officer or Person Subject to Tax**

Under penalties of perjury, I declare that ☒ I am an officer of the above entity or ☐ I am a person subject to tax with respect to (name of entity) \_\_\_\_\_, (EIN) \_\_\_\_\_ and that I have examined a copy of the 2021 electronic return and accompanying schedules and statements, and, to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the electronic return and, if applicable, the consent to electronic funds withdrawal.

PIN: check one box only

☒ I authorize **Brown Thornton Pacenta & Company, P** to enter my PIN **38106** as my signature  
ERO firm name Enter five numbers, but do not enter all zeros

on the tax year 2021 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.

☐ As an officer or person subject to tax with respect to the entity, I will enter my PIN as my signature on the tax year 2021 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen.

Signature of officer or person subject to tax  Date **05/06/22****Part III Certification and Authentication**

ERO's EFIN/PIN. Enter your six-digit electronic filing identification number (EFIN) followed by your five-digit self-selected PIN.

**50371142178**

Do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2021 electronically filed return indicated above. I confirm that I am submitting this return in accordance with the requirements of Pub. 4163, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature \_\_\_\_\_ Date **05/06/22****ERO Must Retain This Form — See Instructions****Do Not Submit This Form to the IRS Unless Requested To Do So**For Privacy Act and Paperwork Reduction Act Notice, see back of form.  
DAAForm **8879-TE** (2021)

**Part III Statement of Program Service Accomplishments**

Check if Schedule O contains a response or note to any line in this Part III

**1** Briefly describe the organization's mission:**Demonstrating God's goodness by providing rescue and recovery services in Jesus' name.****2** Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?☐ Yes ☒ No

If "Yes," describe these new services on Schedule O.

**3** Did the organization cease conducting, or make significant changes in how it conducts, any program services?☐ Yes ☒ No

If "Yes," describe these changes on Schedule O.

**4** Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.**4a** (Code: ) (Expenses \$ **2,448,622** including grants of \$ ) (Revenue \$ **461,232** )  
**See Schedule O****4b** (Code: ) (Expenses \$ **5,507,114** including grants of \$ ) (Revenue \$ **8,509,498** )  
**See Schedule O****4c** (Code: ) (Expenses \$ **961,025** including grants of \$ ) (Revenue \$ **490,179** )  
**See Schedule O****4d** Other program services (Describe on Schedule O.)

(Expenses \$ including grants of \$ ) (Revenue \$ )

**4e** Total program service expenses **8,916,761**



**Part IV Checklist of Required Schedules**

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A	<input checked="" type="checkbox"/>	
2 Is the organization required to complete Schedule B, Schedule of Contributors (see instructions)?		<input checked="" type="checkbox"/>
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I		<input checked="" type="checkbox"/>
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II		<input checked="" type="checkbox"/>
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Rev. Proc. 98-19? If "Yes," complete Schedule C, Part III		<input checked="" type="checkbox"/>
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I		<input checked="" type="checkbox"/>
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II		<input checked="" type="checkbox"/>
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III		<input checked="" type="checkbox"/>
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV		<input checked="" type="checkbox"/>
10 Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi endowments? If "Yes," complete Schedule D, Part V		<input checked="" type="checkbox"/>
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X, as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI	<input checked="" type="checkbox"/>	
b Did the organization report an amount for investments—other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII		<input checked="" type="checkbox"/>
c Did the organization report an amount for investments—program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII		<input checked="" type="checkbox"/>
d Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX		<input checked="" type="checkbox"/>
e Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X	<input checked="" type="checkbox"/>	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part XI		<input checked="" type="checkbox"/>
12a Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI and XII		<input checked="" type="checkbox"/>
b Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional	<input checked="" type="checkbox"/>	
13 Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E		<input checked="" type="checkbox"/>
14a Did the organization maintain an office, employees, or agents outside of the United States?		<input checked="" type="checkbox"/>
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If "Yes," complete Schedule F, Parts I and IV		<input checked="" type="checkbox"/>
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? If "Yes," complete Schedule F, Parts II and IV		<input checked="" type="checkbox"/>
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? If "Yes," complete Schedule F, Parts III and IV		<input checked="" type="checkbox"/>
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I. See instructions	<input checked="" type="checkbox"/>	
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II	<input checked="" type="checkbox"/>	
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III		<input checked="" type="checkbox"/>
20a Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H		<input checked="" type="checkbox"/>
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II		<input checked="" type="checkbox"/>

**Part IV Checklist of Required Schedules (continued)**

	Yes	No
22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III		X
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete Schedule J		X
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a		X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I		X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I		X
26 Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? If "Yes," complete Schedule L, Part II		X
27 Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? If "Yes," complete Schedule L, Part III		X
28 Was the organization a party to a business transaction with one of the following parties (see the Schedule L, Part IV, instructions for applicable filing thresholds, conditions, and exceptions):		
a A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? If "Yes," complete Schedule L, Part IV		X
b A family member of any individual described in line 28a? If "Yes," complete Schedule L, Part IV		X
c A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? If "Yes," complete Schedule L, Part IV		X
29 Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M	X	
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I		X
34 Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1	X	
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?		X
b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2		
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2		X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI		X
38 Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19? Note: All Form 990 filers are required to complete Schedule O.	X	

**Part V Statements Regarding Other IRS Filings and Tax Compliance**Check if Schedule O contains a response or note to any line in this Part V ☐

	Yes	No
1a Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable	28	
b Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable	0	
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?		

**Part V Statements Regarding Other IRS Filings and Tax Compliance** (continued)

Yes No

2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a	504		
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note: If the sum of lines 1a and 2a is greater than 250, you may be required to e-file. See instructions.	2b		X	
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?	3a			X
b	If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation on Schedule O	3b			
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a			X
b	If "Yes," enter the name of the foreign country See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).				
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a			X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b			X
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?	5c			
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?	6a			X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b			
7	<b>Organizations that may receive deductible contributions under section 170(c).</b>				
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7a			X
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b			
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c			X
d	If "Yes," indicate the number of Forms 8282 filed during the year	7d			
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e			X
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f			X
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7g			
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	7h			X
8	<b>Sponsoring organizations maintaining donor advised funds.</b> Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?	8			X
9	<b>Sponsoring organizations maintaining donor advised funds.</b>				
a	Did the sponsoring organization make any taxable distributions under section 4966?	9a			X
b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?	9b			X
10	<b>Section 501(c)(7) organizations.</b> Enter:				
a	Initiation fees and capital contributions included on Part VIII, line 12	10a			
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b			
11	<b>Section 501(c)(12) organizations.</b> Enter:				
a	Gross income from members or shareholders	11a			
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b			
12a	<b>Section 4947(a)(1) non-exempt charitable trusts.</b> Is the organization filing Form 990 in lieu of Form 1041?	12a			
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b			
13	<b>Section 501(c)(29) qualified nonprofit health insurance issuers.</b>				
a	Is the organization licensed to issue qualified health plans in more than one state? Note: See the instructions for additional information the organization must report on Schedule O.	13a			
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b			
c	Enter the amount of reserves on hand	13c			
14a	Did the organization receive any payments for indoor tanning services during the tax year?	14a			X
b	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation on Schedule O	14b			
15	Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? If "Yes," see instructions and file Form 4720, Schedule N.	15			X
16	Is the organization an educational institution subject to the section 4968 excise tax on net investment income? If "Yes," complete Form 4720, Schedule O.	16			X
17	<b>Section 501(c)(21) organizations.</b> Did the trust, any disqualified person, or mine operator engage in activities that would result in the imposition of an excise tax under section 4951, 4952 or 4953? If "Yes," complete Form 6069.	17			



**Part VI Governance, Management, and Disclosure** For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions. Check if Schedule O contains a response or note to any line in this Part VI ☒

**Section A. Governing Body and Management**

	Yes	No
1a Enter the number of voting members of the governing body at the end of the tax year If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.	11	
b Enter the number of voting members included on line 1a, above, who are independent	11	
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		X
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?		X
4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?		X
5 Did the organization become aware during the year of a significant diversion of the organization's assets?		X
6 Did the organization have members or stockholders?		X
7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?		X
b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?		X
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
a The governing body?	X	
b Each committee with authority to act on behalf of the governing body?	X	
9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O		X

**Section B. Policies** (This Section B requests information about policies not required by the Internal Revenue Code.)

	Yes	No
10a Did the organization have local chapters, branches, or affiliates?		X
b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?		
11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	X	
b Describe on Schedule O the process, if any, used by the organization to review this Form 990.		
12a Did the organization have a written conflict of interest policy? If "No," go to line 13	X	
b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	X	
c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe on Schedule O how this was done	X	
13 Did the organization have a written whistleblower policy?	X	
14 Did the organization have a written document retention and destruction policy?	X	
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a The organization's CEO, Executive Director, or top management official	X	
b Other officers or key employees of the organization If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions.	X	
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?		

**Section C. Disclosure**

- 17 List the states with which a copy of this Form 990 is required to be filed ► **None**
- 18 Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.  
☐ Own website ☐ Another's website ☒ Upon request ☐ Other (explain on Schedule O)
- 19 Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
- 20 State the name, address, and telephone number of the person who possesses the organization's books and records ►

**Waterfront Rescue Mission, Inc.** P.O. Box 870  
Pensacola

FL 32591

850-478-4027

**Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**Check if Schedule O contains a response or note to any line in this Part VII ☐**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees****1a** Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (box 5 of Form W-2, Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former** directors or trustees that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations. See the instructions for the order in which to list the persons above.

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/ 1099-MISC/ 1099-NEC)	(E) Reportable compensation from related organizations (W-2/ 1099-MISC/ 1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) Mark King	1.00									
President of Board	1.00	X		X				0	0	0
(2) Bob Murphy	1.00									
Secretary	1.00	X		X				0	0	0
(3) Eric Bostwick	1.00									
Treasurer	1.00	X		X				0	0	0
(4) Ken Bell	1.00									
Executive Committee	1.00	X		X				0	0	0
(5) Timothy Atkins	1.00									
Vice Chair	1.00	X		X				0	0	0
(6) John Porter	1.00									
Board Member	1.00	X						0	0	0
(7) Chris Kelly	1.00									
Board Member	1.00	X						0	0	0
(8) Todd Henderson	1.00									
Board Member	1.00	X						0	0	0
(9) Ray Millet	1.00									
Board Member	1.00	X						0	0	0
(10) Lonnie Smith	1.00									
Board Member	1.00	X						0	0	0
(11) Joy Sharp	1.00									
Board Member	1.00	X						0	0	0

**Part VII** Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/ 1099-MISC/ 1099-NEC)	(E) Reportable compensation from related organizations (W-2/ 1099-MISC/ 1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(12) Clay Romano	40.00									
President	1.00			X				96,154	0	17,168
(13) Andrew Brantley	40.00									
VP of Finance	1.00			X				72,000	0	0
<b>1b Subtotal</b>								<b>168,154</b>		<b>17,168</b>
<b>c Total from continuation sheets to Part VII, Section A</b>										
<b>d Total (add lines 1b and 1c)</b>								<b>168,154</b>		<b>17,168</b>

**2** Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **0**

	Yes	No
<b>3</b> Did the organization list any <b>former</b> officer, director, trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual		<b>X</b>
<b>4</b> For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual		<b>X</b>
<b>5</b> Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person		<b>X</b>

**Section B. Independent Contractors**

**1** Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation

**2** Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization **0**

**Part VIII Statement of Revenue**

 Check if Schedule O contains a response or note to any line in this Part VIII ☐

			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514
and Other Similar Amounts	1a	Federated campaigns				
	1b	Membership dues				
	1c	Fundraising events				
	1d	Related organizations				
	1e	Government grants (contributions)				
	1f	All other contributions, gifts, grants, and similar amounts not included above	12,898,365			
	1g	Noncash contributions included in lines 1a-1f	\$ 9,235,117			
<b>h Total.</b> Add lines 1a-1f.			12,898,365			
Revenue	2a	Program participation fees	900099 257,785	257,785		
	b	Rental income	900099 156,241	156,241		
	c	LifeBuilder Tuition	900099 47,206	47,206		
	d					
	e					
	f	All other program service revenue				
	<b>g Total.</b> Add lines 2a-2f.		461,232			
3	Investment income (including dividends, interest, and other similar amounts)		11,098			11,098
4	Income from investment of tax-exempt bond proceeds					
5	Royalties					
6a	6a	Gross rents				
	6b	Less: rental expenses				
	6c	Rental inc. or (loss)				
	<b>d</b>	Net rental income or (loss)				
7a	7a	Gross amount from sales of assets other than inventory	(i) Securities 26,665 (ii) Other 2,151			
	7b	Less: cost or other basis and sales exps.	18,120 20,883			
	7c	Gain or (loss)	8,545 -18,732			
	<b>d</b>	Net gain or (loss)	-10,187 -10,187			
8a	8a	Gross income from fundraising events (not including \$ of contributions reported on line 1c). See Part IV, line 18	56,563			
	8b	Less: direct expenses	4,073			
	<b>c</b>	Net income or (loss) from fundraising events	52,490			
9a	9a	Gross income from gaming activities. See Part IV, line 19				
	9b	Less: direct expenses				
	<b>c</b>	Net income or (loss) from gaming activities				
10a	10a	Gross sales of inventory, less returns and allowances	670,573			
	10b	Less: cost of goods sold	399,404			
	<b>c</b>	Net income or (loss) from sales of inventory	271,169 271,169			
Revenue	11a	Gain on Dissolution of Invest	900099 4,419,716	4,419,716		
	b	PPP Loan Forgiveness	900099 1,272,017	1,272,017		
	c	Mission Maintenance Services	900099 8,352	8,352		
	d	All other revenue	900099 15,742	15,742		
	<b>e Total.</b> Add lines 11a-11d		5,715,827			
<b>12 Total revenue.</b> See instructions			19,399,994	6,438,041	0	11,098



**Part IX Statement of Functional Expenses**

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX ☐**Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.**

	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
<b>1</b> Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21				
<b>2</b> Grants and other assistance to domestic individuals. See Part IV, line 22				
<b>3</b> Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
<b>4</b> Benefits paid to or for members				
<b>5</b> Compensation of current officers, directors, trustees, and key employees				
<b>6</b> Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
<b>7</b> Other salaries and wages	5,440,077	4,765,480	585,945	88,652
<b>8</b> Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)				
<b>9</b> Other employee benefits	422,658	329,249	93,065	344
<b>10</b> Payroll taxes				
<b>11</b> Fees for services (nonemployees):				
<b>a</b> Management				
<b>b</b> Legal	112,756	59,977	47,278	5,501
<b>c</b> Accounting	45,350		45,350	
<b>d</b> Lobbying				
<b>e</b> Professional fundraising services. See Part IV, line 17	366,689			366,689
<b>f</b> Investment management fees				
<b>g</b> Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O.)				
<b>12</b> Advertising and promotion	235,229	120,328	2,562	112,339
<b>13</b> Office expenses	18,066	651	4,051	13,364
<b>14</b> Information technology				
<b>15</b> Royalties				
<b>16</b> Occupancy	1,077,795	1,048,016	29,779	
<b>17</b> Travel	12,863	8,256	4,500	107
<b>18</b> Payments of travel or entertainment expenses for any federal, state, or local public officials				
<b>19</b> Conferences, conventions, and meetings				
<b>20</b> Interest	75,909	75,909		
<b>21</b> Payments to affiliates				
<b>22</b> Depreciation, depletion, and amortization	470,212	460,990	8,513	709
<b>23</b> Insurance	394,673	392,888	1,785	
<b>24</b> Other expenses. Itemize expenses not covered above (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
<b>a</b> Repairs and maintenance	432,985	383,153	43,972	5,860
<b>b</b> Contracted services	331,184	266,685	31,434	33,065
<b>c</b> Vehicles	250,770	250,763	2	5
<b>d</b> Donations in-kind	205,254	190,254	15,000	
<b>e</b> All other expenses	648,656	564,162	62,681	21,813
<b>25</b> Total functional expenses. Add lines 1 through 24e	10,541,126	8,916,761	975,917	648,448
<b>26</b> Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)				



**Part X Balance Sheet**Check if Schedule O contains a response or note to any line in this Part X ☐

		(A) Beginning of year		(B) End of year
<b>Assets</b>	1 Cash—non-interest-bearing	3,417,085	1	4,706,342
	2 Savings and temporary cash investments	1,561,996	2	3,567,775
	3 Pledges and grants receivable, net	202,000	3	334,000
	4 Accounts receivable, net	50,145	4	1,504
	5 Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use	971,801	8	1,174,325
	9 Prepaid expenses and deferred charges	198,186	9	191,214
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 19,086,802		
	b Less: accumulated depreciation	10b 6,919,294		
		7,635,126	10c	12,167,508
	11 Investments—publicly traded securities		11	
	12 Investments—other securities. See Part IV, line 11	231,107	12	25,277
	13 Investments—program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
15 Other assets. See Part IV, line 11	110,226	15	107,366	
16 <b>Total assets.</b> Add lines 1 through 15 (must equal line 33)	14,377,672	16	22,275,311	
<b>Liabilities</b>	17 Accounts payable and accrued expenses	576,786	17	669,806
	18 Grants payable		18	
	19 Deferred revenue	46,438	19	48,795
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		22	
	23 Secured mortgages and notes payable to unrelated third parties	2,649,649	23	1,617,194
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D	1,227,476	25	1,202,280
	26 <b>Total liabilities.</b> Add lines 17 through 25	4,500,349	26	3,538,075
<b>Net Assets or Fund Balances</b>	Organizations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 27, 28, 32, and 33.			
	27 Net assets without donor restrictions	9,663,013	27	18,523,269
	28 Net assets with donor restrictions	214,310	28	213,967
	Organizations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 29 through 33.			
	29 Capital stock or trust principal, or current funds		29	
	30 Paid-in or capital surplus, or land, building, or equipment fund		30	
	31 Retained earnings, endowment, accumulated income, or other funds		31	
	32 <b>Total net assets or fund balances</b>	9,877,323	32	18,737,236
33 <b>Total liabilities and net assets/fund balances</b>	14,377,672	33	22,275,311	

**Part XI Reconciliation of Net Assets**Check if Schedule O contains a response or note to any line in this Part XI ☐

1	Total revenue (must equal Part VIII, column (A), line 12)	1	19,399,994
2	Total expenses (must equal Part IX, column (A), line 25)	2	10,541,126
3	Revenue less expenses. Subtract line 2 from line 1	3	8,858,868
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	9,877,323
5	Net unrealized gains (losses) on investments	5	1,045
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain on Schedule O)	9	
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	18,737,236

**Part XII Financial Statements and Reporting**Check if Schedule O contains a response or note to any line in this Part XII ☐

	Yes	No
1 Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O.		
2a Were the organization's financial statements compiled or reviewed by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	2a	X
b Were the organization's financial statements audited by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input checked="" type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	2b	X
c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.	2c	X
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	3a	X
b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits	3b	

**SCHEDULE A**  
**(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Public Charity Status and Public Support**

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ.

▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

OMB No. 1545-0047

**2021**

Open to Public  
Inspection

Name of the organization

**Waterfront Rescue Mission, Inc.**

Employer identification number

**59-0838106**

**Part I Reason for Public Charity Status.** (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1 ☐ A church, convention of churches, or association of churches described in section 170(b)(1)(A)(i).
- 2 ☐ A school described in section 170(b)(1)(A)(ii). (Attach Schedule E (Form 990).)
- 3 ☐ A hospital or a cooperative hospital service organization described in section 170(b)(1)(A)(iii).
- 4 ☐ A medical research organization operated in conjunction with a hospital described in section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state: \_\_\_\_\_
- 5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in section 170(b)(1)(A)(iv). (Complete Part II.)
- 6 ☐ A federal, state, or local government or governmental unit described in section 170(b)(1)(A)(v).
- 7 ☒ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in section 170(b)(1)(A)(vi). (Complete Part II.)
- 8 ☐ A community trust described in section 170(b)(1)(A)(vi). (Complete Part II.)
- 9 ☐ An agricultural research organization described in section 170(b)(1)(A)(ix) operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university: \_\_\_\_\_
- 10 ☐ An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Complete Part III.)
- 11 ☐ An organization organized and operated exclusively to test for public safety. See section 509(a)(4).
- 12 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See section 509(a)(3). Check the box on lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
  - a ☐ **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
  - b ☐ **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
  - c ☐ **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
  - d ☐ **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
  - e ☐ Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
  - f Enter the number of supported organizations:
  - g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1–10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
(A)						
(B)						
(C)						
(D)						
(E)						
<b>Total</b>						

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule A (Form 990) 2021

**Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**  
(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

**Section A. Public Support**

Calendar year (or fiscal year beginning in)	(a) 2017	(b) 2018	(c) 2019	(d) 2020	(e) 2021	(f) Total
<b>1</b> Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	9,719,570	9,869,337	10,941,286	11,306,132	12,898,365	54,734,690
<b>2</b> Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
<b>3</b> The value of services or facilities furnished by a governmental unit to the organization without charge						
<b>4</b> Total. Add lines 1 through 3	9,719,570	9,869,337	10,941,286	11,306,132	12,898,365	54,734,690
<b>5</b> The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
<b>6</b> Public support. Subtract line 5 from line 4						54,734,690

**Section B. Total Support**

Calendar year (or fiscal year beginning in)	(a) 2017	(b) 2018	(c) 2019	(d) 2020	(e) 2021	(f) Total
<b>7</b> Amounts from line 4	9,719,570	9,869,337	10,941,286	11,306,132	12,898,365	54,734,690
<b>8</b> Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources	125,774	116,749	116,798	118,276	11,098	488,695
<b>9</b> Net income from unrelated business activities, whether or not the business is regularly carried on						
<b>10</b> Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)	385,924	220,332	348,328	361,959	670,573	1,987,116
<b>11</b> Total support. Add lines 7 through 10						57,210,501
<b>12</b> Gross receipts from related activities, etc. (see instructions)					12	11,318,596
<b>13</b> First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						<input type="checkbox"/>

**Section C. Computation of Public Support Percentage**

<b>14</b> Public support percentage for 2021 (line 6, column (f) divided by line 11, column (f))	14	95.67 %
<b>15</b> Public support percentage from 2020 Schedule A, Part II, line 14	15	94.67 %
<b>16a</b> 33 1/3% support test—2021. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization	<input checked="" type="checkbox"/>	
<b>b</b> 33 1/3% support test—2020. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization	<input type="checkbox"/>	
<b>17a</b> 10%-facts-and-circumstances test—2021. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization	<input type="checkbox"/>	
<b>b</b> 10%-facts-and-circumstances test—2020. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization	<input type="checkbox"/>	
<b>18</b> Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions	<input type="checkbox"/>	



**Part III Support Schedule for Organizations Described in Section 509(a)(2)**

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II.  
If the organization fails to qualify under the tests listed below, please complete Part II.)

**Section A. Public Support**

Calendar year (or fiscal year beginning in)	(a) 2017	(b) 2018	(c) 2019	(d) 2020	(e) 2021	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 <b>Total.</b> Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 <b>Public support.</b> (Subtract line 7c from line 6.)						

**Section B. Total Support**

Calendar year (or fiscal year beginning in)	(a) 2017	(b) 2018	(c) 2019	(d) 2020	(e) 2021	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included on line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 <b>Total support.</b> (Add lines 9, 10c, 11, and 12.)						
14 <b>First 5 years.</b> If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here <input type="checkbox"/>						

**Section C. Computation of Public Support Percentage**

15 Public support percentage for 2021 (line 8, column (f), divided by line 13, column (f))	15	%
16 Public support percentage from 2020 Schedule A, Part III, line 15	16	%

**Section D. Computation of Investment Income Percentage**

17 Investment income percentage for 2021 (line 10c, column (f), divided by line 13, column (f))	17	%
18 Investment income percentage from 2020 Schedule A, Part III, line 17	18	%
19a <b>33 1/3% support tests—2021.</b> If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
b <b>33 1/3% support tests—2020.</b> If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
20 <b>Private foundation.</b> If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions <input type="checkbox"/>		

**Part IV Supporting Organizations**

(Complete only if you checked a box in line 12 on Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

**Section A. All Supporting Organizations**

	Yes	No
<b>1</b> Are all of the organization's supported organizations listed by name in the organization's governing documents? If "No," describe in <b>Part VI</b> how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.		
<b>2</b> Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? If "Yes," explain in <b>Part VI</b> how the organization determined that the supported organization was described in section 509(a)(1) or (2).		
<b>3a</b> Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? If "Yes," answer lines 3b and 3c below.		
<b>b</b> Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? If "Yes," describe in <b>Part VI</b> when and how the organization made the determination.		
<b>c</b> Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? If "Yes," explain in <b>Part VI</b> what controls the organization put in place to ensure such use.		
<b>4a</b> Was any supported organization not organized in the United States ("foreign supported organization")? If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.		
<b>b</b> Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? If "Yes," describe in <b>Part VI</b> how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.		
<b>c</b> Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? If "Yes," explain in <b>Part VI</b> what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.		
<b>5a</b> Did the organization add, substitute, or remove any supported organizations during the tax year? If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in <b>Part VI</b> , including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).		
<b>b</b> <b>Type I or Type II only.</b> Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
<b>c</b> <b>Substitutions only.</b> Was the substitution the result of an event beyond the organization's control?		
<b>6</b> Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? If "Yes," provide detail in <b>Part VI</b> .		
<b>7</b> Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? If "Yes," complete Part I of Schedule L (Form 990).		
<b>8</b> Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? If "Yes," complete Part I of Schedule L (Form 990).		
<b>9a</b> Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? If "Yes," provide detail in <b>Part VI</b> .		
<b>b</b> Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? If "Yes," provide detail in <b>Part VI</b> .		
<b>c</b> Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? If "Yes," provide detail in <b>Part VI</b> .		
<b>10a</b> Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? If "Yes," answer line 10b below.		
<b>b</b> Did the organization have any excess business holdings in the tax year? (Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)		

**Part IV Supporting Organizations (continued)**

	Yes	No
<b>11</b> Has the organization accepted a gift or contribution from any of the following persons?		
<b>a</b> A person who directly or indirectly controls, either alone or together with persons described on lines 11b and 11c below, the governing body of a supported organization?		
<b>b</b> A family member of a person described on line 11a above?		
<b>c</b> A 35% controlled entity of a person described on line 11a or 11b above? If "Yes" to line 11a, 11b, or 11c, provide detail in <b>Part VI</b> .		

**Section B. Type I Supporting Organizations**

	Yes	No
<b>1</b> Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? If "No," describe in <b>Part VI</b> how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.		
<b>2</b> Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? If "Yes," explain in <b>Part VI</b> how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.		

**Section C. Type II Supporting Organizations**

	Yes	No
<b>1</b> Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? If "No," describe in <b>Part VI</b> how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).		

**Section D. All Type III Supporting Organizations**

	Yes	No
<b>1</b> Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
<b>2</b> Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? If "No," explain in <b>Part VI</b> how the organization maintained a close and continuous working relationship with the supported organization(s).		
<b>3</b> By reason of the relationship described on line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? If "Yes," describe in <b>Part VI</b> the role the organization's supported organizations played in this regard.		

**Section E. Type III Functionally Integrated Supporting Organizations**

<b>1</b> Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).			
<b>a</b> <input type="checkbox"/> The organization satisfied the Activities Test. Complete <b>line 2</b> below.			
<b>b</b> <input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete <b>line 3</b> below.			
<b>c</b> <input type="checkbox"/> The organization supported a governmental entity. Describe in <b>Part VI</b> how you supported a governmental entity (see instructions).			
<b>2</b> Activities Test. Answer lines 2a and 2b below.			
<b>a</b> Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? If "Yes," then in <b>Part VI</b> identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.			
<b>b</b> Did the activities described on line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? If "Yes," explain in <b>Part VI</b> the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.			
<b>3</b> Parent of Supported Organizations. Answer lines 3a and 3b below.			
<b>a</b> Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? If "Yes" or "No," provide details in <b>Part VI</b> .			
<b>b</b> Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? If "Yes," describe in <b>Part VI</b> the role played by the organization in this regard.			

**Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations**

- 1 ☐ Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (explain in Part VI). See instructions. All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A – Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3.	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	<b>Adjusted Net Income</b> (subtract lines 5, 6, and 7 from line 4)	8	

Section B – Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	<b>Total</b> (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (explain in detail in Part VI):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d.	3	
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by 0.035.	6	
7	Recoveries of prior-year distributions	7	
8	<b>Minimum Asset Amount</b> (add line 7 to line 6)	8	

Section C – Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1	
2	Enter 0.85 of line 1.	2	
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3	
4	Enter greater of line 2 or line 3.	4	
5	Income tax imposed in prior year	5	
6	<b>Distributable Amount.</b> Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6	

7 ☐ Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).



**Part V** Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D – Distributions		Current Year	
1	Amounts paid to supported organizations to accomplish exempt purposes		
2	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity		
3	Administrative expenses paid to accomplish exempt purposes of supported organizations		
4	Amounts paid to acquire exempt-use assets		
5	Qualified set-aside amounts (prior IRS approval required—provide details in Part VI)		
6	Other distributions (describe in Part VI). See instructions.		
7	<b>Total annual distributions.</b> Add lines 1 through 6.		
8	Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI). See instructions.		
9	Distributable amount for 2021 from Section C, line 6		
10	Line 8 amount divided by line 9 amount		

Section E – Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2021	(iii) Distributable Amount for 2021
1 Distributable amount for 2021 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2021 (reasonable cause required—explain in Part VI). See instructions.			
3 Excess distributions carryover, if any, to 2021			
a From 2016 .....			
b From 2017 .....			
c From 2018 .....			
d From 2019 .....			
e From 2020 .....			
f Total of lines 3a through 3e			
g Applied to underdistributions of prior years			
h Applied to 2021 distributable amount			
i Carryover from 2016 not applied (see instructions)			
j Remainder. Subtract lines 3g, 3h, and 3i from line 3f.			
4 Distributions for 2021 from Section D, line 7: \$			
a Applied to underdistributions of prior years			
b Applied to 2021 distributable amount			
c Remainder. Subtract lines 4a and 4b from line 4.			
5 Remaining underdistributions for years prior to 2021, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, explain in Part VI. See instructions.			
6 Remaining underdistributions for 2021 Subtract lines 3h and 4b from line 1. For result greater than zero, explain in Part VI. See instructions.			
7 Excess distributions carryover to 2022. Add lines 3j and 4c.			
8 Breakdown of line 7:			
a Excess from 2017 .....			
b Excess from 2018 .....			
c Excess from 2019 .....			
d Excess from 2020 .....			
e Excess from 2021 .....			

**Part VI** **Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.)

**Part II, Line 10 - Other Income Detail**

Sale of purchased merchandise \$ 1,987,116

**SCHEDULE D  
(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Supplemental Financial Statements**

▶ Complete if the organization answered "Yes" on Form 990,  
Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.  
▶ Attach to Form 990.

▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

OMB No. 1545-0047

**2021**

Open to Public  
Inspection

Name of the organization

Employer identification number

**Waterfront Rescue Mission, Inc.**

**59-0838106**

**Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate value of contributions to (during year)		
3 Aggregate value of grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?		<input type="checkbox"/> Yes <input type="checkbox"/> No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?		<input type="checkbox"/> Yes <input type="checkbox"/> No

**Part II Conservation Easements.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

<input type="checkbox"/> Preservation of land for public use (for example, recreation or education)	<input type="checkbox"/> Preservation of a historically important land area
<input type="checkbox"/> Protection of natural habitat	<input type="checkbox"/> Preservation of a certified historic structure
<input type="checkbox"/> Preservation of open space	

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 7/25/06, and not on a historic structure listed in the National Register	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶

4 Number of states where property subject to conservation easement is located ▶

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ \$

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenue included on Form 990, Part VIII, line 1	▶ \$
(ii) Assets included in Form 990, Part X	▶ \$

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items:

a Revenue included on Form 990, Part VIII, line 1	▶ \$
b Assets included in Form 990, Part X	▶ \$

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

- 3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply):
- ☐ a

Public exhibition

☐ d

Loan or exchange program

☐ b

Scholarly research

☐ e

Other

☐ c

Preservation for future generations
- 4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.
- 5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?
- ☐ Yes

☐ No

Part IV Escrow and Custodial Arrangements.

Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?
- ☐ Yes

☐ No
- b If "Yes," explain the arrangement in Part XIII and complete the following table:
- |                                  |        |
|----------------------------------|--------|
|                                  | Amount |
| 1c Beginning balance             |        |
| 1d Additions during the year     |        |
| 1e Distributions during the year |        |
| 1f Ending balance                |        |
- 2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability?
- ☐ Yes

☐ No
- b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII

Part V Endowment Funds.

Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

- |  | (a) Current year | (b) Prior year | (c) Two years back | (d) Three years back | (e) Four years back |
|--|------------------|----------------|--------------------|----------------------|---------------------|
| 1a Beginning of year balance                     |                  |                |                    |                      |                     |
| b Contributions                                  |                  |                |                    |                      |                     |
| c Net investment earnings, gains, and losses     |                  |                |                    |                      |                     |
| d Grants or scholarships                         |                  |                |                    |                      |                     |
| e Other expenditures for facilities and programs |                  |                |                    |                      |                     |
| f Administrative expenses                        |                  |                |                    |                      |                     |
| g End of year balance                            |                  |                |                    |                      |                     |
- 2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:
- a Board designated or quasi-endowment %

b Permanent endowment %

c Term endowment %
- The percentages on lines 2a, 2b, and 2c should equal 100%.
- 3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:
- (i) Unrelated organizations

(ii) Related organizations

3a(i)

3a(ii)

3b

☐ Yes

☐ No
- b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R?
- 4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		2,897,393		2,897,393
b Buildings		12,761,611	4,360,823	8,400,788
c Leasehold improvements		914,343	466,806	447,537
d Equipment		2,016,978	1,629,978	387,000
e Other		496,477	461,687	34,790
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.)				12,167,508



**Part VII Investments – Other Securities.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Column (b) must equal Form 990, Part X, col. (B) line 12.)		

**Part VIII Investments – Program Related.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Column (b) must equal Form 990, Part X, col. (B) line 13.)		

**Part IX Other Assets.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 15.)	

**Part X Other Liabilities.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) Contingent notes payable	1,225,243
(3) Deposits	11,093
(4) Unamortized Loan Costs	-34,056
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 25.)	1,202,280

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII ☐

**Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements	1	19,407,796
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a	Net unrealized gains (losses) on investments	2a	1,045
b	Donated services and use of facilities	2b	6,757
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIII.)	2d	
e	Add lines 2a through 2d	2e	7,802
3	Subtract line 2e from line 1	3	19,399,994
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII.)	4b	
c	Add lines 4a and 4b	4c	
5	Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.)	5	19,399,994

**Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements	1	10,547,883
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities	2a	6,757
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIII.)	2d	
e	Add lines 2a through 2d	2e	6,757
3	Subtract line 2e from line 1	3	10,541,126
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII.)	4b	
c	Add lines 4a and 4b	4c	
5	Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.)	5	10,541,126

**Part XIII Supplemental Information.**

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

## Part XIII Supplemental Information (continued)

Schedule D (Form 990) 2021

**SCHEDULE G  
(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Supplemental Information Regarding Fundraising or Gaming Activities**

Complete if the organization answered "Yes" on Form 990, Part IV, line 17, 18, or 19, or if the organization entered more than \$15,000 on Form 990-EZ, line 6a.

▶ Attach to Form 990 or Form 990-EZ.

▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

OMB No. 1545-0047

**2021**

Open to Public  
Inspection

Name of the organization

**Waterfront Rescue Mission, Inc.**

Employer identification number

**59-0838106**

**Part I Fundraising Activities.** Complete if the organization answered "Yes" on Form 990, Part IV, line 17. Form 990-EZ filers are not required to complete this part.

1 Indicate whether the organization raised funds through any of the following activities. Check all that apply.

- a ☒ Mail solicitations e ☒ Solicitation of non-government grants  
b ☒ Internet and email solicitations f ☐ Solicitation of government grants  
c ☐ Phone solicitations g ☐ Special fundraising events  
d ☐ In-person solicitations

2a Did the organization have a written or oral agreement with any individual (including officers, directors, trustees, or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services?

☒ Yes ☐ No

b If "Yes," list the 10 highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization.

(i) Name and address of individual or entity (fundraiser)	(ii) Activity	(iii) Did fundraiser have custody or control of contributions?		(iv) Gross receipts from activity	(v) Amount paid to (or retained by) fundraiser listed in col. (i)	(vi) Amount paid to (or retained by) organization
		Yes	No			
One and All, Inc. 12 N. Lake Ave, Ste 700 Pasadena CA 91101	Mail/inter		X	1,579,911	391,359	1,188,552
2						
3						
4						
5						
6						
7						
8						
9						
10						
<b>Total</b>				<b>1,579,911</b>	<b>391,359</b>	<b>1,188,552</b>

3 List all states in which the organization is registered or licensed to solicit contributions or has been notified it is exempt from registration or licensing.

**All states**



**Part II Fundraising Events.** Complete if the organization answered "Yes" on Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

	(a) Event #1	(b) Event #2	(c) Other events	(d) Total events
	<u>Special Events</u> (event type)	(event type)	<u>None</u> (total number)	(add col. (a) through col. (c))
<b>Revenue</b>				
1 Gross receipts	56,563			56,563
2 Less: Contributions				
3 Gross income (line 1 minus line 2)	56,563			56,563
<b>Direct Expenses</b>				
4 Cash prizes				
5 Noncash prizes				
6 Rent/facility costs				
7 Food and beverages				
8 Entertainment				
9 Other direct expenses	4,073			4,073
10 Direct expense summary. Add lines 4 through 9 in column (d)				4,073
11 Net income summary. Subtract line 10 from line 3, column (d)				52,490

**Part III Gaming.** Complete if the organization answered "Yes" on Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

	(a) Bingo	(b) Pull tabs/instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col. (a) through col. (c))
<b>Revenue</b>				
1 Gross revenue				
<b>Direct Expenses</b>				
2 Cash prizes				
3 Noncash prizes				
4 Rent/facility costs				
5 Other direct expenses				
6 Volunteer labor	<input type="checkbox"/> Yes <input type="checkbox"/> No %	<input type="checkbox"/> Yes <input type="checkbox"/> No %	<input type="checkbox"/> Yes <input type="checkbox"/> No %	
7 Direct expense summary. Add lines 2 through 5 in column (d)				
8 Net gaming income summary. Subtract line 7 from line 1, column (d)				

9 Enter the state(s) in which the organization conducts gaming activities:

a Is the organization licensed to conduct gaming activities in each of these states?

☐ Yes ☐ No

b If "No," explain:

10a Were any of the organization's gaming licenses revoked, suspended, or terminated during the tax year?

☐ Yes ☐ No

b If "Yes," explain:

- 11 Does the organization conduct gaming activities with nonmembers? ☐ Yes ☐ No
- 12 Is the organization a grantor, beneficiary or trustee of a trust, or a member of a partnership or other entity formed to administer charitable gaming? ☐ Yes ☐ No
- 13 Indicate the percentage of gaming activity conducted in:
- |                               |     |   |
|-------------------------------|-----|---|
| a The organization's facility | 13a | % |
| b An outside facility         | 13b | % |
- 14 Enter the name and address of the person who prepares the organization's gaming/special events books and records:

Name ▶

Address ▶

- 15a Does the organization have a contract with a third party from whom the organization receives gaming revenue? ☐ Yes ☐ No
- b If "Yes," enter the amount of gaming revenue received by the organization ▶ \$ and the amount of gaming revenue retained by the third party ▶ \$
- c If "Yes," enter name and address of the third party:

Name ▶

Address ▶

## 16 Gaming manager information:

Name ▶

Gaming manager compensation ▶ \$

Description of services provided ▶

☐ Director/officer
 ☐ Employee
 ☐ Independent contractor

## 17 Mandatory distributions:

- a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license? ☐ Yes ☐ No
- b Enter the amount of distributions required under state law to be distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ▶ \$

**Part IV Supplemental Information.** Provide the explanations required by Part I, line 2b, columns (iii) and (v); and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also provide any additional information. See instructions.

**SCHEDULE M**  
**(Form 990)**

Department of the Treasury  
Internal Revenue Service

Name of the organization

**Noncash Contributions**

- ▶ Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.  
▶ Attach to Form 990.  
▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

OMB No. 1545-0074

**2021**

**Open To Public  
Inspection**

**Waterfront Rescue Mission, Inc.**

Employer identification number

**59-0838106**

**Part I Types of Property**

	(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1 Art — Works of art				
2 Art — Historical treasures				
3 Art — Fractional interests				
4 Books and publications				
5 Clothing and household goods	<b>X</b>		<b>9,021,855</b>	<b>Estimated fair value</b>
6 Cars and other vehicles				
7 Boats and planes				
8 Intellectual property				
9 Securities — Publicly traded	<b>X</b>	<b>1</b>	<b>17,824</b>	<b>Estimated fair value</b>
10 Securities — Closely held stock				
11 Securities — Partnership, LLC, or trust interests				
12 Securities — Miscellaneous				
13 Qualified conservation contribution — Historic structures				
14 Qualified conservation contribution — Other				
15 Real estate — Residential				
16 Real estate — Commercial				
17 Real estate — Other				
18 Collectibles				
19 Food inventory	<b>X</b>	<b>83294</b>	<b>158,337</b>	<b>Estimated fair value</b>
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts				
25 Other ▶( Items to Needy )	<b>X</b>	<b>2962</b>	<b>37,101</b>	<b>Estimated fair value</b>
26 Other ▶( )				
27 Other ▶( )				
28 Other ▶( )				

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part V, Donee Acknowledgement

29 0

30a During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it must hold for at least three years from the date of the initial contribution, and which isn't required to be used for exempt purposes for the entire holding period?

b If "Yes," describe the arrangement in Part II.

31 Does the organization have a gift acceptance policy that requires the review of any nonstandard contributions?

32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?

b If "Yes," describe in Part II.

33 If the organization didn't report an amount in column (c) for a type of property for which column (a) is checked, describe in Part II.

	Yes	No
30a		<b>X</b>
31	<b>X</b>	
32a	<b>X</b>	
33		

**Part II** **Supplemental Information.** Provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

**Part I, Line 32b - Third Party Used to Process Noncash Contributions**

Donated auto program

**Schedule M - Supplemental Information**

**Part I, Line 25, Other:**

The organization receives numerous contributions of miscellaneous items from a variety of sources that they give to needy individuals; the exact number is not determinable.

SCHEDULE O  
(Form 990)

Department of the Treasury  
Internal Revenue Service

Name of the organization

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on  
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or Form 990-EZ.

▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

OMB No. 1545-0047

2021

Open to Public  
Inspection

Employer identification number

59-0838106

Waterfront Rescue Mission, Inc.

Form 990 - Additional Information

The Organization co-employs employees with a professional employer org.

Form 990, Part III, Line 4a - First Accomplishment

Founded in 1949, Waterfront Rescue Mission provides rehabilitative services to indigent people and those suffering from substance abuse and other life-dominating issues. In 2021, the Mission served 83,294 meals and provided 38,353 nights of shelter, 345 individual counseling sessions, 2,185 pieces of clothing, and 2,962 household items to families in need. Waterfront Rescue Mission helps men and women address the challenges of life-dominating issues. Healing and restoration are the goals of this Bible-based model that promotes self-sufficient, productive members of the community. Through the Career Development Program, the Mission helps men and women enroll in local colleges, universities, and vocational schools and also assists in procuring jobs to help ensure clients are equipped to become and remain productive members of society. In this advanced stage of the program, men and women are also taught to manage personal finances and how to procure a personal residence upon graduation. The Mission's Veterans Program serves homeless military Veterans by coordinating with the U.S. Department of Veterans Affairs to provide guidance in obtaining benefits and affordable housing. The Mission's Respite Care program offers a safe environment with hospital beds for ill or injured homeless men to recuperate. The Mission's Day Resource Center provides services to help indigent men, women, and children with job searches, mail and phone services, storage lockers, clothing, recreational



Name of the organization

Employer identification number

Waterfront Rescue Mission, Inc.

59-0838106

activities, spiritual counseling, and also provides meals and laundering and shower provisions. Through the Mission's various sites and programs, men and women are offered literacy programs if needed, and they learn fundamental computer skills. They also have the opportunity to learn valuable work skills such as forklift certification, merchandising, production, register training, customer services, and cooking. The ultimate goal of Waterfront Rescue Mission is to provide a hand up, and not just a hand out, to men and women suffering from life-dominating issues.

## Form 990, Part III, Line 4b - Second Accomplishment

In-Kind donations processed and resold through the Waterfront Rescue Mission's supporting Thrift Stores ministry affords shoppers within the Missions' communities to purchase affordable, high-quality clothing, shoes, household goods, and gently-used home furnishings at exceptional values. In turn, the proceeds generated from the Thrift Stores are used to provide work rehabilitation services for the indigent and those striving to overcome substance abuses and other life-dominating issues as participants work through the Mission's recovery programs. Additionally, the management and staff of the Thrift Stores work closely with program clients, employees, volunteers, and court-ordered community service programs to teach job skills, customer service, and teamwork, as well as to model Christian integrity and strong work ethic as an investment back into the community. The Waterfront Thrift Stores have earned several Customer Choice Awards for "Best Thrift Stores" on the Gulf Coast.

## Form 990, Part III, Line 4c - Third Accomplishment

The Waterfront Rescue Mission's Recycling & Donation Center processes, on

Name of the organization

Employer identification number

Waterfront Rescue Mission, Inc.

59-0838106

average, 1,650 tons of in-kind donated recyclable materials annually. Materials are donated on-site and collected from Thrift Stores as an intentional effort to reduce the local environment impacts caused by the over usage of area landfills. The Mission makes every effort to reduce, reuse, and recycle. In-Kind donations which are not deemed safe or resalable at its Thrift Stores are immediately evaluated, dismantled as necessary, and sorted into recyclable components. In turn, salvaged materials are resold at current market values to provide work rehabilitation services for the indigent and those striving to overcome substance abuses and other life-dominating issues as participants work through the Mission's recovery programs. Additionally, the management and staff of the Recycling & Donation Center work closely with program clients and employees to improve environmental awareness and to provide job skills training as they model Christian integrity, strong work ethic, and stewardship as an investment back into the community.

Form 990, Part VI, Line 11b - Organization's Process to Review Form 990

Prior to filing Form 990, the CFO presents a draft copy prepared by the Mission's accounting firm to the Board of Directors for their approval. After the Board approves the draft, the accounting firm finalizes the form and gives it to the CFO for signature and mailing.

Form 990, Part VI, Line 12c - Enforcement of Conflicts Policy

The Governing Board members sign an agreement acknowledging and understanding their responsibility to comply with the written Conflict of Interest Policy and to disclose any actual or possible conflict of interest. At the annual meeting, Board members are required to sign the

Name of the organization

Employer identification number

Waterfront Rescue Mission, Inc.

59-0838106

Conflict of Interest Acknowledgement Form, if a conflict of interest exists, the Board will review and evaluate the information about the transaction or arrangement. If the conflict is acceptable, then the Board member continues to serve but is required to recuse himself and refrain from voting on any transactions or services being considered. Furthermore, the member agrees that failure to disclose actual or possible conflicts will result in a disciplinary action or dismissal from the Board.

#### Form 990, Part VI, Line 15a - Compensation Process for Top Official

The compensation provided to the mission's top level management is based on what is fair, reasonable, and consistent with compensation paid in the relevant markets. Base salaries are benchmarked against the median as follows:

Executive level positions - national rescue missions

Management and professional positions - non-profit organizations  
regionally

Administrative and technical positions - general industry locally

#### Form 990, Part VI, Line 15b - Compensation Process for Officers

Lower level positions, such as administrative and technical jobs, are paid at the median that is being paid for similar jobs in the local general industry.

All employees' salaries and salary ranges are reviewed annually and may be increased if warranted by the employees' performance and the Mission's ability to pay.

#### Form 990, Part VI, Line 19 - Governing Documents Disclosure Explanation

Name of the organization

Employer identification number

Waterfront Rescue Mission, Inc.

59-0838106

Upon the receipt of a request for this information, management verifies the identity of the requester, and then mails or e-mails the information to them. Management plans to develop a written policy, and may make the financial statements and the Form 990 available on the Mission's website.

**SCHEDULE R**  
**(Form 990)**

Department of the Treasury  
Internal Revenue Service  
Name of the organization

**Related Organizations and Unrelated Partnerships**

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.  
▶ Attach to Form 990.  
▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

OMB No. 1545-0047

**2021**  
**Open to Public Inspection**

Waterfront Rescue Mission, Inc.

Employer identification number  
59-0838106

**Part I Identification of Disregarded Entities.** Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity
(1)					
(2)					
(3)					
(4)					
(5)					

**Part II Identification of Related Tax-Exempt Organizations.** Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related tax-exempt organizations during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
						Yes	No
(1) Waterfront Rescue Mission Foundation P.O. Box 870 Pensacola FL 32591 31-1480651	Foundation	FL	501c	12b	Waterfront		X
(2)							
(3)							
(4)							
(5)							



**Part III Identification of Related Organizations Taxable as a Partnership.** Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a partnership during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of- year assets	(h) Dispro- portionate alloc?		(i) Code V—UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	
(1) WRM QALICB, LLC 279 North Washington Avenue Mobile AL 36603 46-4039760	QALICB	AL	Waterfront	Related	24,543			X		X		89.00
(2)												
(3)												
(4)												

**Part IV Identification of Related Organizations Taxable as a Corporation or Trust.** Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a corporation or trust during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership	(i) Section 512(b)(13) controlled entity?	
								Yes	No
(1)									
(2)									
(3)									
(4)									

**Part V Transactions With Related Organizations.** Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

Note: Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

	Yes	No
a Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity		X
b Gift, grant, or capital contribution to related organization(s)		X
c Gift, grant, or capital contribution from related organization(s)		X
d Loans or loan guarantees to or for related organization(s)		X
e Loans or loan guarantees by related organization(s)		X
f Dividends from related organization(s)		X
g Sale of assets to related organization(s)		X
h Purchase of assets from related organization(s)		X
i Exchange of assets with related organization(s)		X
j Lease of facilities, equipment, or other assets to related organization(s)		X
k Lease of facilities, equipment, or other assets from related organization(s)	X	
l Performance of services or membership or fundraising solicitations for related organization(s)		X
m Performance of services or membership or fundraising solicitations by related organization(s)		X
n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)		X
o Sharing of paid employees with related organization(s)		X
p Reimbursement paid to related organization(s) for expenses		X
q Reimbursement paid by related organization(s) for expenses		X
r Other transfer of cash or property to related organization(s)		X
s Other transfer of cash or property from related organization(s)		X

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1) WRM QALICE, LLC	k	109,735	Actual amount
(2)			
(3)			
(4)			
(5)			
(6)			

**Part VI Unrelated Organizations Taxable as a Partnership.** Complete if the organization answered "Yes" on Form 990, Part IV, line 37.

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

(a) Name, address, and EIN of entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(e) Are all partners section 501(c)(3) organizations?		(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V—UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
				Yes	No			Yes	No		Yes	No	
(1)													
(2)													
(3)													
(4)													
(5)													
(6)													
(7)													
(8)													
(9)													
(10)													
(11)													

**Part VII** **Supplemental Information.**

Provide additional information for responses to questions on Schedule R. See instructions.

Supplemental information area with horizontal lines for text entry.

Form **990****Two Year Comparison Report****2020 & 2021**

For calendar year 2021, or tax year beginning

, ending

Name

Taxpayer Identification Number

**Waterfront Rescue Mission, Inc.****59-0838106**

		2020	2021	Differences
<b>Revenue</b>	1. Contributions, gifts, grants	1. 11,306,132	12,898,365	1,592,233
	2. Membership dues and assessments	2.		
	3. Government contributions and grants	3.		
	4. Program service revenue	4. 395,360	461,232	65,872
	5. Investment income	5. 118,276	11,098	-107,178
	6. Proceeds from tax exempt bonds	6.		
	7. Net gain or (loss) from sale of assets other than inventory	7. -18,184	-10,187	7,997
	8. Net income or (loss) from fundraising events	8. 3,294	52,490	49,196
	9. Net income or (loss) from gaming	9.		
	10. Net gain or (loss) on sales of inventory	10. 132,922	271,169	138,247
	11. Other revenue	11. -5,098,630	5,715,827	10,814,457
	12. Total revenue. Add lines 1 through 11	12. 6,839,170	19,399,994	12,560,824
<b>Expenses</b>	13. Grants and similar amounts paid	13.		
	14. Benefits paid to or for members	14.		
	15. Compensation of officers, directors, trustees, etc.	15.		
	16. Salaries, other compensation, and employee benefits	16. 5,071,389	5,862,735	791,346
	17. Professional fundraising fees	17. 342,938	366,689	23,751
	18. Other professional fees	18. 65,029	158,106	93,077
	19. Occupancy, rent, utilities, and maintenance	19. 1,201,801	1,077,795	-124,006
	20. Depreciation and Depletion	20. 381,986	470,212	88,226
	21. Other expenses	21. 2,345,559	2,605,589	260,030
	22. Total expenses. Add lines 13 through 21	22. 9,408,702	10,541,126	1,132,424
	23. Excess or (Deficit). Subtract line 22 from line 12	23. -2,569,532	8,858,868	11,428,400
<b>Other Information</b>	24. Total exempt revenue	24. 6,839,170	19,399,994	12,560,824
	25. Total unrelated revenue	25.		
	26. Total excludable revenue	26. -4,470,256	6,449,139	10,919,395
	27. Total assets	27. 14,377,672	22,275,311	7,897,639
	28. Total liabilities	28. 4,500,349	3,538,075	-962,274
	29. Retained earnings	29. 9,877,323	18,737,236	8,859,913
	30. Number of voting members of governing body	30. 8	11	
	31. Number of independent voting members of governing body	31. 8	11	
	32. Number of employees	32. 477	504	
	33. Number of volunteers	33. 2966	1989	



Form 990

## Tax Return History

2021

Name

Waterfront Rescue Mission, Inc.

Employer Identification Number

59-0838106

	2017	2018	2019	2020	2021	2022
Contributions, gifts, grants	9,719,570	9,869,337	10,941,286	11,306,132	12,898,365	
Membership dues						
Program service revenue	441,046	491,434	508,853	395,360	461,232	
Capital gain or loss	184,735	102,540	-3,414	-18,184	-10,187	
Investment income	125,774	116,749	116,798	118,276	11,098	
Fundraising revenue (income/loss)	769	-1,835	8,406	3,294	52,490	
Gaming revenue (income/loss)						
Other revenue	915,789	299,535	253,477	-4,965,708	5,986,996	
<b>Total revenue</b>	<b>11,387,683</b>	<b>10,877,760</b>	<b>11,825,406</b>	<b>6,839,170</b>	<b>19,399,994</b>	
Grants and similar amounts paid						
Benefits paid to or for members						
Compensation of officers, etc.						
Other compensation	5,731,713	5,950,477	6,602,550	5,071,389	5,862,735	
Professional fees	232,851	82,996	67,462	407,967	524,795	
Occupancy costs	1,143,789	1,210,441	1,446,432	1,201,801	1,077,795	
Depreciation and depletion	447,115	407,886	386,962	381,986	470,212	
Other expenses	3,125,586	3,127,244	3,237,818	2,345,559	2,605,589	
<b>Total expenses</b>	<b>10,681,054</b>	<b>10,779,044</b>	<b>11,741,224</b>	<b>9,408,702</b>	<b>10,541,126</b>	
<b>Excess or (Deficit)</b>	<b>706,629</b>	<b>98,716</b>	<b>84,182</b>	<b>-2,569,532</b>	<b>8,858,868</b>	
<b>Total exempt revenue</b>	<b>11,387,683</b>	<b>10,877,760</b>	<b>11,825,406</b>	<b>6,839,170</b>	<b>19,399,994</b>	
Total unrelated revenue						
Total excludable revenue	1,667,344	1,010,258	875,714	-4,470,256	6,449,139	
<b>Total Assets</b>	<b>18,280,073</b>	<b>16,299,683</b>	<b>16,139,083</b>	<b>14,377,672</b>	<b>22,275,311</b>	
<b>Total Liabilities</b>	<b>6,018,177</b>	<b>3,940,485</b>	<b>3,694,194</b>	<b>4,500,349</b>	<b>3,538,075</b>	
<b>Net Fund Balances</b>	<b>12,261,896</b>	<b>12,359,198</b>	<b>12,444,889</b>	<b>9,877,323</b>	<b>18,737,236</b>	

## Federal Statements

Taxable Interest on Investments

Description	Amount	Unrelated Business	Exclusion Code	Postal Code	Acquired after 6/30/75	US Obs (\$ or %)
Interest Income	\$ 11,098		14			
Total	<u>\$ 11,098</u>					

59-0838106

## Federal Statements

## Form 990, Part IX, Line 24e - All Other Expenses

Description	Total Expenses	Program Service	Management & General	Fund Raising
Supplies and small equipm	\$ 154,709	\$ 146,096	\$ 8,140	\$ 473
Credit card	137,515	120,801		16,714
Telephone	91,012	70,135	20,727	150
Emergency Disaster work	70,641	70,641		
Janitorial	53,392	51,191	2,201	
Bank Charges	34,855	15,082	19,683	90
Meals	30,816	29,013	1,803	
Dues and subscriptions	28,063	19,765	7,412	886
Taxes & Licenses	25,377	21,434	443	3,500
Drug free program	14,899	14,764	135	
Education & Training	4,286	3,232	1,054	
Donations	1,886	803	1,083	
Banquets	1,145	1,145		
Medical	60	60		
Total	\$ 648,656	\$ 564,162	\$ 62,681	\$ 21,813

59-0838106

## Federal Statements

Schedule A, Part II, Line 1(e)

Description	Amount
Direct Contributions	\$ 3,663,248
Donated to Needy	18,465
Clothing	10,287
Food	158,337
Securities	17,824
Contributed Merchandise	9,011,568
Other Donations	18,636
Total	\$ 12,898,365

Schedule A, Part II, Line 12 - Current year

Description	Amount
LifeBuilder Tuition	\$ 47,206
Program participation fees	257,785
Rental income	156,241
Baggage Fees	4,236
Gain on Dissolution of Invest	4,419,716
Insurance Proceeds	5,303
Laundry Services	73
Layaway Cancellation Fees	25
Mission Maintenance Services	8,352
PPP Loan Forgiveness	1,272,017
Vending Sales	6,105
Purchased Merchandise	670,573
Recycling	
Special Events	56,563
Meals Program	
Total	\$ 6,904,195

**Return of Organization Exempt From Income Tax**  
Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)  
Do not enter social security numbers on this form as it may be made public.  
Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

<b>A For the 2022 calendar year, or tax year beginning</b> , <b>and ending</b>			
<b>B</b> Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return/terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	<b>C</b> Name of organization <div align="center"><b>Waterfront Rescue Mission, Inc.</b></div>		<b>D</b> Employer identification number <div align="center"><b>59-0838106</b></div>
	Doing business as		<b>E</b> Telephone number <div align="center"><b>850-478-4027</b></div>
	Number and street (or P.O. box if mail is not delivered to street address) <div align="center"><b>P. O. Box 870</b></div>		Room/suite
	City or town, state or province, country, and ZIP or foreign postal code <div align="center"><b>Pensacola FL 32591-0870</b></div>		<b>G</b> Gross receipts \$ <b>15,245,561</b>
	<b>F</b> Name and address of principal officer: <div align="center"><b>Clay Romano P.O. Box 870 Pensacola FL 32591-0870</b></div>		<b>H(a)</b> Is this a group return for subordinates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <b>H(b)</b> Are all subordinates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list. See instructions
<b>I</b> Tax-exempt status: <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c) ( ) (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527			
<b>J</b> Website: <b>www.waterfrontmission.org</b>			
<b>K</b> Form of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other			<b>L</b> Year of formation: <b>1949</b>
			<b>M</b> State of legal domicile: <b>FL</b>

Part I Summary				
Activities & Governance	<b>1</b> Briefly describe the organization's mission or most significant activities: <div align="center"><b>Demonstrating God's goodness by providing rescue and recovery services in Jesus' name.</b></div>			
	<b>2</b> Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.			
	<b>3</b> Number of voting members of the governing body (Part VI, line 1a)	<b>3</b>	<b>12</b>	
	<b>4</b> Number of independent voting members of the governing body (Part VI, line 1b)	<b>4</b>	<b>12</b>	
	<b>5</b> Total number of individuals employed in calendar year 2022 (Part V, line 2a)	<b>5</b>	<b>469</b>	
	<b>6</b> Total number of volunteers (estimate if necessary)	<b>6</b>	<b>988</b>	
	<b>7a</b> Total unrelated business revenue from Part VIII, column (C), line 12	<b>7a</b>	<b>0</b>	
	<b>b</b> Net unrelated business taxable income from Form 990-T, Part I, line 11	<b>7b</b>	<b>0</b>	
	Revenue	<b>8</b> Contributions and grants (Part VIII, line 1h)	Prior Year <b>12,898,365</b>	Current Year <b>14,077,339</b>
		<b>9</b> Program service revenue (Part VIII, line 2g)	<b>461,232</b>	<b>428,260</b>
<b>10</b> Investment income (Part VIII, column (A), lines 3, 4, and 7d)		<b>911</b>	<b>43,546</b>	
<b>11</b> Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)		<b>6,039,486</b>	<b>302,158</b>	
<b>12</b> Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)		<b>19,399,994</b>	<b>14,851,303</b>	
Expenses	<b>13</b> Grants and similar amounts paid (Part IX, column (A), lines 1-3)		<b>0</b>	
	<b>14</b> Benefits paid to or for members (Part IX, column (A), line 4)		<b>0</b>	
	<b>15</b> Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	<b>5,862,735</b>	<b>6,415,958</b>	
	<b>16a</b> Professional fundraising fees (Part IX, column (A), line 11e)	<b>366,689</b>	<b>435,295</b>	
	<b>b</b> Total fundraising expenses (Part IX, column (D), line 25)	<b>723,732</b>		
	<b>17</b> Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	<b>4,311,702</b>	<b>5,034,249</b>	
	<b>18</b> Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	<b>10,541,126</b>	<b>11,885,502</b>	
Net Assets or Fund Balances	<b>19</b> Revenue less expenses. Subtract line 18 from line 12	<b>8,858,868</b>	<b>2,965,801</b>	
	<b>20</b> Total assets (Part X, line 16)	Beginning of Current Year <b>22,275,311</b>	End of Year <b>27,565,338</b>	
	<b>21</b> Total liabilities (Part X, line 26)	<b>3,538,075</b>	<b>5,898,401</b>	
	<b>22</b> Net assets or fund balances. Subtract line 21 from line 20	<b>18,737,236</b>	<b>21,666,937</b>	

Part II Signature Block					
Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.					
Sign Here	Signature of officer 			Date <b>5/15/2023</b>	
	Type or print name and title <div align="center"><b>Clay Romano President</b></div>				
Paid Preparer Use Only	Print/Type preparer's name <b>Michael D. Thornton</b>		Preparer's signature 		Date 
	Firm's name <b>Brown Thornton Pacenta &amp; Company, PA</b>		Firm's EIN <b>59-3478013</b>		Check <input type="checkbox"/> if self-employed <input type="checkbox"/> PTIN <b>P00150049</b>
	Firm's address <b>P.O. Box 12484 Pensacola, FL 32591</b>		Phone no. <b>850-434-3146</b>		



Form **8879-TE****IRS e-file Signature Authorization  
for a Tax Exempt Entity**

OMB No. 1545-0047

For calendar year 2022, or fiscal year beginning ....., 2022, and ending ....., 20 .....

Do not send to the IRS. Keep for your records.  
Go to [www.irs.gov/Form8879TE](http://www.irs.gov/Form8879TE) for the latest information.**2022**Department of the Treasury  
Internal Revenue Service

Name of filer

**Waterfront Rescue Mission, Inc.**

EIN or SSN

**59-0838106**Name and title of officer or person subject to tax **Clay Romano  
President****Part I Type of Return and Return Information**

Check the box for the return for which you are using this Form 8879-TE and enter the applicable amount, if any, from the return. Form 8038-CP and Form 5330 filers may enter dollars and cents. For all other forms, enter whole dollars only. If you check the box on line 1a, 2a, 3a, 4a, 5a, 6a, 7a, 8a, 9a, or 10a below, and the amount on that line for the return being filed with this form was blank, then leave line 1b, 2b, 3b, 4b, 5b, 6b, 7b, 8b, 9b, or 10b, whichever is applicable, blank (do not enter -0-). But, if you entered -0- on the return, then enter -0- on the applicable line below. Do not complete more than one line in Part I.

<b>1a</b> Form 990 check here <input checked="" type="checkbox"/>	<b>b</b> Total revenue, if any (Form 990, Part VIII, column (A), line 12) .....	<b>1b</b> <b>14,851,303</b>
<b>2a</b> Form 990-EZ check here <input type="checkbox"/>	<b>b</b> Total revenue, if any (Form 990-EZ, line 9) .....	<b>2b</b> .....
<b>3a</b> Form 1120-POL check here <input type="checkbox"/>	<b>b</b> Total tax (Form 1120-POL, line 22) .....	<b>3b</b> .....
<b>4a</b> Form 990-PF check here <input type="checkbox"/>	<b>b</b> Tax based on investment income (Form 990-PF, Part V, line 5) .....	<b>4b</b> .....
<b>5a</b> Form 8868 check here <input type="checkbox"/>	<b>b</b> Balance due (Form 8868, line 3c) .....	<b>5b</b> .....
<b>6a</b> Form 990-T check here <input type="checkbox"/>	<b>b</b> Total tax (Form 990-T, Part III, line 4) .....	<b>6b</b> .....
<b>7a</b> Form 4720 check here <input type="checkbox"/>	<b>b</b> Total tax (Form 4720, Part III, line 1) .....	<b>7b</b> .....
<b>8a</b> Form 5227 check here <input type="checkbox"/>	<b>b</b> FMV of assets at end of tax year (Form 5227, Item D) .....	<b>8b</b> .....
<b>9a</b> Form 5330 check here <input type="checkbox"/>	<b>b</b> Tax due (Form 5330, Part II, line 19) .....	<b>9b</b> .....
<b>10a</b> Form 8038-CP check here <input type="checkbox"/>	<b>b</b> Amount of credit payment requested (Form 8038-CP, Part III, line 22) .....	<b>10b</b> .....

**Part II Declaration and Signature Authorization of Officer or Person Subject to Tax**

Under penalties of perjury, I declare that ☒ I am an officer of the above entity or ☐ I am a person subject to tax with respect to (name of entity) ....., (EIN) ..... and that I have examined a copy of the 2022 electronic return and accompanying schedules and statements, and, to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the electronic return and, if applicable, the consent to electronic funds withdrawal.

PIN: check one box only

☒ I authorize **Brown Thornton Pacenta & Company, P** to enter my PIN **38106** as my signature  
ERO firm name Enter five numbers, but do not enter all zeros

on the tax year 2022 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.

☐ As an officer or person subject to tax with respect to the entity, I will enter my PIN as my signature on the tax year 2022 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen.

Signature of officer or person subject to tax

Date

**05/15/23****Part III Certification and Authentication**

ERO's EFIN/PIN. Enter your six-digit electronic filing identification number (EFIN) followed by your five-digit self-selected PIN.

**50371142178**

Do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2022 electronically filed return indicated above. I confirm that I am submitting this return in accordance with the requirements of Pub. 4163, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature

Date

**05/15/23**

**ERO Must Retain This Form — See Instructions**  
**Do Not Submit This Form to the IRS Unless Requested To Do So**

For Privacy Act and Paperwork Reduction Act Notice, see back of form.

Form **8879-TE** (2022)

DAA

**Part III Statement of Program Service Accomplishments**

Check if Schedule O contains a response or note to any line in this Part III

☒**1** Briefly describe the organization's mission:**Demonstrating God's goodness by providing rescue and recovery services in Jesus' name.****2** Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No

If "Yes," describe these new services on Schedule O.

**3** Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No

If "Yes," describe these changes on Schedule O.

**4** Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.**4a** (Code: ) (Expenses \$ **2,917,335** including grants of \$ ) (Revenue \$ **428,260** )  
**See Schedule O****4b** (Code: ) (Expenses \$ **6,154,865** including grants of \$ ) (Revenue \$ **9,195,987** )  
**See Schedule O****4c** (Code: ) (Expenses \$ **1,125,821** including grants of \$ ) (Revenue \$ **595,061** )  
**See Schedule O****4d** Other program services (Describe on Schedule O.)

(Expenses \$ including grants of \$ ) (Revenue \$ )

**4e** Total program service expenses **10,198,021**

**Part IV Checklist of Required Schedules**

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A	<b>X</b>	
2 Is the organization required to complete Schedule B, Schedule of Contributors? See instructions	<b>X</b>	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I		<b>X</b>
4 <b>Section 501(c)(3) organizations.</b> Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II		<b>X</b>
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Rev. Proc. 98-19? If "Yes," complete Schedule C, Part III		<b>X</b>
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I		<b>X</b>
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II		<b>X</b>
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III		<b>X</b>
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV		<b>X</b>
10 Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi endowments? If "Yes," complete Schedule D, Part V		<b>X</b>
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X, as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI	<b>X</b>	
b Did the organization report an amount for investments—other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII		<b>X</b>
c Did the organization report an amount for investments—program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII		<b>X</b>
d Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX	<b>X</b>	
e Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X	<b>X</b>	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X		<b>X</b>
12a Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI and XII		<b>X</b>
b Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional	<b>X</b>	
13 Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E		<b>X</b>
14a Did the organization maintain an office, employees, or agents outside of the United States?		<b>X</b>
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If "Yes," complete Schedule F, Parts I and IV		<b>X</b>
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? If "Yes," complete Schedule F, Parts II and IV		<b>X</b>
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? If "Yes," complete Schedule F, Parts III and IV		<b>X</b>
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I. See instructions	<b>X</b>	
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II		<b>X</b>
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III		<b>X</b>
20a Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H		<b>X</b>
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II		<b>X</b>



**Part IV Checklist of Required Schedules** (continued)

	Yes	No
22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III		<b>X</b>
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete Schedule J		<b>X</b>
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a		<b>X</b>
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
24b		
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
24c		
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
24d		
25a <b>Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations.</b> Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I		<b>X</b>
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I		<b>X</b>
25b		
26 Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? If "Yes," complete Schedule L, Part II		<b>X</b>
26		
27 Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? If "Yes," complete Schedule L, Part III		<b>X</b>
27		
28 Was the organization a party to a business transaction with one of the following parties (see the Schedule L, Part IV, instructions for applicable filing thresholds, conditions, and exceptions):		
a A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? If "Yes," complete Schedule L, Part IV		<b>X</b>
28a		
b A family member of any individual described in line 28a? If "Yes," complete Schedule L, Part IV		<b>X</b>
28b		
c A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? If "Yes," complete Schedule L, Part IV		<b>X</b>
28c		
29 Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M	<b>X</b>	
29		
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M		<b>X</b>
30		
31 Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I		<b>X</b>
31		
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II		<b>X</b>
32		
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I		<b>X</b>
33		
34 Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1	<b>X</b>	
34		
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?		<b>X</b>
35a		
b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2		
35b		
36 <b>Section 501(c)(3) organizations.</b> Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2		<b>X</b>
36		
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI		<b>X</b>
37		
38 Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19? <b>Note:</b> All Form 990 filers are required to complete Schedule O.	<b>X</b>	
38		

**Part V Statements Regarding Other IRS Filings and Tax Compliance**Check if Schedule O contains a response or note to any line in this Part V ☐

	Yes	No
1a Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable		
1a		<b>28</b>
b Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable		
1b		<b>0</b>
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?		
1c		

**Part V Statements Regarding Other IRS Filings and Tax Compliance** (continued)

Yes No

2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a	469			
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?	2b		X		
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?	3a			X	
b	If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation on Schedule O	3b				
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a			X	
b	If "Yes," enter the name of the foreign country See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).					
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a			X	
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b			X	
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?	5c				
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?	6a			X	
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b				
7	<b>Organizations that may receive deductible contributions under section 170(c).</b>					
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7a			X	
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b				
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c			X	
d	If "Yes," indicate the number of Forms 8282 filed during the year	7d				
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e			X	
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f			X	
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7g				
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	7h			X	
8	<b>Sponsoring organizations maintaining donor advised funds.</b> Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?	8			X	
9	<b>Sponsoring organizations maintaining donor advised funds.</b>					
a	Did the sponsoring organization make any taxable distributions under section 4966?	9a			X	
b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?	9b			X	
10	<b>Section 501(c)(7) organizations.</b> Enter:					
a	Initiation fees and capital contributions included on Part VIII, line 12	10a				
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b				
11	<b>Section 501(c)(12) organizations.</b> Enter:					
a	Gross income from members or shareholders	11a				
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b				
12a	<b>Section 4947(a)(1) non-exempt charitable trusts.</b> Is the organization filing Form 990 in lieu of Form 1041?	12a				
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b				
13	<b>Section 501(c)(29) qualified nonprofit health insurance issuers.</b>					
a	Is the organization licensed to issue qualified health plans in more than one state? <b>Note:</b> See the instructions for additional information the organization must report on Schedule O.	13a				
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b				
c	Enter the amount of reserves on hand	13c				
14a	Did the organization receive any payments for indoor tanning services during the tax year?	14a			X	
b	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation on Schedule O	14b				
15	Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? If "Yes," see instructions and file Form 4720, Schedule N.	15			X	
16	Is the organization an educational institution subject to the section 4968 excise tax on net investment income? If "Yes," complete Form 4720, Schedule O.	16			X	
17	<b>Section 501(c)(21) organizations.</b> Did the trust, any disqualified or other person engage in any activities that would result in the imposition of an excise tax under section 4951, 4952 or 4953? If "Yes," complete Form 6069.	17				



**Part VI Governance, Management, and Disclosure** For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI ☒

**Section A. Governing Body and Management**

	1a	12		Yes	No
<b>1a</b> Enter the number of voting members of the governing body at the end of the tax year If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.					
<b>b</b> Enter the number of voting members included on line 1a, above, who are independent	<b>1b</b>	<b>12</b>			
<b>2</b> Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?			2		<input checked="" type="checkbox"/>
<b>3</b> Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?			3		<input checked="" type="checkbox"/>
<b>4</b> Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?			4		<input checked="" type="checkbox"/>
<b>5</b> Did the organization become aware during the year of a significant diversion of the organization's assets?			5		<input checked="" type="checkbox"/>
<b>6</b> Did the organization have members or stockholders?			6		<input checked="" type="checkbox"/>
<b>7a</b> Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?			7a		<input checked="" type="checkbox"/>
<b>b</b> Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?			7b		<input checked="" type="checkbox"/>
<b>8</b> Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:					
<b>a</b> The governing body?			8a	<input checked="" type="checkbox"/>	
<b>b</b> Each committee with authority to act on behalf of the governing body?			8b	<input checked="" type="checkbox"/>	
<b>9</b> Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O			9		<input checked="" type="checkbox"/>

**Section B. Policies** (This Section B requests information about policies not required by the Internal Revenue Code.)

		Yes	No
<b>10a</b> Did the organization have local chapters, branches, or affiliates?	10a		<input checked="" type="checkbox"/>
<b>b</b> If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	10b		
<b>11a</b> Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a	<input checked="" type="checkbox"/>	
<b>b</b> Describe on Schedule O the process, if any, used by the organization to review this Form 990.			
<b>12a</b> Did the organization have a written conflict of interest policy? If "No," go to line 13	12a	<input checked="" type="checkbox"/>	
<b>b</b> Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	<input checked="" type="checkbox"/>	
<b>c</b> Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe on Schedule O how this was done	12c	<input checked="" type="checkbox"/>	
<b>13</b> Did the organization have a written whistleblower policy?	13	<input checked="" type="checkbox"/>	
<b>14</b> Did the organization have a written document retention and destruction policy?	14	<input checked="" type="checkbox"/>	
<b>15</b> Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?			
<b>a</b> The organization's CEO, Executive Director, or top management official	15a	<input checked="" type="checkbox"/>	
<b>b</b> Other officers or key employees of the organization If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions.	15b	<input checked="" type="checkbox"/>	
<b>16a</b> Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a		<input checked="" type="checkbox"/>
<b>b</b> If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?	16b		

**Section C. Disclosure**

**17** List the states with which a copy of this Form 990 is required to be filed **None**

**18** Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.  
☐ Own website ☐ Another's website ☒ Upon request ☐ Other (explain on Schedule O)

**19** Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.

**20** State the name, address, and telephone number of the person who possesses the organization's books and records

**Waterfront Rescue Mission, Inc.** **P.O. Box 870****Pensacola****FL 32591****850-478-4027**

**Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**Check if Schedule O contains a response or note to any line in this Part VII ☐**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees****1a** Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (box 5 of Form W-2, box 6 of Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

See the instructions for the order in which to list the persons above.

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/ 1099-MISC/ 1099-NEC)	(E) Reportable compensation from related organizations (W-2/ 1099-MISC/ 1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1)Will Scott	1.00									
Chairman	1.00	X		X				0	0	0
(2)Timothy Atkins	1.00									
Vice Chair	1.00	X		X				0	0	0
(3)Eric Bostwick	1.00									
Treasurer/Secretary	1.00	X		X				0	0	0
(4)Mark King	1.00									
Former Chairman	1.00	X						0	0	0
(5)Lonnie Smith	1.00									
Ministry Liaison	1.00	X						0	0	0
(6)Ken Bell	1.00									
Board Member	1.00	X						0	0	0
(7)John Porter	1.00									
Board Member	1.00	X						0	0	0
(8)Chris Kelly	1.00									
Board Member	1.00	X						0	0	0
(9)Todd Henderson	1.00									
Board Member	1.00	X						0	0	0
(10)Bob Murphy	1.00									
Board Member	1.00	X						0	0	0
(11)Ray Millet	1.00									
Board Member	1.00	X						0	0	0

**Part VII** Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/ 1099-MISC/ 1099-NEC)	(E) Reportable compensation from related organizations (W-2/ 1099-MISC/ 1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(12) Joy Sharp	1.00									
Board Member	1.00	X						0	0	0
(13) Clay Romano	40.00									
President	1.00			X				125,000	0	24,730
(14) Andrew Brantley	40.00									
VP of Finance	1.00			X				74,069	0	0
1b Subtotal								199,069		24,730
c Total from continuation sheets to Part VII, Section A										
d Total (add lines 1b and 1c)								199,069		24,730

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **1**

	Yes	No
3 Did the organization list any <b>former</b> officer, director, trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual		X
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person		X

**Section B. Independent Contractors**

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization

0

**Part VIII Statement of Revenue**Check if Schedule O contains a response or note to any line in this Part VIII ☐

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514
Contributions, Gifts, Grants and Other Similar Amounts	1a	Federated campaigns	1a				
	b	Membership dues	1b				
	c	Fundraising events	1c				
	d	Related organizations	1d				
	e	Government grants (contributions)	1e				
	f	All other contributions, gifts, grants, and similar amounts not included above	1f	14,077,339			
	g	Noncash contributions included in lines 1a-1f	1g	\$ 10,190,764			
	h	Total. Add lines 1a-1f		14,077,339			
	Program Service Revenue	2a	Program participation fees	Business Code	900099	266,587	266,587
b		Rental income	900099	158,247	158,247		
c		LifeBuilder Tuition	900099	3,426	3,426		
d							
e							
f		All other program service revenue					
g		Total. Add lines 2a-2f		428,260			
Other Revenue	3	Investment income (including dividends, interest, and other similar amounts)		59,377			59,377
	4	Income from investment of tax-exempt bond proceeds					
	5	Royalties					
	6a	Gross rents	(i) Real	(ii) Personal			
	6a						
	b	Less: rental expenses	6b				
	c	Rental inc. or (loss)	6c				
	d	Net rental income or (loss)					
	7a	Gross amount from sales of assets other than inventory	(i) Securities	(ii) Other			
	7a		9,948				
	b	Less: cost or other basis and sales exps.	7b	9,435	16,344		
	c	Gain or (loss)	7c	513	-16,344		
	d	Net gain or (loss)		-15,831	-15,831		
	8a	Gross income from fundraising events (not including \$ of contributions reported on line 1c). See Part IV, line 18	8a	9,151			
	b	Less: direct expenses	8b	823			
	c	Net income or (loss) from fundraising events		8,328			
9a	Gross income from gaming activities. See Part IV, line 19	9a					
b	Less: direct expenses	9b					
c	Net income or (loss) from gaming activities						
10a	Gross sales of inventory, less returns and allowances	10a	633,791				
b	Less: cost of goods sold	10b	367,656				
c	Net income or (loss) from sales of inventory		266,135	266,135			
Miscellaneous Revenue	11a	Baggage Fees	Business Code	900099	10,902	10,902	
	b	Mission Maintenance Services	900099	8,352	8,352		
	c	Vending Sales	900099	6,880	6,880		
	d	All other revenue	900099	1,561	1,561		
	e	Total. Add lines 11a-11d		27,695			
	12	Total revenue. See instructions		14,851,303	706,259	0	59,377



**Part IX Statement of Functional Expenses**

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX ☐**Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.**

	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21				
2 Grants and other assistance to domestic individuals. See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	199,069	175,454	20,551	3,064
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	5,779,530	5,100,794	589,544	89,192
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	15,517	6,801	8,716	
9 Other employee benefits	421,842	345,639	75,823	380
10 Payroll taxes				
11 Fees for services (nonemployees):				
a Management				
b Legal	35,380	2,533	26,597	6,250
c Accounting	41,900		41,900	
d Lobbying				
e Professional fundraising services. See Part IV, line 17	435,295			435,295
f Investment management fees				
g Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O.)				
12 Advertising and promotion	271,741	144,874	14,207	112,660
13 Office expenses	22,257	1,777	2,609	17,871
14 Information technology				
15 Royalties				
16 Occupancy	999,069	984,468	14,601	
17 Travel	26,315	17,318	8,997	
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest	141,505	140,767	738	
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	528,510	516,434	7,509	4,567
23 Insurance	415,527	416,457	-930	
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a Repairs and maintenance	714,608	672,150	37,685	4,773
b Contracted services	440,752	374,826	37,834	28,092
c Donations in-kind	387,848	387,848		
d Vehicles	203,203	203,171	32	
e All other expenses	805,634	706,710	77,336	21,588
25 Total functional expenses. Add lines 1 through 24e	11,885,502	10,198,021	963,749	723,732
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)				



**Part X Balance Sheet**Check if Schedule O contains a response or note to any line in this Part X ☐

		(A) Beginning of year		(B) End of year
<b>Assets</b>	1 Cash—non-interest-bearing	4,706,342	1	1,416,587
	2 Savings and temporary cash investments	3,567,775	2	8,756,753
	3 Pledges and grants receivable, net	334,000	3	654,000
	4 Accounts receivable, net	1,504	4	5,851
	5 Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use	1,174,325	8	1,222,155
	9 Prepaid expenses and deferred charges	191,214	9	223,417
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 19,883,901		
	b Less: accumulated depreciation	10b 7,130,396	10c 12,167,508	12,753,505
	11 Investments—publicly traded securities		11	
	12 Investments—other securities. See Part IV, line 11	25,277	12	49,855
	13 Investments—program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11	107,366	15	2,483,215
16 <b>Total assets.</b> Add lines 1 through 15 (must equal line 33)	22,275,311	16	27,565,338	
<b>Liabilities</b>	17 Accounts payable and accrued expenses	669,806	17	923,015
	18 Grants payable		18	
	19 Deferred revenue	48,795	19	44,240
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		22	
	23 Secured mortgages and notes payable to unrelated third parties	1,617,194	23	1,274,601
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D	1,202,280	25	3,656,545
	26 <b>Total liabilities.</b> Add lines 17 through 25	3,538,075	26	5,898,401
<b>Net Assets or Fund Balances</b>	Organizations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 27, 28, 32, and 33.			
	27 Net assets without donor restrictions	18,523,269	27	20,952,970
	28 Net assets with donor restrictions	213,967	28	713,967
	Organizations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 29 through 33.			
	29 Capital stock or trust principal, or current funds		29	
	30 Paid-in or capital surplus, or land, building, or equipment fund		30	
	31 Retained earnings, endowment, accumulated income, or other funds		31	
	32 <b>Total net assets or fund balances</b>	18,737,236	32	21,666,937
33 <b>Total liabilities and net assets/fund balances</b>	22,275,311	33	27,565,338	

**Part XI Reconciliation of Net Assets**Check if Schedule O contains a response or note to any line in this Part XI ☐

<b>1</b>	Total revenue (must equal Part VIII, column (A), line 12)	<b>1</b>	<b>14,851,303</b>
<b>2</b>	Total expenses (must equal Part IX, column (A), line 25)	<b>2</b>	<b>11,885,502</b>
<b>3</b>	Revenue less expenses. Subtract line 2 from line 1	<b>3</b>	<b>2,965,801</b>
<b>4</b>	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	<b>4</b>	<b>18,737,236</b>
<b>5</b>	Net unrealized gains (losses) on investments	<b>5</b>	<b>-4,894</b>
<b>6</b>	Donated services and use of facilities	<b>6</b>	
<b>7</b>	Investment expenses	<b>7</b>	
<b>8</b>	Prior period adjustments	<b>8</b>	<b>-31,206</b>
<b>9</b>	Other changes in net assets or fund balances (explain on Schedule O)	<b>9</b>	
<b>10</b>	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	<b>10</b>	<b>21,666,937</b>

**Part XII Financial Statements and Reporting**Check if Schedule O contains a response or note to any line in this Part XII ☐

	Yes	No
<b>1</b> Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O.		
<b>2a</b> Were the organization's financial statements compiled or reviewed by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		<b>X</b>
<b>2b</b> Were the organization's financial statements audited by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input checked="" type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	<b>X</b>	
<b>2c</b> If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.	<b>X</b>	
<b>3a</b> As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Uniform Guidance, 2 C.F.R. Part 200, Subpart F?		<b>X</b>
<b>3b</b> If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits		

SCHEDULE A  
(Form 990)

Department of the Treasury  
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

Attach to Form 990 or Form 990-EZ.

Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

OMB No. 1545-0047

2022

Open to Public  
Inspection

Name of the organization

Waterfront Rescue Mission, Inc.

Employer identification number

59-0838106

Part I Reason for Public Charity Status. (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1 ☐ A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i)**.
- 2 ☐ A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E (Form 990).)
- 3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**.
- 4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state: .....
- 5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II.)
- 6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.
- 7 ☒ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 8 ☐ A community trust described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 9 ☐ An agricultural research organization described in **section 170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university: .....
- 10 ☐ An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2)**. (Complete Part III.)
- 11 ☐ An organization organized and operated exclusively to test for public safety. See **section 509(a)(4)**.
- 12 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2)**. See **section 509(a)(3)**. Check the box on lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
- a ☐ **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
- b ☐ **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
- c ☐ **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
- d ☐ **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
- e ☐ Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
- f Enter the number of supported organizations: .....
- g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1–10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
(A)						
(B)						
(C)						
(D)						
(E)						
Total						

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule A (Form 990) 2022



**Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

**Section A. Public Support**

Calendar year (or fiscal year beginning in)	(a) 2018	(b) 2019	(c) 2020	(d) 2021	(e) 2022	(f) Total
<b>1</b> Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	9,869,337	10,941,286	11,306,132	12,898,365	14,077,339	59,092,459
<b>2</b> Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
<b>3</b> The value of services or facilities furnished by a governmental unit to the organization without charge						
<b>4</b> <b>Total.</b> Add lines 1 through 3	9,869,337	10,941,286	11,306,132	12,898,365	14,077,339	59,092,459
<b>5</b> The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
<b>6</b> <b>Public support.</b> Subtract line 5 from line 4						59,092,459

**Section B. Total Support**

Calendar year (or fiscal year beginning in)	(a) 2018	(b) 2019	(c) 2020	(d) 2021	(e) 2022	(f) Total
<b>7</b> Amounts from line 4	9,869,337	10,941,286	11,306,132	12,898,365	14,077,339	59,092,459
<b>8</b> Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources	116,749	116,798	118,276	11,098	59,377	422,298
<b>9</b> Net income from unrelated business activities, whether or not the business is regularly carried on						
<b>10</b> Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)	220,332	348,328	361,959	670,573	633,791	2,234,983
<b>11</b> <b>Total support.</b> Add lines 7 through 10						61,749,740
<b>12</b> Gross receipts from related activities, etc. (see instructions)					12	10,743,555
<b>13</b> <b>First 5 years.</b> If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and <b>stop here</b>						<input type="checkbox"/>

**Section C. Computation of Public Support Percentage**

<b>14</b> Public support percentage for 2022 (line 6, column (f) divided by line 11, column (f))	<b>14</b>	95.70 %
<b>15</b> Public support percentage from 2021 Schedule A, Part II, line 14	<b>15</b>	95.67 %
<b>16a</b> <b>33 1/3% support test—2022.</b> If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and <b>stop here.</b> The organization qualifies as a publicly supported organization	<input checked="" type="checkbox"/>	
<b>b</b> <b>33 1/3% support test—2021.</b> If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and <b>stop here.</b> The organization qualifies as a publicly supported organization	<input type="checkbox"/>	
<b>17a</b> <b>10%-facts-and-circumstances test—2022.</b> If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and <b>stop here.</b> Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization	<input type="checkbox"/>	
<b>b</b> <b>10%-facts-and-circumstances test—2021.</b> If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and <b>stop here.</b> Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization	<input type="checkbox"/>	
<b>18</b> <b>Private foundation.</b> If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions	<input type="checkbox"/>	

**Part III Support Schedule for Organizations Described in Section 509(a)(2)**

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II.

If the organization fails to qualify under the tests listed below, please complete Part II.)

**Section A. Public Support**

Calendar year (or fiscal year beginning in)	(a) 2018	(b) 2019	(c) 2020	(d) 2021	(e) 2022	(f) Total
<b>1</b> Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
<b>2</b> Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
<b>3</b> Gross receipts from activities that are not an unrelated trade or business under section 513						
<b>4</b> Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
<b>5</b> The value of services or facilities furnished by a governmental unit to the organization without charge						
<b>6 Total.</b> Add lines 1 through 5						
<b>7a</b> Amounts included on lines 1, 2, and 3 received from disqualified persons						
<b>b</b> Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
<b>c</b> Add lines 7a and 7b						
<b>8 Public support.</b> (Subtract line 7c from line 6.)						

**Section B. Total Support**

Calendar year (or fiscal year beginning in)	(a) 2018	(b) 2019	(c) 2020	(d) 2021	(e) 2022	(f) Total
<b>9</b> Amounts from line 6						
<b>10a</b> Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
<b>b</b> Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
<b>c</b> Add lines 10a and 10b						
<b>11</b> Net income from unrelated business activities not included on line 10b, whether or not the business is regularly carried on						
<b>12</b> Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
<b>13 Total support.</b> (Add lines 9, 10c, 11, and 12.)						
<b>14 First 5 years.</b> If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and <b>stop here</b>						<input type="checkbox"/>

**Section C. Computation of Public Support Percentage**

<b>15</b> Public support percentage for 2022 (line 8, column (f), divided by line 13, column (f))	<b>15</b>	%
<b>16</b> Public support percentage from 2021 Schedule A, Part III, line 15	<b>16</b>	%

**Section D. Computation of Investment Income Percentage**

<b>17</b> Investment income percentage for 2022 (line 10c, column (f), divided by line 13, column (f))	<b>17</b>	%
<b>18</b> Investment income percentage from 2021 Schedule A, Part III, line 17	<b>18</b>	%
<b>19a 33 1/3% support tests—2022.</b> If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and <b>stop here</b> . The organization qualifies as a publicly supported organization		<input type="checkbox"/>
<b>b 33 1/3% support tests—2021.</b> If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and <b>stop here</b> . The organization qualifies as a publicly supported organization		<input type="checkbox"/>
<b>20 Private foundation.</b> If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions		<input type="checkbox"/>



**Part IV Supporting Organizations**

(Complete only if you checked a box on line 12 on Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

**Section A. All Supporting Organizations**

	Yes	No
<b>1</b> Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>		
<b>2</b> Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>		
<b>3a</b> Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer lines 3b and 3c below.</i>		
<b>b</b> Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>		
<b>c</b> Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>		
<b>4a</b> Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.</i>		
<b>b</b> Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>		
<b>c</b> Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>		
<b>5a</b> Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i>		
<b>b</b> <b>Type I or Type II only.</b> Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
<b>c</b> <b>Substitutions only.</b> Was the substitution the result of an event beyond the organization's control?		
<b>6</b> Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>		
<b>7</b> Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
<b>8</b> Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
<b>9a</b> Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>		
<b>b</b> Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>		
<b>c</b> Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>		
<b>10a</b> Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer line 10b below.</i>		
<b>b</b> Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)</i>		

**Part IV Supporting Organizations** (continued)

	Yes	No
<b>11</b> Has the organization accepted a gift or contribution from any of the following persons?		
<b>a</b> A person who directly or indirectly controls, either alone or together with persons described on lines 11b and 11c below, the governing body of a supported organization?	<b>11a</b>	
<b>b</b> A family member of a person described on line 11a above?	<b>11b</b>	
<b>c</b> A 35% controlled entity of a person described on line 11a or 11b above? If "Yes" to line 11a, 11b, or 11c, provide detail in <b>Part VI</b> .	<b>11c</b>	

**Section B. Type I Supporting Organizations**

	Yes	No
<b>1</b> Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? If "No," describe in <b>Part VI</b> how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.	<b>1</b>	
<b>2</b> Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? If "Yes," explain in <b>Part VI</b> how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.	<b>2</b>	

**Section C. Type II Supporting Organizations**

	Yes	No
<b>1</b> Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? If "No," describe in <b>Part VI</b> how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).	<b>1</b>	

**Section D. All Type III Supporting Organizations**

	Yes	No
<b>1</b> Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?	<b>1</b>	
<b>2</b> Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? If "No," explain in <b>Part VI</b> how the organization maintained a close and continuous working relationship with the supported organization(s).	<b>2</b>	
<b>3</b> By reason of the relationship described on line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? If "Yes," describe in <b>Part VI</b> the role the organization's supported organizations played in this regard.	<b>3</b>	

**Section E. Type III Functionally Integrated Supporting Organizations**

<b>1</b> Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).			
<b>a</b> <input type="checkbox"/> The organization satisfied the Activities Test. Complete <b>line 2</b> below.			
<b>b</b> <input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete <b>line 3</b> below.			
<b>c</b> <input type="checkbox"/> The organization supported a governmental entity. Describe in <b>Part VI</b> how you supported a governmental entity (see instructions).			
<b>2</b> Activities Test. Answer lines 2a and 2b below.			
<b>a</b> Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? If "Yes," then in <b>Part VI</b> identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.	<b>2a</b>		
<b>b</b> Did the activities described on line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? If "Yes," explain in <b>Part VI</b> the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.	<b>2b</b>		
<b>3</b> Parent of Supported Organizations. Answer lines 3a and 3b below.			
<b>a</b> Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? If "Yes" or "No," provide details in <b>Part VI</b> .	<b>3a</b>		
<b>b</b> Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? If "Yes," describe in <b>Part VI</b> the role played by the organization in this regard.	<b>3b</b>		

**Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations**

- 1 ☐ Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (explain in **Part VI**). See instructions. All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A – Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3.	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	<b>Adjusted Net Income</b> (subtract lines 5, 6, and 7 from line 4)	8	
Section B – Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	<b>Total</b> (add lines 1a, 1b, and 1c)	1d	
e	<b>Discount</b> claimed for blockage or other factors (explain in detail in <b>Part VI</b> ):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d.	3	
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by 0.035.	6	
7	Recoveries of prior-year distributions	7	
8	<b>Minimum Asset Amount</b> (add line 7 to line 6)	8	
Section C – Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1	
2	Enter 0.85 of line 1.	2	
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3	
4	Enter greater of line 2 or line 3.	4	
5	Income tax imposed in prior year	5	
6	<b>Distributable Amount.</b> Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6	
7	<input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).		



**Part V** Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D – Distributions		Current Year
1	Amounts paid to supported organizations to accomplish exempt purposes	1
2	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	2
3	Administrative expenses paid to accomplish exempt purposes of supported organizations	3
4	Amounts paid to acquire exempt-use assets	4
5	Qualified set-aside amounts (prior IRS approval required—provide details in <b>Part VI</b> )	5
6	Other distributions (describe in <b>Part VI</b> ). See instructions.	6
7	<b>Total annual distributions.</b> Add lines 1 through 6.	7
8	Distributions to attentive supported organizations to which the organization is responsive (provide details in <b>Part VI</b> ). See instructions.	8
9	Distributable amount for 2022 from Section C, line 6	9
10	Line 8 amount divided by line 9 amount	10

Section E – Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2022	(iii) Distributable Amount for 2022
1 Distributable amount for 2022 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2022 (reasonable cause required—explain in <b>Part VI</b> ). See instructions.			
3 Excess distributions carryover, if any, to 2022			
a From 2017			
b From 2018			
c From 2019			
d From 2020			
e From 2021			
f <b>Total</b> of lines 3a through 3e			
g Applied to underdistributions of prior years			
h Applied to 2022 distributable amount			
i Carryover from 2017 not applied (see instructions)			
j Remainder. Subtract lines 3g, 3h, and 3i from line 3f.			
4 Distributions for 2022 from Section D, line 7: \$			
a Applied to underdistributions of prior years			
b Applied to 2022 distributable amount			
c Remainder. Subtract lines 4a and 4b from line 4.			
5 Remaining underdistributions for years prior to 2022, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, explain in <b>Part VI</b> . See instructions.			
6 Remaining underdistributions for 2022. Subtract lines 3h and 4b from line 1. For result greater than zero, explain in <b>Part VI</b> . See instructions.			
7 <b>Excess distributions carryover to 2023.</b> Add lines 3j and 4c.			
8 Breakdown of line 7:			
a Excess from 2018			
b Excess from 2019			
c Excess from 2020			
d Excess from 2021			
e Excess from 2022			

**Part VI Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.)

**Part II, Line 10 - Other Income Detail**

Sale of purchased merchandise \$ 2,234,983



**Schedule B  
(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

Attach to Form 990 or Form 990-PF.  
Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

OMB No. 1545-0047

**2022**

Name of the organization

Employer identification number

**Waterfront Rescue Mission, Inc.**

**59-0838106**

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☒ 501(c)( **3** ) (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☐ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

- ☐ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

- ☒ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 $\frac{1}{3}$ % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ..... \$ .....

**Caution:** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990).

For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990) (2022)

Name of organization

Waterfront Rescue Mission, Inc.

Employer identification number

59-0838106

**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Estate of Elinor Rexrode 4194 Audiss Rd Milton FL 32583	\$ 425,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

**SCHEDULE D  
(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Supplemental Financial Statements**

Complete if the organization answered "Yes" on Form 990,  
Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.  
Attach to Form 990.

Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

OMB No. 1545-0047

**2022**

Open to Public  
Inspection

Name of the organization

**Waterfront Rescue Mission, Inc.**

Employer identification number

**59-0838106**

**Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate value of contributions to (during year)		
3 Aggregate value of grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?		<input type="checkbox"/> Yes <input type="checkbox"/> No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?		<input type="checkbox"/> Yes <input type="checkbox"/> No

**Part II Conservation Easements.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).	
<input type="checkbox"/> Preservation of land for public use (for example, recreation or education)	<input type="checkbox"/> Preservation of a historically important land area
<input type="checkbox"/> Protection of natural habitat	<input type="checkbox"/> Preservation of a certified historic structure
<input type="checkbox"/> Preservation of open space	
2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.	
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after July 25, 2006, and not on a historic structure listed in the National Register	2d
3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year	
4 Number of states where property subject to conservation easement is located	
5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?	<input type="checkbox"/> Yes <input type="checkbox"/> No
6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year	
7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year	
8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?	<input type="checkbox"/> Yes <input type="checkbox"/> No
9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.	

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items.	
b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:	
(i) Revenue included on Form 990, Part VIII, line 1	\$
(ii) Assets included in Form 990, Part X	\$
2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items:	
a Revenue included on Form 990, Part VIII, line 1	\$
b Assets included in Form 990, Part X	\$

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets** (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply):

a ☐ Public exhibition

d ☐ Loan or exchange program

b ☐ Scholarly research

e ☐ Other

c ☐ Preservation for future generations

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?

☐ Yes ☐ No

**Part IV Escrow and Custodial Arrangements.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?

☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII and complete the following table:

c Beginning balance

d Additions during the year

e Distributions during the year

f Ending balance

	Amount
1c	
1d	
1e	
1f	

2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability?

☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII

☐

**Part V Endowment Funds.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

a Board designated or quasi-endowment %

b Permanent endowment %

c Term endowment %

The percentages on lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

(i) Unrelated organizations

(ii) Related organizations

	Yes	No
3a(i)		
3a(ii)		
3b		

b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R?

4 Describe in Part XIII the intended uses of the organization's endowment funds.

**Part VI Land, Buildings, and Equipment.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		2,897,392		2,897,392
b Buildings		13,020,326	4,693,734	8,326,592
c Leasehold improvements		1,019,982	516,648	503,334
d Equipment		2,425,186	1,443,135	982,051
e Other		521,015	476,879	44,136
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.)				12,753,505



**Part VII Investments – Other Securities.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
<b>Total.</b> (Column (b) must equal Form 990, Part X, col. (B) line 12.)		

**Part VIII Investments – Program Related.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
<b>Total.</b> (Column (b) must equal Form 990, Part X, col. (B) line 13.)		

**Part IX Other Assets.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1) <b>Lease assets</b>	<b>2,398,185</b>
(2) <b>Construction in Progress - General</b>	<b>85,030</b>
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
<b>Total.</b> (Column (b) must equal Form 990, Part X, col. (B) line 15.)	<b>2,483,215</b>

**Part X Other Liabilities.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) <b>Lease Liability</b>	<b>2,454,020</b>
(3) <b>Contingent notes payable</b>	<b>1,225,243</b>
(4) <b>Deposits</b>	<b>10,843</b>
(5) <b>Unamortized Loan Costs</b>	<b>-33,561</b>
(6)	
(7)	
(8)	
(9)	
<b>Total.</b> (Column (b) must equal Form 990, Part X, col. (B) line 25.)	<b>3,656,545</b>

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII ☐



<b>Part XI</b>	<b>Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.</b>
----------------	--

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements	1	14,896,073
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a	Net unrealized gains (losses) on investments	2a	-4,894
b	Donated services and use of facilities	2b	49,664
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIII.)	2d	
e	Add lines 2a through 2d	2e	44,770
3	Subtract line 2e from line 1	3	14,851,303
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII.)	4b	
c	Add lines 4a and 4b	4c	
5	Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.)	5	14,851,303

<b>Part XII</b>	<b>Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.</b>
-----------------	--

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements	1	11,935,166
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities	2a	49,664
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIII.)	2d	
e	Add lines 2a through 2d	2e	49,664
3	Subtract line 2e from line 1	3	11,885,502
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII.)	4b	
c	Add lines 4a and 4b	4c	
5	Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.)	5	11,885,502

## Part XIII Supplemental Information.

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

## Part XIII Supplemental Information (continued)

SCHEDULE G
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information Regarding Fundraising or Gaming Activities

Complete if the organization answered "Yes" on Form 990, Part IV, line 17, 18, or 19, or if the organization entered more than \$15,000 on Form 990-EZ, line 6a.

Attach to Form 990 or Form 990-EZ.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2022

Open to Public Inspection

Name of the organization

Waterfront Rescue Mission, Inc.

Employer identification number

59-0838106

Part I Fundraising Activities. Complete if the organization answered "Yes" on Form 990, Part IV, line 17. Form 990-EZ filers are not required to complete this part.

- 1 Indicate whether the organization raised funds through any of the following activities. Check all that apply.
a [X] Mail solicitations
b [X] Internet and email solicitations
c [ ] Phone solicitations
d [ ] In-person solicitations
e [X] Solicitation of non-government grants
f [ ] Solicitation of government grants
g [ ] Special fundraising events
2a Did the organization have a written or oral agreement with any individual... [X] Yes [ ] No
b If "Yes," list the 10 highest paid individuals or entities (fundraisers) pursuant to agreements...

Table with 6 main columns: (i) Name and address of individual or entity (fundraiser), (ii) Activity, (iii) Did fundraiser have custody or control of contributions?, (iv) Gross receipts from activity, (v) Amount paid to (or retained by) fundraiser listed in col. (i), (vi) Amount paid to (or retained by) organization. Includes entries for TrueSense Marketing, Inc. and One and All, Inc.

- 3 List all states in which the organization is registered or licensed to solicit contributions or has been notified it is exempt from registration or licensing.
All states

**Part II Fundraising Events.** Complete if the organization answered "Yes" on Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

	(a) Event #1 (event type)	(b) Event #2 (event type)	(c) Other events (total number)	(d) Total events (add col. (a) through col. (c))
<b>Revenue</b>				
1 Gross receipts				
2 Less: Contributions				
3 Gross income (line 1 minus line 2)				
<b>Direct Expenses</b>				
4 Cash prizes				
5 Noncash prizes				
6 Rent/facility costs				
7 Food and beverages				
8 Entertainment				
9 Other direct expenses				
10 Direct expense summary. Add lines 4 through 9 in column (d)				
11 Net income summary. Subtract line 10 from line 3, column (d)				

**Part III Gaming.** Complete if the organization answered "Yes" on Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

	(a) Bingo	(b) Pull tabs/instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col. (a) through col. (c))
<b>Revenue</b>				
1 Gross revenue				
<b>Direct Expenses</b>				
2 Cash prizes				
3 Noncash prizes				
4 Rent/facility costs				
5 Other direct expenses				
6 Volunteer labor	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	
7 Direct expense summary. Add lines 2 through 5 in column (d)				
8 Net gaming income summary. Subtract line 7 from line 1, column (d)				

9 Enter the state(s) in which the organization conducts gaming activities:

a Is the organization licensed to conduct gaming activities in each of these states?

☐ Yes ☐ No

b If "No," explain:

10a Were any of the organization's gaming licenses revoked, suspended, or terminated during the tax year?

☐ Yes ☐ No

b If "Yes," explain:

11

Does the organization conduct gaming activities with nonmembers?

☐ Yes ☐ No

12

Is the organization a grantor, beneficiary or trustee of a trust, or a member of a partnership or other entity formed to administer charitable gaming?

☐ Yes ☐ No

13

Indicate the percentage of gaming activity conducted in:

a

The organization's facility

13a

%

b

An outside facility

13b

%

14

Enter the name and address of the person who prepares the organization's gaming/special events books and records:

Name

Address

15a

Does the organization have a contract with a third party from whom the organization receives gaming revenue?

☐ Yes ☐ No

b

If "Yes," enter the amount of gaming revenue received by the organization \$ and the amount of gaming revenue retained by the third party \$

c

If "Yes," enter name and address of the third party:

Name

Address

16 Gaming manager information:

Name

Gaming manager compensation \$

Description of services provided

☐ Director/officer ☐ Employee ☐ Independent contractor

17

Mandatory distributions:

a

Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license?

☐ Yes ☐ No

b

Enter the amount of distributions required under state law to be distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year \$

Part IV

Supplemental Information. Provide the explanations required by Part I, line 2b, columns (iii) and (v); and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also provide any additional information. See instructions.



**SCHEDULE M**  
**(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Noncash Contributions**

Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.

Attach to Form 990.

Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

OMB No. 1545-0047

**2022**

**Open To Public  
Inspection**

Name of the organization

**Waterfront Rescue Mission, Inc.**

Employer identification number

**59-0838106**

**Part I** **Types of Property**

	(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1 Art — Works of art				
2 Art — Historical treasures				
3 Art — Fractional interests				
4 Books and publications				
5 Clothing and household goods	<b>X</b>		<b>9,827,132</b>	<b>Estimated Fair Value</b>
6 Cars and other vehicles				
7 Boats and planes				
8 Intellectual property				
9 Securities — Publicly traded				
10 Securities — Closely held stock				
11 Securities — Partnership, LLC, or trust interests				
12 Securities — Miscellaneous				
13 Qualified conservation contribution — Historic structures				
14 Qualified conservation contribution — Other				
15 Real estate — Residential				
16 Real estate — Commercial				
17 Real estate — Other				
18 Collectibles				
19 Food inventory	<b>X</b>	<b>161720</b>	<b>350,933</b>	<b>Estimated Fair Value</b>
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts				
25 Other ( <b>Items to Needy</b> )	<b>X</b>	<b>1348</b>	<b>12,699</b>	<b>Estimated Fair Value</b>
26 Other ( )				
27 Other ( )				
28 Other ( )				

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part V, Donee Acknowledgement

29 0

30a During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it must hold for at least 3 years from the date of the initial contribution, and which isn't required to be used for exempt purposes for the entire holding period?

b If "Yes," describe the arrangement in Part II.

31 Does the organization have a gift acceptance policy that requires the review of any nonstandard contributions?

32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?

b If "Yes," describe in Part II.

33 If the organization didn't report an amount in column (c) for a type of property for which column (a) is checked, describe in Part II.

Yes No

30a		<b>X</b>
31	<b>X</b>	
32a	<b>X</b>	

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule M (Form 990) 2022

**Part II** **Supplemental Information.** Provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

**Part I, Line 32b - Third Party Used to Process Noncash Contributions**

Donated auto program

**Schedule M - Supplemental Information**

**Part I, Line 25, Other:**

The organization receives numerous contributions of miscellaneous items from a variety of sources that they give to needy individuals; the exact number is not determinable.

**SCHEDULE O  
(Form 990)**

**Supplemental Information to Form 990 or 990-EZ**

OMB No. 1545-0047

Complete to provide information for responses to specific questions on  
Form 990 or 990-EZ or to provide any additional information.

**2022**

Department of the Treasury  
Internal Revenue Service

Attach to Form 990 or Form 990-EZ.  
Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

**Open to Public  
Inspection**

Name of the organization

Waterfront Rescue Mission, Inc.

Employer identification number

59-0838106

**Form 990 - Additional Information**

The Organization co-employs employees with a professional employer org.

**Form 990, Part III, Line 4a - First Accomplishment**

Founded in 1949, Waterfront Rescue Mission provides rehabilitative services to indigent people and those suffering from substance abuse and other life-dominating issues. In 2022, the Mission served 161,720 meals, provided 57,043 nights of shelter, 864 individual counseling sessions, 5,200 pieces of clothing, and 1,348 household items to families in need. Waterfront Rescue Mission helps men and women address the challenges of life-dominating issues. Healing and restoration are the goals of this Bible-based model that promotes self-sufficient, productive members of the community. Through the Career Development Program, the Mission helps men and women enroll in local colleges, universities, and vocational schools and also assists in procuring jobs to help ensure clients are equipped to become and remain productive members of society. In this advanced stage of the program, men and women are also taught to manage personal finances and how to procure a personal residence upon graduation. The Mission's Veterans Program serves homeless military Veterans by coordinating with the U.S. Department of Veterans Affairs to provide guidance in obtaining benefits and affordable housing. The Mission's Respite Care program offers a safe environment with hospital beds for ill or injured homeless men to recuperate. The Mission's Day Resource Center provides services to help indigent men, women, and children with job searches, mail and phone services, storage lockers, clothing, recreational

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule O (Form 990) 2022

Name of the organization

Employer identification number

Waterfront Rescue Mission, Inc.

59-0838106

activities, spiritual counseling, and also provides meals and laundering and shower provisions. Through the Mission's various sites and programs, men and women are offered literacy programs if needed, and they learn fundamental computer skills. They also have the opportunity to learn valuable work skills such as forklift certification, merchandising, production, register training, customer services, and cooking. The ultimate goal of Waterfront Rescue Mission is to provide a hand up, and not just a hand out, to men and women suffering from life-dominating issues.

Form 990, Part III, Line 4b - Second Accomplishment

In-Kind donations processed and resold through the Waterfront Rescue Mission's supporting Thrift Stores ministry affords shoppers within the Missions' communities to purchase affordable, high-quality clothing, shoes, household goods, and gently-used home furnishings at exceptional values. In turn, the proceeds generated from the Thrift Stores are used to provide work rehabilitation services for the indigent and those striving to overcome substance abuses and other life-dominating issues as participants work through the Mission's recovery programs. Additionally, the management and staff of the Thrift Stores work closely with program clients, employees, volunteers, and court-ordered community service programs to teach job skills, customer service, and teamwork, as well as to model Christian integrity and strong work ethic as an investment back into the community. The Waterfront Thrift Stores have earned several Customer Choice Awards for "Best Thrift Stores" on the Gulf Coast.

Form 990, Part III, Line 4c - Third Accomplishment

The Waterfront Rescue Mission's Recycling & Donation Center processes, on

Name of the organization

Employer identification number

Waterfront Rescue Mission, Inc.

59-0838106

average, 1,650 tons of in-kind donated recyclable materials annually.

Materials are donated on-site and collected from Thrift Stores as an intentional effort to reduce the local environment impacts caused by the over usage of area landfills. The Mission makes every effort to reduce, reuse, and recycle. In-Kind donations which are not deemed safe or resalable at its Thrift Stores are immediately evaluated, dismantled as necessary, and sorted into recyclable components. In turn, salvaged materials are resold at current market values to provide work rehabilitation services for the indigent and those striving to overcome substance abuses and other life-dominating issues as participants work through the Mission's recovery programs. Additionally, the management and staff of the Recycling & Donation Center work closely with program clients and employees to improve environmental awareness and to provide job skills training as they model Christian integrity, strong work ethic, and stewardship as an investment back into the community.

Form 990, Part VI, Line 11b - Organization's Process to Review Form 990

Prior to filing Form 990, the CFO presents a draft copy prepared by the Mission's accounting firm to the Board of Directors for their approval. After the Board approves the draft, the accounting firm finalizes the form and gives it to the CFO for signature and mailing.

Form 990, Part VI, Line 12c - Enforcement of Conflicts Policy

The Governing Board members sign an agreement acknowledging and understanding their responsibility to comply with the written Conflict of Interest Policy and to disclose any actual or possible conflict of interest. At the annual meeting, Board members are required to sign the



Name of the organization

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59-0838106

Conflict of Interest Acknowledgement Form, if a conflict of interest exists, the Board will review and evaluate the information about the transaction or arrangement. If the conflict is acceptable, then the Board member continues to serve but is required to recuse himself and refrain from voting on any transactions or services being considered. Furthermore, the member agrees that failure to disclose actual or possible conflicts will result in a disciplinary action or dismissal from the Board.

#### Form 990, Part VI, Line 15a - Compensation Process for Top Official

The compensation provided to the mission's top level management is based on what is fair, reasonable, and consistent with compensation paid in the relevant markets. Base salaries are benchmarked against the median as follows:

Executive level positions - national rescue missions

Management and professional positions - non-profit organizations  
regionally

Administrative and technical positions - general industry locally

#### Form 990, Part VI, Line 15b - Compensation Process for Officers

Lower level positions, such as administrative and technical jobs, are paid at the median that is being paid for similar jobs in the local general industry.

All employees' salaries and salary ranges are reviewed annually and may be increased if warranted by the employees' performance and the Mission's ability to pay.

#### Form 990, Part VI, Line 19 - Governing Documents Disclosure Explanation

Name of the organization	Employer identification number
Waterfront Rescue Mission, Inc.	59-0838106

Upon the receipt of a request for this information, management verifies the identity of the requester, and then mails or e-mails the information to them. Management plans to develop a written policy, and may make the financial statements and the Form 990 available on the Mission's website.

Related Organizations and Unrelated Partnerships

Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.  
Attach to Form 990.

Department of the Treasury  
Internal Revenue Service

Name of the organization

Waterfront Rescue Mission, Inc.

Employer identification number

59-0838106

2022

Open to Public  
Inspection

Part I Identification of Disregarded Entities. Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

(1)	(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity
(2)						
(3)						
(4)						
(5)						

Part II Identification of Related Tax-Exempt Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related tax-exempt organizations during the tax year.

	(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
							Yes	No
(1)	Waterfront Rescue Mission Foundation P.O. Box 870 Pensacola FL 32591 31-1480651	Foundation	FL	501c	12b	Waterfront		X
(2)								
(3)								
(4)								
(5)								

**Part III Identification of Related Organizations Taxable as a Partnership.** Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a partnership during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of- year assets	(h) Dispro- portionate alloc.? Yes No		(i) Code V—UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner? Yes No		(k) Percentage ownership
(1) .....												
(2) .....												
(3) .....												
(4) .....												

**Part IV Identification of Related Organizations Taxable as a Corporation or Trust.** Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a corporation or trust during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership	(i) Section 512(b)(13) controlled entity? Yes No	
(1) .....									
(2) .....									
(3) .....									
(4) .....									

Part V

Transactions With Related Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

Note: Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

1

During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II–IV?

a

Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity

1a

X

b

Gift, grant, or capital contribution to related organization(s)

1b

X

c

Gift, grant, or capital contribution from related organization(s)

1c

X

d

Loans or loan guarantees to or for related organization(s)

1d

X

e

Loans or loan guarantees by related organization(s)

1e

X

f

Dividends from related organization(s)

1f

X

g

Sale of assets to related organization(s)

1g

X

h

Purchase of assets from related organization(s)

1h

X

i

Exchange of assets with related organization(s)

1i

X

j

Lease of facilities, equipment, or other assets to related organization(s)

1j

X

k

Lease of facilities, equipment, or other assets from related organization(s)

1k

X

l

Performance of services or membership or fundraising solicitations for related organization(s)

1l

X

m

Performance of services or membership or fundraising solicitations by related organization(s)

1m

X

n

Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)

1n

X

o

Sharing of paid employees with related organization(s)

1o

X

p

Reimbursement paid to related organization(s) for expenses

1p

X

q

Reimbursement paid by related organization(s) for expenses

1q

X

r

Other transfer of cash or property to related organization(s)

1r

X

s

Other transfer of cash or property from related organization(s)

1s

X

2

If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

(a)

Name of related organization

(b)

Transaction type (a–s)

(c)

Amount involved

(d)

Method of determining amount involved

(1)

(2)

(3)

(4)

(5)

(6)



**Part VI Unrelated Organizations Taxable as a Partnership.** Complete if the organization answered "Yes" on Form 990, Part IV, line 37.

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

(a) Name, address, and EIN of entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(e) Are all partners section 501(c)(3) organizations?		(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V—UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
				Yes	No			Yes	No		Yes	No	
(1) .....													
(2) .....													
(3) .....													
(4) .....													
(5) .....													
(6) .....													
(7) .....													
(8) .....													
(9) .....													
(10) .....													
(11) .....													

## Part VII Supplemental Information.

Provide additional information for responses to questions on Schedule R. See instructions.

**Application for Automatic Extension of Time To File an Exempt Organization Return**

OMB No. 1545-0047

(Rev. January 2022)

Department of the Treasury  
Internal Revenue Service

- File a separate application for each return.  
► Go to [www.irs.gov/Form8868](http://www.irs.gov/Form8868) for the latest information.

**Electronic filing (e-file).** You can electronically file Form 8868 to request a 6-month automatic extension of time to file any of the forms listed below with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, for which an extension request must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit [www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits](http://www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits).

**Automatic 6-Month Extension of Time.** Only submit original (no copies needed).

All corporations required to file an income tax return other than Form 990-T (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization or other filer, see instructions.	Taxpayer identification number (TIN)
	<b>Waterfront Rescue Mission, Inc.</b>	<b>59-0838106</b>
	Number, street, and room or suite no. If a P.O. box, see instructions. <b>P. O. Box 870</b>	
File by the due date for filing your return. See instructions.	City, town or post office, state, and ZIP code. For a foreign address, see instructions. <b>Pensacola FL 32591-0870</b>	

Enter the Return Code for the return that this application is for (file a separate application for each return)

**01**

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12
Form 990-T (corporation)	07		

**Waterfront Rescue Mission, Inc.**  
**P.O. Box 870**

• The books are in the care of ► **Pensacola** **FL 32591**

Telephone No. ► **850-478-4027**Fax No. ► **850-436-7856**

• If the organization does not have an office or place of business in the United States, check this box ☐ **►**

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) **►** ☐ . If this is for the whole group, check this box ☐ . If it is for part of the group, check this box ☐ and attach a list with the names and TINs of all members the extension is for.

1 I request an automatic 6-month extension of time until **11/15/23**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

► ☒ calendar year **2022** or

► ☐ tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return  
☐ Change in accounting period

3a If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	<b>0</b>
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	<b>0</b>
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	<b>0</b>

**Caution:** If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-TE and Form 8879-TE for payment instructions.

For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Form **8868** (Rev. 1-2022)

# ELF History Report

Client ID: 25854A

Name: Waterfront Rescue Mission, Inc.

TIN: 59-0838106

SubID/AckId/RIN: 50371120231300034490

Return Type: 990 US EXT

Elf Event	Date/Time	User ID	Comment
ELF extension file created	05/10/23 11:11AM	squeen	Ack issued by agency:05/10/2023 Postmark 05/10/2023 3:16:57 PM ET ELF filename=25854A.990_EXT.2022_0.US.XEF SubID=50371120231300034490 AltReturn:1
ELF extension file selected for transmission	05/10/23 02:16PM	dneal	
ELF extension file transmitted to CS	05/10/23 02:16PM	dneal	
ELF extension ACK received, return accepted	05/11/23 09:34AM	dneal	

**CONSOLIDATED FINANCIAL STATEMENTS**

**WATERFRONT RESCUE MISSION, INC.  
AND AFFILIATED ORGANIZATION**

**DECEMBER 31, 2022**



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**BROWN  
THORNTON ♦ PACENTA  
& Company, P.A.**

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*Certified Public Accountants  
Business & Financial Consultants*

---

Michael D. Thornton, Shareholder  
Jan M. Pacenta, Shareholder  
Catherine T. Bond, Officer  
John R. Dunaway, Of Counsel  
Russell F. Lentz, Of Counsel  
Sandy J. Queen, Officer  
Sean K. Quigley, Officer

**INDEPENDENT AUDITOR'S REPORT**

To the Board of Directors  
Waterfront Rescue Mission, Inc.  
and Affiliated Organization  
Pensacola, Florida

**Opinion**

We have audited the accompanying consolidated financial statements of Waterfront Rescue Mission, Inc. and Affiliated Organization (a nonprofit organization), which comprise the statement of financial position as of December 31, 2022, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the consolidated financial statements.

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of Waterfront Rescue Mission, Inc. and Affiliated Organization as of December 31, 2022, and the changes in net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

**Basis for Opinion**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are required to be independent of Waterfront Rescue Mission, Inc. and Affiliated Organization and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Responsibilities of Management for the Consolidated Financial Statements**

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Waterfront Rescue Mission, Inc. and Affiliated Organization's ability to continue as a going concern within one year after the date that the consolidated financial statements are available to be issued.

### **Auditor's Responsibilities for the Audit of the Consolidated Financial Statements**

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the consolidated financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the consolidated financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Waterfront Rescue Mission, Inc. and Affiliated Organization's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the consolidated financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Waterfront Rescue Mission, Inc. and Affiliated Organization's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

### **Report on Summarized Comparative Information**

We have previously audited Waterfront Rescue Mission, Inc. and Affiliated Organization's 2021 consolidated financial statements, and we expressed an unmodified audit opinion on those audited consolidated financial statements in our report dated May 11, 2022. In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2021, is consistent, in all material respects, with the audited consolidated financial statements from which it has been derived.

*Brown Sherman Parent & Company, P.A.*

Pensacola, Florida  
May 12, 2023

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**WATERFRONT RESCUE MISSION, INC. AND AFFILIATED ORGANIZATION**  
**DECEMBER 31, 2022**  
**(With comparative totals for 2021)**

	<u>ASSETS</u>	
	<u>2022</u>	<u>2021</u>
ASSETS		
Cash and cash equivalents	\$ 11,240,390	\$ 9,333,374
Accounts receivable	5,851	1,504
Contribution receivable	614,000	254,000
Pledges receivable, net	40,000	80,000
Contributed merchandise inventory	1,156,992	1,088,715
Purchased merchandise inventory	65,163	85,610
Prepaid expenses and deposits	223,417	191,214
Investments	49,142	25,055
Operating lease assets	1,051,055	1,327,506
Finance lease assets, net	1,347,130	1,521,049
Construction in progress	85,030	107,366
Land, buildings, and equipment, net	<u>12,753,505</u>	<u>12,167,508</u>
Total assets	<u>\$ 28,631,675</u>	<u>\$ 26,182,901</u>
<u>LIABILITIES AND NET ASSETS</u>		
LIABILITIES		
Accounts payable	\$ 295,362	\$ 109,700
Accrued liabilities	340,748	294,583
Accrued compensated absences	286,905	265,523
Operating lease liability	1,055,920	1,332,370
Finance lease liability	1,398,100	1,547,391
Notes payable, net	1,241,040	1,583,138
Contingent notes payable	1,225,243	1,225,243
Deposits payable	10,843	11,093
Deferred revenues	<u>44,240</u>	<u>48,795</u>
Total liabilities	5,898,401	6,417,836
NET ASSETS		
Without donor restrictions	22,019,307	19,379,098
With donor restrictions	<u>713,967</u>	<u>385,967</u>
Total net assets	<u>22,733,274</u>	<u>19,765,065</u>
Total liabilities and net assets	<u>\$ 28,631,675</u>	<u>\$ 26,182,901</u>

The accompanying notes are an integral part of these financial statements.



**CONSOLIDATED STATEMENT OF ACTIVITIES**

**WATERFRONT RESCUE MISSION, INC. AND AFFILIATED ORGANIZATION**

**YEAR ENDED DECEMBER 31, 2022**  
**(With comparative totals for 2021)**

	Without Donor Restrictions	With Donor Restrictions	2022 Total	2021 Total
CHANGES IN NET ASSETS				
REVENUE AND SUPPORT				
Sales of purchased merchandise (less cost of \$356,116 and \$388,047)	\$ 277,675	\$ -	\$ 277,675	\$ 282,526
Merchandise contributed for sale (less cost of recyclables of \$11,542 and \$11,363)	9,791,048	-	9,791,048	9,000,211
Donated services and in-kind goods	437,840	-	437,840	230,306
Cash contributions and grants	3,411,575	475,000	3,886,575	3,663,249
Interest	66,679	-	66,679	12,408
Investment income	(4,381)	-	(4,381)	9,590
Gain (loss) on sale of assets	(16,344)	-	(16,344)	(18,732)
Participation fees	266,587	-	266,587	257,785
Special events (less direct costs of \$823 and \$4,073)	8,328	-	8,328	52,490
Other revenue	189,368	-	189,368	222,237
PPP loan forgiveness	-	-	-	1,272,017
Gain (loss) on building damage - Hurricane Sally	-	-	-	5,303
Net assets released from restrictions	147,000	(147,000)	-	-
<b>TOTAL REVENUE AND SUPPORT</b>	<b>14,575,375</b>	<b>328,000</b>	<b>14,903,375</b>	<b>14,989,390</b>
EXPENSES				
Program services				
Missions	2,928,999	-	2,928,999	2,446,780
Thrift stores	6,154,865	-	6,154,865	5,511,979
Recycling center	1,125,821	-	1,125,821	971,332
Total program services	10,209,685	-	10,209,685	8,930,091
Supporting services				
General and administrative	1,001,749	-	1,001,749	976,008
Fundraising	723,732	-	723,732	648,448
Total supporting services	1,725,481	-	1,725,481	1,624,456
<b>TOTAL EXPENSES</b>	<b>11,935,166</b>	<b>-</b>	<b>11,935,166</b>	<b>10,554,547</b>
<b>CHANGE IN NET ASSETS</b>	<b>2,640,209</b>	<b>328,000</b>	<b>2,968,209</b>	<b>4,434,843</b>
<b>NET ASSETS, BEGINNING OF YEAR</b>	<b>19,379,098</b>	<b>385,967</b>	<b>19,765,065</b>	<b>15,330,222</b>
<b>NET ASSETS, END OF YEAR</b>	<b>\$ 22,019,307</b>	<b>\$ 713,967</b>	<b>\$ 22,733,274</b>	<b>\$ 19,765,065</b>

The accompanying notes are an integral part of these financial statements.

**CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES**

**WATERFRONT RESCUE MISSION, INC. AND AFFILIATED ORGANIZATION**

**YEAR ENDED DECEMBER 31, 2022**  
**(With comparative totals for 2021)**

	Missions	Thrift Stores	Recycling Center	Total Program Services	General and Administrative	Fund Raising	Total Supporting Services	Total Expenses 2022	Total Expenses 2021
Accounting and legal	\$ 1,189	\$ 1,344	\$ -	\$ 2,533	\$ 68,497	\$ 6,250	\$ 74,747	\$ 77,280	\$ 158,106
Advertising	6,024	138,850	-	144,874	14,207	112,660	126,867	271,741	235,229
Amortization of right-to-use-assets	28,687	-	111,545	140,232	2,482	-	2,482	142,714	123,882
Bank charges	82	12,922	198	13,202	20,728	207	20,935	34,137	34,855
Banquets	384	-	-	384	1,285	-	1,285	1,669	1,145
Contracted services	87,470	166,204	121,152	374,826	37,833	28,092	65,925	440,751	331,488
Convention travel	4,685	11,473	1,160	17,318	8,997	-	8,997	26,315	12,864
Credit card	2,924	141,822	680	145,426	-	16,447	16,447	161,873	137,515
Depreciation	361,467	133,294	21,673	516,434	7,509	4,567	12,076	528,510	510,182
Direct mail	-	-	-	-	-	435,295	435,295	435,295	366,689
Donations in-kind	387,141	10,920	1,451	399,512	38,000	-	38,000	437,512	212,011
Donations to others	39	433	-	472	1,635	-	1,635	2,107	1,883
Drug free program	2,914	8,955	977	12,846	182	-	182	13,028	14,899
Dues and subscriptions	10,918	6,613	-	17,531	6,883	1,354	8,237	25,768	28,063
Education and training	4,098	98	-	4,196	5,358	-	5,358	9,554	4,286
Emergency disaster work	-	-	-	-	-	-	-	-	70,641
Insurance	123,050	256,389	37,018	416,457	(930)	-	(930)	415,527	408,849
Interest	98,720	8,567	33,480	140,767	738	-	738	141,505	145,974
Janitorial	46,947	18,251	711	65,909	4,721	-	4,721	70,630	57,450
Meals	25,853	4,485	279	30,617	4,239	65	4,304	34,921	30,816
Medical	113	-	-	113	-	-	-	113	60
Personnel benefits	92,120	210,273	43,246	345,639	75,823	380	76,203	421,842	422,655
Personnel costs	1,021,669	3,733,336	528,044	5,283,049	618,812	92,256	711,068	5,994,117	5,440,079
Postage	1,041	736	-	1,777	2,609	17,871	20,480	22,257	18,066
Rent	2,659	388,708	4,644	396,011	14,233	-	14,233	410,244	308,918
Repairs and maintenance	234,113	402,505	35,532	672,150	37,685	4,773	42,458	714,608	438,963
Supplies and small equipment	58,551	95,797	5,321	159,669	6,081	315	6,396	166,065	154,710
Sustenance	1,000	-	-	1,000	-	-	-	1,000	-
Taxes and licenses	3,506	4,052	1,319	8,877	326	3,000	3,326	12,203	25,475
Telephone	41,017	55,493	9,726	106,236	23,416	200	23,616	129,852	93,827
Utilities	230,573	338,637	19,247	588,457	368	-	368	588,825	514,200
Vehicles	50,045	4,708	148,418	203,171	32	-	32	203,203	250,767
Total	<u>\$ 2,928,999</u>	<u>\$ 6,154,865</u>	<u>\$ 1,125,821</u>	<u>\$ 10,209,685</u>	<u>\$ 1,001,749</u>	<u>\$ 723,732</u>	<u>\$ 1,725,481</u>	<u>\$ 11,935,166</u>	<u>\$ 10,554,547</u>

The accompanying notes are an integral part of these financial statements.

**CONSOLIDATED STATEMENT OF CASH FLOWS**  
**WATERFRONT RESCUE MISSION, INC. AND AFFILIATED ORGANIZATION**  
**YEAR ENDED DECEMBER 31, 2022**  
**(With comparative totals for 2021)**

	<u>2022</u>	<u>2021</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Change in net assets	\$ 2,968,209	\$ 4,434,843
Adjustments to reconcile change in net assets to net cash used in operating activities:		
Merchandise contributed for sale, net	(9,791,048)	(9,000,211)
Sales of contributed merchandise	9,722,771	8,823,938
In-kind stock donation	(9,969)	(17,824)
Depreciation	528,510	510,182
Amortization of loan costs	3,803	3,803
Amortization of right-to-use-assets	142,714	123,882
Unrealized (gain) loss on investments	(13,919)	1,045
(Gain) loss on sale of property and equipment	16,344	18,732
PPP loan forgiveness	-	(1,272,017)
(Increase) decrease in operating assets:		
Accounts receivable	(4,347)	48,641
Contributions receivable	(360,000)	(172,000)
Pledges receivable	40,000	40,000
Inventory of purchased goods	20,447	(26,251)
Prepaid expenses	(32,203)	33,838
Operating lease assets	276,451	276,450
Finance lease assets	173,919	247,022
Increase (decrease) in operating liabilities:		
Accounts payable	185,662	(34,562)
Accrued liabilities	46,165	82,824
Accrued compensated absences	21,382	41,505
Operating lease liabilities	(276,450)	(276,450)
Finance lease liabilities	(101,694)	(172,092)
Deferred revenues	(4,805)	1,407
Net cash provided by operating activities	3,551,942	3,716,705
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Change in investments, net	(10,147)	(4,084)
Purchase of property and equipment	(1,130,851)	(557,739)
Payments for construction in progress	22,336	(1,923)
Proceeds from sale of property and equipment	-	2,151
Proceeds from sale of stock	9,948	26,665
Net cash used by investing activities	(1,108,714)	(534,930)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from long-term debt	-	297,425
Payments on long-term debt	(345,901)	(85,912)
Payments on finance leases	(190,311)	(167,606)
Net cash provided (used) by financing activities	(536,212)	43,907
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	1,907,016	3,225,682
Cash and cash equivalents, beginning of year	9,333,374	6,107,692
Cash and cash equivalents, end of year	\$ 11,240,390	\$ 9,333,374

The accompanying notes are an integral part of these financial statements.

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

### WATERFRONT RESCUE MISSION, INC. AND AFFILIATED ORGANIZATION

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#### NOTE A - ORGANIZATION AND PURPOSE OF OPERATIONS

Waterfront Rescue Mission, Inc. (the Mission) was founded in 1949 as a Florida nonprofit organization. The Mission provides rehabilitative services to indigent people and those suffering from substance abuse and other life-dominating issues. Healing and restoration are the goals of this Bible-based model that promotes self-sufficient, productive members of the community in the states of Florida and Alabama.

The Mission's main programs include the missions, the thrift stores, and the recycling center. The LifeBuilder Recovery Program is a 90-day, Christian, residential addiction recovery program designed to assist men in rebuilding their lives, their hope, and their purpose. The Mission has several programs to achieve its goals. Through the Career Development Program, the Mission helps men enroll in local colleges, universities, and vocational schools, and also assists in procuring jobs to help ensure clients are equipped to become and remain productive members of society. The Mission's Veterans Program serves homeless military Veterans by coordinating with the U.S. Department of Veterans Affairs to provide guidance in obtaining benefits and affordable housing. The Mission's Respite Care program offers a safe environment with hospital beds for ill or injured homeless men to recuperate. The Mission's Day Resource Center provides services to help indigent men, women, and children with job searches, mail and phone services, storage lockers, clothing, recreational activities, spiritual counseling, and also provides meals and laundering and shower provisions. In addition, through the Mission's various sites and programs, men and women are offered literacy programs, if needed, and they learn fundamental computer skills. They also have the opportunity to learn valuable work skills such as forklift certification, merchandising, production, register training, customer services, and cooking. In-kind donations processed and resold through the Mission's supporting thrift stores ministry affords shoppers within the Missions' communities (Pensacola, Fort Walton, Crestview, Milton, Foley, Gulf Breeze, and Mobile) to purchase affordable, high-quality clothing, shoes, household goods, and gently-used home furnishings at exceptional values. The Mission's recycling and donation center processes, on average, 1,650 tons of in-kind donated recyclable materials annually. Materials are donated on-site and collected from thrift stores as an intentional effort to reduce the local environmental impacts caused by the over usage of area landfills. Salvaged materials are resold at current market values. The management and staff of the thrift stores and the recycling and donation center work closely with program clients and employees to improve environmental awareness and to provide job skills training as they model Christian integrity, strong work ethic, and stewardship as an investment back into the community. The Mission is also a member of the Association of Gospel Rescue Missions and the Evangelical Council for Financial Accountability.

Waterfront Rescue Mission Foundation, Inc. (the Foundation) was created in 1995 to assure preservation of the Mission's assets, and to meet other long-term financial needs of the Mission. The Foundation holds and invests funds contributed to it by the Mission and administers certain private contributions and endowment funds received to support the purpose of the Mission. The Foundation's revenue and net assets are summarized in the consolidating schedules.

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

### WATERFRONT RESCUE MISSION, INC. AND AFFILIATED ORGANIZATION

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#### NOTE A - ORGANIZATION AND PURPOSE OF OPERATIONS (Continued)

In November 2013, the Mission entered into a New Market Tax Credit (NMTC) transaction, as outlined in Internal Revenue Code (IRC) Section 45D, to help finance the construction of its new Mobile Mission Homeless Campus. WRM QALICB, LLC (WRM QALICB) was formed in October 2013 under the laws of Alabama in order to meet the necessary structuring requirements to qualify for the NMTC transaction. WRM QALICB held the Mobile property which was leased back to the Mission for the sole purpose of operations and furthering its mission to aid the homeless. WRM QALICB distributed the property back to the Mission and was dissolved during the year ended December 31, 2021.

The Mission and the Foundation are affiliated nonprofit organizations by virtue of the fact that they share a common board of directors. Furthermore, the Mission had an 89% ownership interest in the WRM QALICB before being dissolved in 2021 and is included in the comparative 2021 totals in the Consolidated Financial Statements. The accompanying financial statements of Mission and the Foundation are presented on a consolidated basis for the year ended December 31, 2022 (the Organization).

#### NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1. Principles of Consolidation - The consolidated financial statements include the accounts of Waterfront Rescue Mission, Inc. and the Waterfront Rescue Mission Foundation, Inc. (collectively, the Organization). All material related party transactions have been eliminated in consolidation.
2. Basis of Accounting - The Organization prepares its financial statements on the accrual basis of accounting, following accounting principles generally accepted in the United States of America for nonprofit organizations.
3. Use of Estimates - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of financial statements and reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.



## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

### WATERFRONT RESCUE MISSION, INC. AND AFFILIATED ORGANIZATION

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#### NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

4. Basis of Presentation - The Organization is required by the *Financial Statements of Not-for-Profit Organizations* topic of the FASB Accounting Standard Codification to report information regarding its financial position and activities according to two classes of net assets:

Without donor restrictions - not subject to donor-imposed stipulations.

With donor restrictions - subject to donor-imposed stipulations.

5. Cash and Cash Equivalents - For the purpose of the consolidated statements of cash flows, the Organization considers highly liquid investments with an original maturity of three months or less to be cash equivalents.
6. Accounts Receivable - Trade accounts receivable represents amounts due from sales in the Organization's recycling program and are presented net of an allowance for doubtful accounts. The Organization estimates the allowance based on historical experience, coupled with a review of the current status of existing receivables. Trade accounts receivable balances will be written off in the period management deems they are uncollectible. Recoveries of trade receivables previously written off will be recorded in revenue when received. Management has evaluated the receivables and considered them to be fully collectible. Accordingly, there was no allowance for doubtful accounts at December 31, 2022.
7. Pledges Receivable - Unconditional promises to give (pledges) are recognized in the period that notification is received. The pledges are recorded as revenue and net assets with donor restrictions. Pledges are discounted, using a market discount rate, to present value for collections expected in future years. Accretion of the discount in subsequent years is also recorded as contribution revenue. The Organization did not apply a discount to the pledge receivable balance at December 31, 2022.

Pledges receivable are stated net of an allowance for uncollectible pledges. The Organization estimates the allowance based on an analysis of specific donors, taking into consideration the age of past due amounts and an assessment of the donor's ability to pay. Management has evaluated the pledges receivable and considered them to be fully collectible. Accordingly, there was no allowance for doubtful accounts for pledges receivable at December 31, 2022.

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

### WATERFRONT RESCUE MISSION, INC. AND AFFILIATED ORGANIZATION

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#### NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

8. Contributed Merchandise - Inventories of clothing and other merchandise donated to the Mission for sale through the thrift stores and use in the Mission's program services are recorded at estimated net realizable value. The value of inventory on hand in the thrift stores is estimated using the subsequent sales method. That inventory method uses inventory turnover statistics and sales subsequent to year end to estimate inventory at December 31, 2022. The value of warehouse goods is estimated based on the average weight, by type, of merchandise. Because of the inherent uncertainties in estimating the net realizable value of contributed merchandise, it is at least reasonably possible that the estimates used will change in the near term.
9. Purchased Goods Merchandise - Inventories of merchandise purchased for resale are valued at lower of cost (first in-first out) or market.
10. Fair Value Measurement - Investments are measured at fair value by the fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. This hierarchy consists of three broad levels: Level 1 inputs consist of unadjusted quoted prices in active markets for identical assets and have the highest priority; Level 2 inputs consist of observable inputs other than quoted prices for identical assets; Level 3 inputs consist of significant unobservable inputs and have the lowest priority.

When available, the Organization measures fair value using Level 1 inputs, because they generally provide the most reliable evidence of fair value. Level 3 inputs are only used when Level 1 or Level 2 inputs are not available. The Organization used the following methods and significant assumptions to estimate fair value for its assets measured and carried at fair value in the consolidated financial statements:

Investments in debt securities and certain equity securities are measured at fair value using Level 1 inputs. Gains and losses on investments are reported as increases or decreases in net assets without donor restriction unless their use is restricted by the donor, and dividend, interest, and other investment income is reported in the period earned as increases in net assets without donor restriction unless donor-imposed restrictions apply.

The methods used to measure fair value may produce an amount that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Organization believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Changes in the value of remeasurement are recorded in the period remeasured.

**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**  
**WATERFRONT RESCUE MISSION, INC. AND AFFILIATED ORGANIZATION**

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**NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

11. Land, Buildings, and Equipment - Land, buildings, and equipment are stated at cost, or if donated, at the estimated fair market value on the date of the gift. It is the policy of the Organization to capitalize purchases of property and equipment in excess of \$5,000. Contributions of cash that must be used to acquire property and equipment are reported as restricted support. Absent donor stipulations regarding how long those assets must be maintained, the Organization reports expirations of donor restrictions when the acquired assets are placed in service as instructed by the donor. The Organization reclassifies net assets with donor restrictions to net assets without donor restrictions at that time.

Depreciation is provided on a straight-line method over the estimated useful lives of the assets, as follows:

Buildings and improvements	5 - 40 years
Furniture, fixtures, and equipment	4 - 10 years
Vehicles	3 - 5 years

12. Debt Issuance Costs - Debt issuance costs are reported on the statement of financial position as a direct deduction from the face amount of debt. The Organization reflects amortization of debt issuance costs as interest expense.
13. Program Revenue - The Organization adopted Accounting Standards Update No. 2014-19, *Revenue from Contracts with Customers (Topic 606)*, which affects contracts with customers to transfer goods or services. The Organization recognizes revenue, based on the transaction price, for in-store merchandise and online sales when the customer receives the merchandise. In determining the transaction price, the Organization considers the amount to be contractually billed to its customer.

The Organization sells gift cards through its stores. The Organization does not charge fees on unused gift cards. Revenues from gift cards is recognized when the gift card is redeemed by the customer.

Program fee revenue is reported at the estimated net realizable amounts that reflects the consideration to which the Organization expects to be entitled in exchange for providing client services. These amounts are due from clients. Generally, the Organization bills the client when services are provided. Revenue is recognized as performance obligations are satisfied. It is the Organization's expectation that the period between the time the service is provided to a client and the time a client pays for that service will be one year or less.

Performance obligations are determined based on the nature of services provided by the Organization. Revenue for performance obligations satisfied over time is recognized based on actual services rendered. Generally, performance obligations are satisfied over time when services are provided.

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

### WATERFRONT RESCUE MISSION, INC. AND AFFILIATED ORGANIZATION

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#### NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The Organization measures the performance obligation from when the Organization begins to provide services to a client to the point when it is no longer required to provide services to that client.

Each performance obligation is separately identifiable from other promises in the contract with the customers. As the performance obligations are met, revenue is recognized based upon allocated transaction price. The transaction price is allocated to separate performance obligations based upon the relative standalone selling price.

Because all of its performance obligations relate to short-term contracts, the Organization has elected to apply the optional exemption provided in *FASB ASC Subtopic 606-10-50-14(a)*, and therefore, is not required to disclose the aggregate amount of the transaction price allocated to performance obligations that are unsatisfied or partially unsatisfied at the end of the reporting period.

Contract receivables, assets, and liabilities at January 1, 2021 were \$50,145, zero, and zero, respectively.

14. Contributions - Contributions are recorded depending on the existence and/or nature of any donor-imposed stipulations and/or restrictions.

All bequests are recorded as contributions to the Foundation, unless the donor specifies the gift should go directly to the Mission.

Contributions are recognized when the donor makes an unconditional promise to give. Contributions that are restricted by the donor are reported as increases in unrestricted net assets if the restrictions are met in the fiscal year in which the contributions are recognized. All other donor-restricted contributions are reported as increases in net assets with donor restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions.

15. Donated Goods and Services - The Organization records various types of in-kind support, including contributed professional services and materials. During the year ended December 31, 2022, the Organization adopted Accounting Standards Update (ASU) 2020-07, Presentation and Disclosures by Not-for-Profit Entities for nonfinancial assets as a separate line item in the statement of activities, apart from contributions of cash or other financial assets. The standard also increases the disclosure requirement around contributed nonfinancial assets, including disaggregating by category the types of contributed nonfinancial assets a nonprofit entity has received. Adoption of this standard did not have a significant impact on the financial statements, with the exception of additional disclosures. Contributed professional services are recognized if the services received (a) create or enhance long-lived assets or (b) require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation. Contributions of tangible assets are

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

### WATERFRONT RESCUE MISSION, INC. AND AFFILIATED ORGANIZATION

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#### NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

recognized at fair value when received. All contributions are considered to be available for unrestricted use unless specifically restricted by the donor and are treated as in-kind support for purposes of meeting state matching requirements. A number of unpaid volunteers have made significant contributions of their time to the Mission. The value of this contributed time is not reflected in these statements, since it does not meet the aforementioned criteria.

Significant amounts of food, clothing, furniture, appliances, and other merchandise are donated to the Mission. These donations are recorded at their estimated net realizable value. Most of the items donated are sold through the Mission's thrift stores. However, management estimates the value of "donations in-kind" used in the Mission's program services to feed, clothe, and otherwise assist indigent individuals for the year ended December 31, 2022 to be \$437,840, including \$49,664 of donated services.

16. Grants - The Organization records grant revenue over the period of the award and the provisions of the grant determine the timing of revenue recognition. Grant expenses are recognized when incurred. Amounts that have been awarded but not received are recorded as grants receivable.
17. Sublease Rental Income - Sublease rental income is recognized on a straight-line basis based on the aggregate minimum rental payments outlined in the lease agreements over the applicable lease terms as per ASU 2016-02, Leases, which was adopted during the year ended December 31, 2022.
18. Functional Allocation of Expenses - The cost of providing the various programs and other activities has been summarized on a functional basis in the statement of functional expenses. Expenses that can be identified with a specific program or support service are allocated directly according to their natural expenditure classification. Some costs are allocated based on estimates by management.
19. Advertising Expense - The Organization uses advertising to promote its programs among the audiences they service. The production costs of advertising are expensed the first time the advertising takes place, including direct-response advertising. Advertising costs were \$271,741 for the year ended December 31, 2022.
20. Comparative Financial Information - The financial statements include certain prior-year summarized comparative information in total, but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with generally accepted accounting principles. Accordingly, such information should be read in conjunction with the Organization's financial statements for the year ended December 31, 2021 from which the summarized information was derived. Certain accounts and activities in the prior year have been reclassified to conform to the presentation in the current year financial statements.



## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

### WATERFRONT RESCUE MISSION, INC. AND AFFILIATED ORGANIZATION

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#### NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

21. Tax Exemptions - The Mission and the Foundation are exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code and comparable state laws and are exempt from federal income taxes other than income from certain activities not directly related to their tax-exempt purpose. Neither the Mission nor the Foundation had any unrelated business income for the year ended December 31, 2022. In addition, the Mission and the Foundation qualify for the charitable contribution deduction under Section 170(b)(1)(A) and have been classified as organizations other than a private foundation under Section 509(a)(2).

The Organization follows the accounting standard for uncertainty in income taxes, which addresses the determination of whether tax benefits claimed or expected to be claimed on a tax return should be recorded in the financial statements. Under this guidance, the Organization may recognize the tax benefit from an uncertain tax position only if it is more-likely-than-not that the tax position will be sustained on examination by taxing authorities. The guidance on accounting for uncertainty in income taxes also addresses de-recognition, classification, interest, and penalties on income taxes, and accounting in interim periods. The Organization believes that any tax positions it has taken or expects to take that are more-likely-than-not sustainable, as described in the Codification, would not be material to the financial statements taken as a whole. Accordingly, no liability has been provided for unrecognized tax benefits, nor has any interest or penalty been accrued at December 31, 2022.

The Organization's information and tax returns for the years ended December 31, 2020 through 2022 are subject to examination by the Internal Revenue Service, generally for three years after they were filed.

22. Recent Financial Accounting Pronouncements - During the year ended December 31, 2022, the Organization adopted ASU 2016-02, Leases which requires lessees to recognize on the statement of financial position the assets and liabilities for the rights and obligations created by leases with lease terms of more than twelve months. The recognition, measurement, and presentation of expenses and cash flows arising from a lease by a lessee will continue to primarily depend on its classification as a finance or operating lease. The Organization recorded a "right to use" operating and finance assets and operating and finance lease liability. The Standard was applied retroactively to all years presented. There was a change in net assets as a result of the adoption in the amount of \$31,206. The operating and finance lease and liability as of December 31, 2022 are presented on the Statement of Financial Position and total \$2,398,185 (\$1,051,055 for operating and \$1,347,130 for finance) and \$2,454,020 (\$1,055,920 for operating and \$1,398,100 for finance), respectively.

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

### WATERFRONT RESCUE MISSION, INC. AND AFFILIATED ORGANIZATION

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#### NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

23. Events Occurring After the Reporting Date - The Waterfront Rescue Mission, Inc. has evaluated events and transactions that occurred between December 31, 2022 and May 12, 2023, which is the date that the financial statements were available to be issued, for possible recognition or disclosure in the financial statements.

#### NOTE C - PRESENTATION CHANGE OF OPENING RESTRICTED NET ASSETS

During 2022, the Organization reclassified \$172,000 of opening restricted net assets to include contributions receivable totaling \$172,000.

#### NOTE D - CASH AND CASH EQUIVALENTS

Cash and cash equivalents were comprised of the following as of December 31, 2022:

Interest bearing accounts	\$ 9,823,803
Non-interest bearing accounts	1,407,437
Cash on hand	<u>9,150</u>
	<u>\$ 11,240,390</u>

#### NOTE E - INVESTMENTS

Cost, fair value, and unrealized gains (losses) for assets held as investments are summarized as follows:

	Fair Value	Fair Value Measurement Using Quoted Prices in Active Markets for Identical Assets (Level 1)
Trading investments	<u>\$ 49,142</u>	<u>\$ 49,142</u>

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

### WATERFRONT RESCUE MISSION, INC. AND AFFILIATED ORGANIZATION

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#### NOTE E – INVESTMENTS (Continued)

Fair value of assets measured on a recurring basis at December 31, 2022, were as follows:

	<u>Cost</u>	<u>Fair Value</u>	<u>Unrealized Gains (Losses)</u>
Trading investments	\$ <u>34,647</u>	\$ <u>49,142</u>	\$ <u>14,495</u>

There were no Level 3 inputs at December 31, 2022.

#### NOTE F - SUPPLEMENTAL CASH FLOW INFORMATION

The Organization paid \$57,937 in interest during the year ended December 31, 2022. During 2022, the Organization received in-kind stock donations totaling \$9,969.

#### NOTE G - PLEDGES RECEIVABLE

Pledges receivable of \$40,000 at December 31, 2022 consist of unconditional promises to give from individuals and private foundations. These contributions are restricted; \$40,000 is receivable in less than one year. No discount has been applied to the pledges receivable balance at December 31, 2022.

#### NOTE H - LAND, BUILDINGS, AND EQUIPMENT

Land, buildings, and equipment owned by the Organization at December 31, 2022 were as follows:

Land	\$ 2,897,392
Buildings and improvements	13,934,698
Leasehold improvements	105,610
Furniture, fixtures, and equipment	2,425,186
Vehicles	<u>521,015</u>
	19,883,901
Less accumulated depreciation	<u>(7,130,396)</u>
	<u>\$ 12,753,505</u>

Depreciation expense for the year ended December 31, 2022 totaled \$528,510.

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

### WATERFRONT RESCUE MISSION, INC. AND AFFILIATED ORGANIZATION

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#### NOTE I - FINANCIAL ASSETS AVAILABLE FOR GENERAL EXPENDITURES

The following reflects the Organization's financial assets as of December 31, 2022, reduced by amounts not available for general use because of contractual or donor-imposed restrictions within one year of December 31, 2022. However, amounts already appropriated from the donor-restricted endowment for general expenditure within one year of December 31, 2022 have not been subtracted as unavailable.

Financial assets, at year-end	\$ 11,949,383
Less those unavailable for general expenditures within one year, due to:	
Subject to satisfaction of donor restrictions	<u>(713,967)</u>
Financial assets available to meet cash needs for general expenditures within one year	<u>\$ 11,235,416</u>

The Organization at times receives restricted contributions. Because a donor's restriction requires resources to be used in a particular manner or in a future period, the Organization must maintain sufficient resources to meet those responsibilities to its donors. Thus, financial assets may not be available for general expenditure within one year. As part of the Organization's liquidity management, it has a policy to structure its financial assets to be available as its general expenditures, liabilities, and other obligations come due. Occasionally, the board designates a portion of any operating surplus to its liquidity reserve.

#### NOTE J - NOTES PAYABLE

The Organization's notes payable as of December 31, 2022 are as follows:

The Mission:

Note to bank, monthly payments of \$2,088, including interest at 3.60% through November 2026, collateralized by real property in Escambia County and rents with a net book value of \$565,112	\$ 128,062
Note to bank, monthly payments of \$9,623, including interest at 3.95% through April 2026, collateralized by real property in Mobile County and rents with a net book value of \$4,834,872	1,146,539
Less, unamortized debt issuance costs	<u>(33,561)</u>
	<u>\$ 1,241,040</u>

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

### WATERFRONT RESCUE MISSION, INC. AND AFFILIATED ORGANIZATION

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#### NOTE J - NOTES PAYABLE (Continued)

A schedule of maturities of the notes payable is as follows:

<u>Year Ending December 31,</u>	<u>Amounts</u>
2023	\$ 77,921
2024	81,075
2025	84,607
2026	997,437
2027	-
Thereafter	-
	<u>\$ 1,241,040</u>

Interest expense related to the notes payable for the year ended December 31, 2022 was \$141,505, including loan amortization of \$3,803.

#### NOTE K - CONTINGENT NOTES PAYABLE

The Federal Home Loan Bank Atlanta advanced Affordable Housing Program funds to the Organization in the amount of \$1,000,000 for the construction of the Pensacola Mission. The award was recognized by a note which was formally executed September 28, 2012, for this amount, and is secured by the Herman Street building, including all attached real property and improvements with a net book value of \$3,955,204. In addition, the ground lease has also been assigned. These funds were awarded in conjunction with the loan, dated February 14, 2012, for \$1,000,000 with a financial institution.

During 2014, the Federal Home Loan Bank Atlanta advanced Affordable Housing Program funds to the Organization in the amount of \$225,243 for the construction of the Mobile Mission. The award was recognized by a note which was formally executed October 25, 2012, for this amount, and is secured by the Mobile Mission building, including all attached real property and improvements with a net book value of \$4,819,016. These funds were awarded in conjunction with the loan, dated September 15, 2014, for \$225,243 with a financial institution.

In the event of default of any terms or obligations pursuant to the notes, including the sale, conveyance, transfer, or assignment of any interest in the properties referred to in the notes or the failure of the Organization to comply with the occupancy restrictions and conditions specified in the notes, the total principal balances will be due and payable.



## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

### WATERFRONT RESCUE MISSION, INC. AND AFFILIATED ORGANIZATION

#### NOTE K - CONTINGENT NOTES PAYABLE (Continued)

If the Organization is not in default on any terms or obligations of the note within fifteen years, the entire principal balance shall be forgiven on the fifteenth anniversary of the note. The note is noninterest bearing. The balance of the contingent notes payable for the Pensacola Mission and the Mobile Mission were \$1,000,000 and \$225,243, respectively, at December 31, 2022.

#### NOTE L - NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions are available for the following purposes at December 31, 2022:

Pledges receivable	\$ 40,000
Contributions receivable	189,000
Career development program	48,000
Estate receivable	425,000
Other purposes	<u>11,967</u>
	<u>\$ 713,967</u>

#### NOTE M - CHANGES IN CONSOLIDATED NET ASSETS

Changes in the consolidated net assets relating to the Mission and affiliate for the year ended December 31, 2022 are as follows:

	<u>Mission</u>	<u>Foundation</u>	<u>Total</u>
Net assets without donor restrictions:			
Balance, December 31, 2021	\$ 18,320,063	\$ 1,059,035	\$ 19,379,098
Changes in net assets without donor restrictions	2,632,907	7,302	2,640,209
Distributions	<u>-</u>	<u>-</u>	<u>-</u>
Balance, December 31, 2022	<u>\$ 20,952,970</u>	<u>\$ 1,066,337</u>	<u>\$ 22,019,307</u>
	<u>Mission</u>	<u>Foundation</u>	<u>Total</u>
Net assets with donor restrictions:			
Balance, December 31, 2021	\$ 385,967	\$ -	\$ 385,967
Changes in net assets with donor restrictions	<u>328,000</u>	<u>-</u>	<u>328,000</u>
Balance, December 31, 2022	<u>\$ 713,967</u>	<u>\$ -</u>	<u>\$ 713,967</u>

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

### WATERFRONT RESCUE MISSION, INC. AND AFFILIATED ORGANIZATION

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#### NOTE N - GRANT REVENUE

The Mission was awarded a grant to provide services for the homeless totaling \$40,150 for the period of July 2020 through June 2022. The Mission was awarded a grant to provide client case management services totaling \$40,085 for the period of May 2021 through June 2022.

#### NOTE O - NONCASH CONTRIBUTIONS

Donated food and other goods and services for the fiscal year ended December 31, 2022, included in the consolidated financial statements, were as follows:

Clothing	\$ 24,544
Food	350,932
Items to the needy	12,700
Chaplin services	11,664
Advertising services	<u>38,000</u>
	<u>\$ 437,840</u>

#### NOTE P - SUBLEASE RENTAL INCOME

The Mission has a month-to-month lease agreement for the North McKenzie Street property in Foley, Alabama requiring monthly rental payments of \$2,000.

The Mission has a month-to-month lease agreement for the Ferdon Boulevard property in Crestview, Florida requiring monthly rental payments of \$400.

The Mission entered into a sublease agreement in November 2013 for the Mobile Mission Homeless Campus. The lease commenced January 1, 2014, and expired in September 2022. The subtenant is leasing approximately 7,500 square feet for \$8,431 due monthly. A new agreement was entered into effect as of October 1, 2022 and expires on September 30, 2027. Rent is \$10,000 due monthly. The sublease is pledged as collateral in connection with the note payable to Trustmark.

The Mission also has a month-to-month sublease agreement for the Herman Street Day Resource Center with Escambia County Community Clinics, for approximately 540 square feet. Rent of \$314 is due monthly. In March 2023, the Organization entered into a three-year lease agreement for the property with two three-year renewal terms, with base monthly rental payments of \$4,300, with incremental increases.

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

### WATERFRONT RESCUE MISSION, INC. AND AFFILIATED ORGANIZATION

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#### NOTE P - SUBLEASE RENTAL INCOME (continued)

The Mission has a month-to-month agreement for the West Fairfield Drive property in Pensacola, Florida requiring monthly rental payments of \$1,500.

Future minimum sublease payments remaining to be received on the agreements are as follows:

<u>Year Ending December 31,</u>	<u>Amounts</u>
2023	\$ 163,626
2024	171,600
2025	171,600
2026	172,890
2027	142,890
Thereafter	<u>226,238</u>
	<u>\$ 1,048,844</u>

The following is a summary of the leased property in service at December 31, 2022:

Land	\$ 96,241
Land improvements	12,156
Buildings and improvements	1,563,148
Equipment	<u>1,980</u>
	1,673,525
Less accumulated depreciation	<u>(360,079)</u>
	<u>\$ 1,313,446</u>

Rental revenue and expenses for the year ended December 31, 2022 were as follows:

Revenues	\$ 157,947
Expenses	
Depreciation	48,124
Insurance	13,545
Repairs and maintenance	18,182
Utilities	<u>24,989</u>
	<u>104,840</u>
Net rental income	<u>\$ 53,107</u>

Rental income is included in other revenue in the statement of activities.

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

### WATERFRONT RESCUE MISSION, INC. AND AFFILIATED ORGANIZATION

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#### NOTE Q - LEASES

In 2010, the Organization entered into a ground lease in Pensacola under a fifty-year operating lease requiring annual rental payments of \$43,200, with annual increases of \$100 per month, and an option to purchase at the end of the lease period. Rent expense for the year ended December 31, 2022 for this land was \$54,000.

The Organization has a month-to-month lease for a facility in Gulf Breeze requiring annual rental payments of \$44,400. Rent expense for the year ended December 31, 2022 for this facility was \$44,400.

The Organization leased seven vehicles during 2022. Rent expense for the year ended December 31, 2022 for these vehicles was \$126,606. The leases on the vehicles expire in August 2022 for one of the vehicles, in June 2026 for three of the vehicles, March 2028 for one of the vehicles, and July 2028 for two of the vehicles.

During May 2016, the Organization sold property in Fort Walton Beach and leased back the property to continue operations of the thrift store. The lease for the facility is under a five-year operating lease with two five-year renewal periods available. The lease was renewed in May 2021 requiring annual rental payments of \$191,393. Rent expense for the year ended December 31, 2022 was \$191,393.

In 2018, the Organization entered into a lease for a facility in Mobile under a five-year operating lease expiring in 2024. In June 2021, the lease was amended to require annual rental payments of \$144,000. Rent expense for the year ended December 31, 2022 was \$144,000.

In July 2021, the Organization entered into an equipment lease in its various Florida and Alabama locations under a five-year operating lease requiring annual rental payments of \$5,532 beginning July 2021, expiring 2026. Rent expense for the year ended December 31, 2022 was \$5,532.

In August 2021, the Organization entered into a copier lease in Pensacola under a four-year operating lease requiring annual rental payments of \$2,736 beginning July 2021, expiring 2026. Rent expense for the year ended December 31, 2022 was \$2,937.

**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**  
**WATERFRONT RESCUE MISSION, INC. AND AFFILIATED ORGANIZATION**

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**NOTE Q - LEASES (Continued)**

The Organization adopted ASU 2016-02 and its related amendments as of January 1, 2022, which resulted in the recognition of operating and finance right-of-use assets at totaling \$1,051,055 and \$1,347,130, respectively, at December 31, 2022, and operating lease and finance liabilities totaling \$1,055,920 and \$1,398,100, respectively, at December 31, 2022.

The following summarizes the line items in the statements of financial position which include amounts for operating and finance leases as of December 31, 2022:

Operating Leases:	
Operating lease right-of-use-assets	\$ 1,051,055
Other current liabilities	\$ 290,594
Operating lease liabilities	<u>765,326</u>
Total operating lease liabilities	<u>\$ 1,055,920</u>
Finance Leases:	
Finance lease right-of-use-assets	\$ 1,489,844
Accumulated amortization	<u>(142,714)</u>
Finance lease right-of-use-assets, net	<u>\$ 1,347,130</u>
Other current liabilities	\$ 110,738
Other long-term liabilities	<u>1,287,362</u>
Total finance lease liabilities	<u>\$ 1,398,100</u>

The following table displays the weighted-average term and discount rates for leases outstanding as of December 31, 2022:

	Operating Leases	Finance Leases
Weighted-average remaining lease term	41	100
Weighted-average discount rate	3%	3%

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

### WATERFRONT RESCUE MISSION, INC. AND AFFILIATED ORGANIZATION

#### NOTE Q - LEASES (Continued)

The following summarized the weighted average remaining lease term, discount rate, and lease costs associated with the adoption of ASU 2016-02 as of December 31, 2022:

	Operating Leases	Finance Leases
Average monthly payment	\$ 13,975	\$ 1,743
Average number of payments remaining	41	100
Average discount rate	3%	3%
Total right to use lease asset	\$ 1,051,055	\$ 1,347,130
Total right to use lease liability	\$ 1,055,920	\$ 1,398,100
Total cash paid	\$ 335,393	\$ 190,311

At December 31, 2022, the Organization was obligated for minimum rental payments under non-cancelable operating and finance leases having remaining terms in excess of one year for each of the next five years and in the aggregate as follows:

Year Ending December 31,	Operating	Finance
2023	\$ 335,393	\$ 177,390
2024	340,497	177,390
2025	343,049	175,797
2026	126,350	140,130
2027	-	111,056
Thereafter	-	1,768,828
Total lease payments	1,145,289	2,550,591
Less: interest	(89,369)	(1,152,490)
Present value of lease liabilities	<u>\$ 1,055,920</u>	<u>\$ 1,398,101</u>

The equipment and software used in operations is rented on a month-to-month or as needed basis.



**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**  
**WATERFRONT RESCUE MISSION, INC. AND AFFILIATED ORGANIZATION**

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**NOTE Q - LEASES (Continued)**

The following summarizes the line items in the statements of activities which include the components of lease expense for the year ended December 31, 2022:

Operating lease expense	\$ <u>276,450</u>
Finance lease costs:	
Amortization of lease assets	142,714
Interest on lease liabilities	<u>72,227</u>
Total finance lease costs	\$ <u>214,941</u>

**NOTE R - CONCENTRATION OF CREDIT RISK**

Financial instruments, which potentially subject the Organization to concentrations of credit risk, include cash in banks and certificates of deposit in excess of federally insured limits. The Organization manages this risk by maintaining its cash in various high-quality financial institutions. The funds in these accounts are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000. The uninsured cash balance was \$10,469,506 at December 31, 2022.

**NOTE S - PENSION PLAN**

All of the full-time employees of the Organization who have attained 21 years of age are covered under a defined contribution pension plan. Employees are permitted to contribute to the plan on a pre-tax basis. The Organization contributes matching contributions, at the Organization's discretion. Employees are also allowed to make post-tax contributions under a Roth-403(b). The Organization contributed \$15,517 to the Plan for the year ended December 31, 2022.

## **ADDITIONAL INFORMATION**

**BROWN  
THORNTON ♦ PACENTA  
& Company, P.A.**

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*Certified Public Accountants*

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*Business & Financial Consultants*

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Michael D. Thornton, Shareholder  
Jan M. Pacenta, Shareholder  
Catherine T. Bond, Officer  
John R. Dunaway, Of Counsel  
Russell F. Lentz, Of Counsel  
Sandy J. Queen, Officer  
Sean K. Quigley, Officer

**INDEPENDENT AUDITOR'S REPORT  
ON ADDITIONAL INFORMATION**

To the Board of Directors  
Waterfront Rescue Mission, Inc.  
and Affiliated Organization  
Pensacola, Florida

We have audited the consolidated financial statements of Waterfront Rescue Mission, Inc. (a nonprofit organization) and Affiliated Organization for the year ended December 31, 2022, and our report thereon dated May 12, 2023, which expresses an unmodified opinion on those financial statements appears on pages 2 - 4. Our audit was conducted for the purpose of forming an opinion on the basic consolidated financial statements taken as a whole. The additional information on pages 30 - 32 is presented for purposes of additional analysis and is not a required part of the basic consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic consolidated financial statements taken as a whole.

*Brown Thornton Pacenta & Company, P.A.*

Pensacola, Florida  
May 12, 2023

**CONSOLIDATED SCHEDULE OF FUNCTIONAL EXPENSES - MISSIONS**

**WATERFRONT RESCUE MISSION, INC. AND AFFILIATED ORGANIZATION**

**YEAR ENDED DECEMBER 31, 2022**  
**(With comparative totals for 2021)**

	Pensacola Mission	Mobile Mission	Career Development	Recovery Center	Total Mission Expenses 2022	Total Mission Expenses 2021
Accounting and legal	\$ -	\$ 1,189	\$ -	\$ -	\$ 1,189	\$ 59,977
Advertising	1,466	209	-	4,349	6,024	9,319
Amortization of right-to-use-assets	26,325	2,362	-	-	28,687	24,145
Bank Charges	-	82	-	-	82	28
Banquets	-	64	-	320	384	1,145
Contracted services	49,223	22,732	3,230	12,285	87,470	60,995
Convention travel	2,023	2,645	-	17	4,685	1,336
Credit cards	1,665	1,259	-	-	2,924	3,282
Depreciation	167,008	148,008	12,072	34,379	361,467	367,261
Donations in-kind	228,320	158,821	-	-	387,141	176,882
Donations to others	39	-	-	-	39	243
Drug free program	565	787	366	1,196	2,914	2,104
Dues and subscriptions	2,774	5,259	-	2,885	10,918	11,851
Education and training	1,663	475	475	1,485	4,098	3,152
Emergency disaster work	-	-	-	-	-	66,298
Insurance	59,985	42,596	8,713	11,756	123,050	123,369
Interest	47,772	50,948	-	-	98,720	51,737
Janitorial	27,718	16,455	123	2,651	46,947	36,318
Meals	15,972	5,475	-	4,406	25,853	24,119
Medical	91	22	-	-	113	60
Personnel benefits	52,051	17,199	7,150	15,720	92,120	105,063
Personnel costs	552,284	288,945	25,565	154,875	1,021,669	834,442
Postage	416	309	-	316	1,041	104
Rent	2,520	139	-	-	2,659	48,588
Repairs and maintenance	128,739	68,430	18,994	17,950	234,113	127,270
Supplies and small equipment	28,991	19,725	3,607	6,228	58,551	54,586
Sustenance	-	-	-	1,000	1,000	-
Taxes and licenses	2,624	149	481	252	3,506	12,422
Telephone	18,147	15,842	2,925	4,103	41,017	24,186
Utilities	123,626	82,553	11,545	12,849	230,573	188,232
Vehicles	25,327	18,180	977	5,561	50,045	28,266
Total	<u>\$ 1,567,334</u>	<u>\$ 970,859</u>	<u>\$ 96,223</u>	<u>\$ 294,583</u>	<u>\$ 2,928,999</u>	<u>\$ 2,446,780</u>

See independent auditor's report on additional information.

## CONSOLIDATED SCHEDULE OF FUNCTIONAL EXPENSES - THRIFT STORES

### WATERFRONT RESCUE MISSION, INC. AND AFFILIATED ORGANIZATION

**YEAR ENDED DECEMBER 31, 2022**

**(With comparative totals for 2021)**

	Pensacola Thrift Store	Foley Thrift Store	Milton Thrift Store	Ft. Walton Thrift Store	Crestview Thrift Store	Gulf Breeze Thrift Store	Mobile Thrift Store	Online Thrift Store	Auto Vocations	Total Thrift Store Expenses 2022	Total Thrift Store Expenses 2021
Accounting and legal	\$ -	\$ -	\$ -	\$ 269	\$ 269	\$ -	\$ 537	\$ 269	\$ -	\$ 1,344	\$ -
Advertising	33,027	20,559	13,171	15,809	13,463	7,654	11,165	24,002	-	138,850	111,009
Amortization of right-to-use-assets	-	-	-	-	-	-	-	-	-	-	-
Bank charges	2,696	1,934	1,532	1,659	1,594	1,971	1,536	-	-	12,922	11,957
Contracted services	58,984	16,335	10,579	22,734	17,914	8,046	27,828	3,784	-	166,204	148,928
Convention travel	1,379	1,485	1,379	1,418	1,942	2,349	1,521	-	-	11,473	6,851
Credit cards	41,328	23,013	21,442	15,533	15,689	13,547	11,270	-	-	141,822	117,150
Depreciation	31,590	47,040	25,337	4,014	16,012	1,730	4,101	1,983	1,487	133,294	114,765
Donations in-kind	2,231	443	3,986	1,649	1,570	1,041	-	-	-	10,920	17,993
Donations to others	15	15	15	15	15	15	343	-	-	433	560
Drug free program	3,285	540	720	1,080	1,620	90	1,530	90	-	8,955	11,313
Dues and subscriptions	149	314	149	149	324	149	314	5,065	-	6,613	7,914
Education and training	14	14	14	14	14	14	14	-	-	98	80
Emergency disaster work	-	-	-	-	-	-	-	-	-	-	545
Insurance	82,486	48,270	33,688	23,463	29,770	17,906	15,604	5,202	-	256,389	247,781
Interest	-	-	-	-	-	5,017	3,550	-	-	8,567	4,311
Janitorial	4,413	4,172	2,503	2,128	1,912	1,561	1,058	504	-	18,251	17,952
Meals	563	1,601	724	433	485	364	242	73	-	4,485	4,630
Personnel benefits	75,521	31,452	30,003	18,318	16,930	11,386	16,757	9,906	-	210,273	179,372
Personnel costs	1,208,729	587,284	452,017	387,695	410,492	304,908	278,288	103,923	-	3,733,336	3,441,726
Postage	116	104	99	113	99	104	101	-	-	736	535
Rent	765	373	2,143	192,053	663	47,534	144,643	534	-	388,708	386,251
Repairs and maintenance	120,303	68,502	44,134	47,400	50,642	24,404	24,272	22,848	-	402,505	227,893
Supplies and small equipment	31,157	12,226	10,831	10,010	10,328	6,726	8,340	6,179	-	95,797	88,667
Taxes and licenses	3,138	301	2	2	2	2	133	-	472	4,052	6,766
Telephone	6,596	14,527	9,574	4,744	5,885	4,405	7,599	2,163	-	55,493	41,971
Utilities	93,334	51,795	34,157	49,296	28,128	21,977	56,123	3,827	-	338,637	311,354
Vehicles	682	671	671	671	671	671	671	-	-	4,708	3,705
Total	<u>\$ 1,802,501</u>	<u>\$ 932,970</u>	<u>\$ 698,870</u>	<u>\$ 800,669</u>	<u>\$ 626,433</u>	<u>\$ 483,571</u>	<u>\$ 617,540</u>	<u>\$ 190,352</u>	<u>\$ 1,959</u>	<u>\$ 6,154,865</u>	<u>\$ 5,511,979</u>

See independent auditor's report on additional information.

**CONSOLIDATED SCHEDULE OF FUNCTIONAL EXPENSES - RECYCLING CENTER**  
**WATERFRONT RESCUE MISSION, INC. AND AFFILIATED ORGANIZATION**

**YEAR ENDED DECEMBER 31, 2022**  
**(With comparative totals for 2021)**

	Total Recycling Center Expenses 2022	Total Recycling Center Expenses 2021
Amortization of right-to-use-assets	\$ 111,545	\$ 98,702
Bank charges	198	3,097
Contracted services	121,152	57,064
Convention travel	1,160	69
Credit cards	680	369
Depreciation	21,673	18,934
Donations in-kind	1,451	2,136
Drug free program	977	1,347
Emergency disaster work	-	3,798
Insurance	37,018	35,914
Interest	33,480	19,861
Janitorial	711	979
Meals	279	264
Personnel benefits	43,246	44,814
Personnel costs	528,044	489,312
Postage	-	12
Rent	4,644	14,630
Repairs and maintenance	35,532	33,968
Supplies and small equipment	5,321	2,845
Taxes and licenses	1,319	2,346
Telephone	9,726	6,794
Utilities	19,247	13,987
Vehicles	148,418	120,090
Total	<u>\$ 1,125,821</u>	<u>\$ 971,332</u>

See independent auditor's report on additional information.



**CONSOLIDATED FINANCIAL STATEMENTS**

**WATERFRONT RESCUE MISSION, INC.  
AND AFFILIATED ORGANIZATION**

**DECEMBER 31, 2023**

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**BROWN  
THORNTON ♦ PACENTA  
& Company, P.A.**

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*Certified Public Accountants  
Business & Financial Consultants*

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Michael D. Thornton, Shareholder  
Jan M. Pacenta, Shareholder  
Catherine T. Bond, Officer  
John R. Dunaway, Of Counsel  
Russell F. Lentz, Of Counsel  
Sandy J. Queen, Officer  
Sean K. Quigley, Officer

**INDEPENDENT AUDITOR'S REPORT**

To the Board of Directors  
Waterfront Rescue Mission, Inc.  
and Affiliated Organization  
Pensacola, Florida

**Opinion**

We have audited the accompanying consolidated financial statements of Waterfront Rescue Mission, Inc. and affiliate (a nonprofit organization), which comprise the statement of financial position as of December 31, 2023, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the consolidated financial statements.

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of Waterfront Rescue Mission, Inc. and affiliate as of December 31, 2023, and the changes in their net assets and their cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

**Basis for Opinion**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are required to be independent of Waterfront Rescue Mission, Inc. to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Responsibilities of Management for the Consolidated Financial Statements**

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern within one year after the date that the consolidated financial statements are available to be issued.

### **Auditor's Responsibilities for the Audit of the Consolidated Financial Statements**

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the consolidated financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the consolidated financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the consolidated financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

### **Report on Summarized Comparative Information**

We have previously audited Waterfront Rescue Mission, Inc. and affiliate's 2022 consolidated financial statements, and we expressed an unmodified audit opinion on those audited consolidated financial statements in our report dated May 12, 2023. In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2022, is consistent, in all material respects, with the audited consolidated financial statements from which it has been derived.

*Breun Shontan Pacaut & Company, P.A.*

Pensacola, Florida  
June 7, 2024

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**WATERFRONT RESCUE MISSION, INC. AND AFFILIATED ORGANIZATION**  
**DECEMBER 31, 2023**  
**(With comparative totals for 2022)**

	<u><b>ASSETS</b></u>	
	<u>2023</u>	<u>2022</u>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 6,273,675	\$ 11,240,390
Accounts receivable	10,989	5,851
Contribution receivable	425,000	614,000
Pledges receivable, net	-	40,000
Contributed merchandise inventory	1,141,065	1,156,992
Purchased merchandise inventory	73,783	65,163
Prepaid expenses and deposits	303,768	223,417
Investments	6,417,841	49,142
Operating lease right-of-use assets	783,619	1,051,055
Finance lease right-of-use assets, net	1,234,728	1,347,130
Construction in progress	5,319	85,030
Land, buildings, and equipment, net	<u>13,088,722</u>	<u>12,753,505</u>
 Total assets	 <u>\$ 29,758,509</u>	 <u>\$ 28,631,675</u>
 <u><b>LIABILITIES AND NET ASSETS</b></u>		
<b>LIABILITIES</b>		
Accounts payable	\$ 214,019	\$ 295,362
Accrued liabilities	388,787	340,748
Accrued compensated absences	188,267	286,905
Operating lease liabilities	765,326	1,055,920
Finance lease liabilities	1,305,542	1,398,100
Notes payable, net	882,083	1,241,040
Contingent notes payable	1,225,243	1,225,243
Deposits payable	10,968	10,843
Deferred revenues	<u>56,940</u>	<u>44,240</u>
 Total liabilities	 5,037,175	 5,898,401
 <b>NET ASSETS</b>		
Without donor restrictions	24,282,217	22,019,307
With donor restrictions	<u>439,117</u>	<u>713,967</u>
 Total net assets	 <u>24,721,334</u>	 <u>22,733,274</u>
 Total liabilities and net assets	 <u>\$ 29,758,509</u>	 <u>\$ 28,631,675</u>

The accompanying notes are an integral part of these financial statements.



**CONSOLIDATED STATEMENT OF ACTIVITIES**

**WATERFRONT RESCUE MISSION, INC. AND AFFILIATED ORGANIZATION**

**YEAR ENDED DECEMBER 31, 2023**  
**(With comparative totals for 2022)**

	Without Donor Restrictions	With Donor Restrictions	2023 Total	2022 Total
CHANGES IN NET ASSETS				
REVENUE AND SUPPORT				
Sales of purchased merchandise (less cost of \$239,711 and \$356,116 )	\$ 168,229	\$ -	\$ 168,229	\$ 277,675
Merchandise contributed for sale (less cost of recyclables of \$20,327 and \$11,542)	9,852,049	-	9,852,049	9,791,048
Donated services and noncash contributions	460,136	-	460,136	437,840
Cash contributions and grants	3,577,800	2,150	3,579,950	3,886,575
Interest	411,147	-	411,147	66,679
Investment income	107,184	-	107,184	(4,381)
Gain (loss) on sale of assets	-	-	-	(16,344)
Participation fees	327,163	-	327,163	266,587
Special events (less direct costs of \$8,096 and \$823)	(8,096)	-	(8,096)	8,328
Meal supplement	13,309	-	13,309	-
Other revenue	242,799	-	242,799	189,368
Net assets released from restrictions	277,000	(277,000)	-	-
<b>TOTAL REVENUE AND SUPPORT</b>	<b>15,428,720</b>	<b>(274,850)</b>	<b>15,153,870</b>	<b>14,903,375</b>
EXPENSES				
Program services				
Missions	3,321,551	-	3,321,551	2,928,999
Thrift stores	6,667,126	-	6,667,126	6,154,865
Recycling center	1,186,792	-	1,186,792	1,125,821
<b>Total program services</b>	<b>11,175,469</b>	<b>-</b>	<b>11,175,469</b>	<b>10,209,685</b>
Supporting services				
General and administrative	1,107,340	-	1,107,340	1,001,749
Fundraising	883,001	-	883,001	723,732
<b>Total supporting services</b>	<b>1,990,341</b>	<b>-</b>	<b>1,990,341</b>	<b>1,725,481</b>
<b>TOTAL EXPENSES</b>	<b>13,165,810</b>	<b>-</b>	<b>13,165,810</b>	<b>11,935,166</b>
<b>CHANGE IN NET ASSETS</b>	<b>2,262,910</b>	<b>(274,850)</b>	<b>1,988,060</b>	<b>2,968,209</b>
<b>NET ASSETS, BEGINNING OF YEAR</b>	<b>22,019,307</b>	<b>713,967</b>	<b>22,733,274</b>	<b>19,765,065</b>
<b>NET ASSETS, END OF YEAR</b>	<b>\$ 24,282,217</b>	<b>\$ 439,117</b>	<b>\$ 24,721,334</b>	<b>\$ 22,733,274</b>

The accompanying notes are an integral part of these financial statements.

**CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES**

**WATERFRONT RESCUE MISSION, INC. AND AFFILIATED ORGANIZATION**

**YEAR ENDED DECEMBER 31, 2023**  
**(With comparative totals for 2022)**

	Missions	Thrift Stores	Recycling Center	Total Program Services	General and Administrative	Fund Raising	Total Supporting Services	Total Expenses 2023	Total Expenses 2022
Accounting and legal	\$ 3,556	\$ 3,750	\$ 750	\$ 8,056	\$ 76,888	\$ 5,834	\$ 82,722	\$ 90,778	\$ 77,280
Advertising	106	136,310	-	136,416	5,117	183,237	188,354	324,770	271,741
Amortization of right-to-use-assets	33,798	-	99,120	132,918	2,482	-	2,482	135,400	142,714
Bank charges	108	13,481	54	13,643	18,467	227	18,694	32,337	34,137
Banquets	4,194	-	-	4,194	1,893	-	1,893	6,087	1,669
Contracted services	273,005	103,652	40,562	417,219	41,151	59,334	100,485	517,704	440,751
Convention travel	7,313	3,999	3,264	14,576	13,082	78	13,160	27,736	26,315
Credit card	4,057	164,220	227	168,504	-	18,919	18,919	187,423	161,873
Depreciation	394,573	164,501	30,264	589,338	9,056	6,290	15,346	604,684	528,510
Direct mail	-	-	-	-	-	510,205	510,205	510,205	435,295
Donations in-kind	448,474	11,662	-	460,136	-	-	-	460,136	437,840
Donations to others	257	497	-	754	2,814	85	2,899	3,653	1,779
Drug free program	3,725	5,705	785	10,215	1,446	45	1,491	11,706	13,028
Dues and subscriptions	15,267	7,279	-	22,546	7,633	1,174	8,807	31,353	25,768
Education and training	17,968	854	-	18,822	8,817	-	8,817	27,639	9,554
Insurance	137,663	382,542	47,255	567,460	10,408	-	10,408	577,868	415,527
Interest	66,496	7,976	21,221	95,693	1,681	-	1,681	97,374	141,505
Janitorial	42,242	20,584	1,434	64,260	4,686	-	4,686	68,946	70,630
Meals	51,542	4,865	405	56,812	7,439	59	7,498	64,310	34,921
Medical	-	-	-	-	-	-	-	-	113
Personnel benefits	133,126	256,293	69,172	458,591	89,401	1,174	90,575	549,166	421,842
Personnel costs	1,143,546	4,167,207	638,470	5,949,223	675,704	71,065	746,769	6,695,992	5,994,117
Postage	544	1,157	-	1,701	5,247	17,429	22,676	24,377	22,257
Rent	18,872	410,564	5,947	435,383	12,441	-	12,441	447,824	410,244
Repairs and maintenance	146,443	260,321	31,108	437,872	67,343	4,304	71,647	509,519	714,608
Supplies and small equipment	51,139	138,380	3,749	193,268	9,088	42	9,130	202,398	166,065
Sustenance	4,500	-	-	4,500	-	-	-	4,500	1,000
Taxes and licenses	2,200	4,917	1,956	9,073	2,188	3,500	5,688	14,761	12,203
Telephone	42,274	41,723	9,279	93,276	19,631	-	19,631	112,907	129,852
Utilities	244,319	347,519	21,407	613,245	11,871	-	11,871	625,116	588,825
Vehicles	30,244	7,168	160,363	197,775	1,366	-	1,366	199,141	203,203
Total	<u>\$ 3,321,551</u>	<u>\$ 6,667,126</u>	<u>\$ 1,186,792</u>	<u>\$ 11,175,469</u>	<u>\$ 1,107,340</u>	<u>\$ 883,001</u>	<u>\$ 1,990,341</u>	<u>\$ 13,165,810</u>	<u>\$ 11,935,166</u>

The accompanying notes are an integral part of these financial statements.

**CONSOLIDATED STATEMENT OF CASH FLOWS**  
**WATERFRONT RESCUE MISSION, INC. AND AFFILIATED ORGANIZATION**  
**YEAR ENDED DECEMBER 31, 2023**  
**(With comparative totals for 2022)**

	<u>2023</u>	<u>2022</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Change in net assets	\$ 1,988,060	\$ 2,968,209
Adjustments to reconcile change in net assets to net cash used in operating activities:		
Merchandise contributed for sale, net	(9,852,049)	(9,791,048)
Sales of contributed merchandise	9,867,976	9,722,771
In-kind stock donation	(14,875)	(9,969)
Depreciation	604,684	528,510
Amortization of loan costs	11,711	3,803
Amortization of right-of-use-assets	135,400	142,714
Unrealized (gain) loss on investments	(79,755)	(13,919)
(Gain) loss on sale of property and equipment	-	16,344
(Increase) decrease in operating assets:		
Accounts receivable	(5,138)	(4,347)
Contributions receivable	189,000	(360,000)
Pledges receivable	40,000	40,000
Inventory of purchased goods	(8,620)	20,447
Prepaid expenses	(80,351)	(32,203)
Operating lease right-of-use assets	267,436	276,451
Finance lease right-of-use assets	112,402	173,919
Increase (decrease) in operating liabilities:		
Accounts payable	(81,343)	185,662
Accrued liabilities	48,039	46,165
Accrued compensated absences	(98,638)	21,382
Operating lease liabilities	(290,594)	(276,450)
Deferred revenues	<u>12,825</u>	<u>(4,805)</u>
Net cash provided by operating activities	2,766,170	3,653,636
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Change in investments, net	(634,393)	(10,147)
Purchase of property and equipment	(860,190)	(1,108,515)
Purchase of investments	(6,293,559)	-
Proceeds from sale of stock	<u>653,883</u>	<u>9,948</u>
Net cash used by investing activities	(7,134,259)	(1,108,714)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Payments on long-term debt	(370,668)	(345,901)
Payments on finance leases	<u>(227,958)</u>	<u>(292,005)</u>
Net cash used by financing activities	<u>(598,626)</u>	<u>(637,906)</u>
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	(4,966,715)	1,907,016
Cash and cash equivalents, beginning of year	<u>11,240,390</u>	<u>9,333,374</u>
Cash and cash equivalents, end of year	<u>\$ 6,273,675</u>	<u>\$ 11,240,390</u>

The accompanying notes are an integral part of these financial statements.

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

### WATERFRONT RESCUE MISSION, INC. AND AFFILIATED ORGANIZATION

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#### NOTE A - ORGANIZATION AND PURPOSE OF OPERATIONS

Waterfront Rescue Mission, Inc. (the Mission) was founded in 1949 as a Florida nonprofit organization. The Mission provides rehabilitative services to indigent people and those suffering from substance abuse and other life-dominating issues. Healing and restoration are the goals of this Bible-based model that promotes self-sufficient, productive members of the community in the states of Florida and Alabama.

The Mission's main programs include the missions, the thrift stores, and the recycling center. The LifeBuilder Recovery Program is a 90-day, Christian, residential addiction recovery program designed to assist men in rebuilding their lives, their hope, and their purpose. The Mission has several programs to achieve its goals. Through the Career Development Program, the Mission helps men enroll in local colleges, universities, and vocational schools, and also assists in procuring jobs to help ensure clients are equipped to become and remain productive members of society. The Mission's Veterans Program serves homeless military Veterans by coordinating with the U.S. Department of Veterans Affairs to provide guidance in obtaining benefits and affordable housing. The Mission's Respite Care program offers a safe environment with hospital beds for ill or injured homeless men to recuperate. The Mission's Day Resource Center provides services to help indigent men, women, and children with job searches, mail and phone services, storage lockers, clothing, recreational activities, spiritual counseling, and also provides meals and laundering and shower provisions. In addition, through the Mission's various sites and programs, men and women are offered literacy programs, if needed, and they learn fundamental computer skills. They also have the opportunity to learn valuable work skills such as forklift certification, merchandising, production, register training, customer services, and cooking. In-kind donations processed and resold through the Mission's supporting thrift stores ministry affords shoppers within the Missions' communities (Pensacola, Fort Walton, Crestview, Milton, Foley, Gulf Breeze, and Mobile) to purchase affordable, high-quality clothing, shoes, household goods, and gently-used home furnishings at exceptional values. The Mission's recycling and donation center processes, on average, 1,650 tons of in-kind donated recyclable materials annually. Materials are donated on-site and collected from thrift stores as an intentional effort to reduce the local environmental impacts caused by the over usage of area landfills. Salvaged materials are resold at current market values. The management and staff of the thrift stores and the recycling and donation center work closely with program clients and employees to improve environmental awareness and to provide job skills training as they model Christian integrity, strong work ethic, and stewardship as an investment back into the community. The Mission is also a member of the Association of Gospel Rescue Missions and the Evangelical Council for Financial Accountability.

Waterfront Rescue Mission Foundation, Inc. (the Foundation) was created in 1995 to assure preservation of the Mission's assets, and to meet other long-term financial needs of the Mission. The Foundation holds and invests funds contributed to it by the Mission and administers certain private contributions and endowment funds received to support the purpose of the Mission. The Foundation's revenue and net assets are summarized in the consolidating schedules.

**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**  
**WATERFRONT RESCUE MISSION, INC. AND AFFILIATED ORGANIZATION**

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**NOTE A - ORGANIZATION AND PURPOSE OF OPERATIONS (Continued)**

The Mission and the Foundation are affiliated nonprofit organizations by virtue of the fact that they share a common board of directors. The accompanying financial statements of Mission and the Foundation are presented on a consolidated basis for the year ended December 31, 2023 (the Organization).

**NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

1. Principles of Consolidation - The consolidated financial statements include the accounts of Waterfront Rescue Mission, Inc. and the Waterfront Rescue Mission Foundation, Inc. (collectively, the Organization). All material related party transactions have been eliminated in consolidation.
2. Basis of Accounting - The Organization prepares its financial statements on the accrual basis of accounting, following accounting principles generally accepted in the United States of America for nonprofit organizations.
3. Use of Estimates - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of financial statements and reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.
4. Basis of Presentation - The Organization is required by the *Financial Statements of Not-for-Profit Organizations* topic of the FASB Accounting Standard Codification to report information regarding its financial position and activities according to two classes of net assets:
  - Without donor restrictions - not subject to donor-imposed stipulations.
  - With donor restrictions - subject to donor-imposed stipulations.
5. Cash and Cash Equivalents - For the purpose of the consolidated statements of cash flows, the Organization considers highly liquid investments with an original maturity of three months or less to be cash equivalents.

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

### WATERFRONT RESCUE MISSION, INC. AND AFFILIATED ORGANIZATION

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#### NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

6. Accounts Receivable - Trade accounts receivable represents amounts due from sales in the Organization's recycling program and are presented net of an allowance for credit losses. The Organization estimates the allowance based on historical experience, coupled with a review of the current status of existing receivables. Trade accounts receivable balances will be written off in the period management deems they are uncollectible. Recoveries of trade receivables previously written off will be recorded in revenue when received. Management has evaluated the receivables and considered them to be fully collectible. Accordingly, there was no allowance for credit losses at December 31, 2023.
7. Pledges Receivable - Unconditional promises to give (pledges) are recognized in the period that notification is received. The pledges are recorded as revenue and net assets with donor restrictions. Pledges are discounted, using a market discount rate, to present value for collections expected in future years. Accretion of the discount in subsequent years is also recorded as contribution revenue. The Organization did not apply a discount to the pledge receivable balance at December 31, 2023.

Pledges receivable are stated net of an allowance for uncollectible pledges. The Organization estimates the allowance based on an analysis of specific donors, taking into consideration the age of past due amounts and an assessment of the donor's ability to pay. Management has evaluated the pledges receivable and considered them to be fully collectible. Accordingly, there was no allowance for pledges receivable at December 31, 2023.

8. Contributed Merchandise - Inventories of clothing and other merchandise donated to the Mission for sale through the thrift stores and use in the Mission's program services are recorded at estimated net realizable value. The value of inventory on hand in the thrift stores is estimated using the subsequent sales method. That inventory method uses inventory turnover statistics and sales subsequent to year end to estimate inventory at December 31, 2023. The value of warehouse goods is estimated based on the average weight, by type, of merchandise. Because of the inherent uncertainties in estimating the net realizable value of contributed merchandise, it is at least reasonably possible that the estimates used will change in the near term.
9. Purchased Goods Merchandise - Inventories of merchandise purchased for resale are valued at lower of cost (first in-first out) or market.
10. Fair Value Measurement - Investments are measured at fair value by the fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. This hierarchy consists of three broad levels: Level 1 inputs consist of unadjusted quoted prices in active markets for identical assets and have the highest priority; Level 2 inputs consist of observable inputs other than quoted prices for identical assets; Level 3 inputs consist of significant unobservable inputs and have the lowest priority.



## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

### WATERFRONT RESCUE MISSION, INC. AND AFFILIATED ORGANIZATION

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#### NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

When available, the Organization measures fair value using Level 1 inputs, because they generally provide the most reliable evidence of fair value. Level 3 inputs are only used when Level 1 or Level 2 inputs are not available. The Organization used the following methods and significant assumptions to estimate fair value for its assets measured and carried at fair value in the consolidated financial statements:

Investments in debt securities and certain equity securities are measured at fair value using Level 1 inputs. Gains and losses on investments are reported as increases or decreases in net assets without donor restriction unless their use is restricted by the donor, and dividend, interest, and other investment income is reported in the period earned as increases in net assets without donor restriction unless donor-imposed restrictions apply.

The methods used to measure fair value may produce an amount that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Organization believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Changes in the value of remeasurement are recorded in the period remeasured.

11. Land, Buildings, and Equipment - Land, buildings, and equipment are stated at cost, or if donated, at the estimated fair market value on the date of the gift. It is the policy of the Organization to capitalize purchases of property and equipment in excess of \$5,000. Contributions of cash that must be used to acquire property and equipment are reported as restricted support. Absent donor stipulations regarding how long those assets must be maintained, the Organization reports expirations of donor restrictions when the acquired assets are placed in service as instructed by the donor. The Organization reclassifies net assets with donor restrictions to net assets without donor restrictions at that time.

Depreciation is provided on a straight-line method over the estimated useful lives of the assets, as follows:

Buildings and improvements	5 - 40 years
Furniture, fixtures, and equipment	4 - 10 years
Vehicles	3 - 5 years

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

### WATERFRONT RESCUE MISSION, INC. AND AFFILIATED ORGANIZATION

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#### NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

12. Debt Issuance Costs - Debt issuance costs are reported on the statement of financial position as a direct deduction from the face amount of debt. The Organization reflects amortization of debt issuance costs as interest expense.
13. Program Revenue - The Organization recognizes revenue, based on the transaction price, for in-store merchandise and online sales when the customer receives the merchandise. In determining the transaction price, the Organization considers the amount to be contractually billed to its customer.

The Organization sells gift cards through its stores. The Organization does not charge fees on unused gift cards. Revenues from gift cards is recognized when the gift card is redeemed by the customer.

Program fee revenue is reported at the estimated net realizable amounts that reflects the consideration to which the Organization expects to be entitled in exchange for providing client services. These amounts are due from clients. Generally, the Organization bills the client when services are provided. Revenue is recognized as performance obligations are satisfied. It is the Organization's expectation that the period between the time the service is provided to a client and the time a client pays for that service will be one year or less.

Performance obligations are determined based on the nature of services provided by the Organization. Revenue for performance obligations satisfied over time is recognized based on actual services rendered. Generally, performance obligations are satisfied over time when services are provided.

The Organization measures the performance obligation from when the Organization begins to provide services to a client to the point when it is no longer required to provide services to that client.

Each performance obligation is separately identifiable from other promises in the contract with the customers. As the performance obligations are met, revenue is recognized based upon allocated transaction price. The transaction price is allocated to separate performance obligations based upon the relative standalone selling price.

Because all of its performance obligations relate to short-term contracts, the Organization has elected to apply the optional exemption provided in *FASB ASC Subtopic 606-10-50-14(a)*, and therefore, is not required to disclose the aggregate amount of the transaction price allocated to performance obligations that are unsatisfied or partially unsatisfied at the end of the reporting period.

Contract receivables, assets, and liabilities at January 1, 2022 were \$1,504, zero, and zero, respectively.

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

### WATERFRONT RESCUE MISSION, INC. AND AFFILIATED ORGANIZATION

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#### NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

14. Contributions - Contributions are recorded depending on the existence and/or nature of any donor-imposed stipulations and/or restrictions.

All bequests are recorded as contributions to the Foundation, unless the donor specifies the gift should go directly to the Mission.

Contributions are recognized when the donor makes an unconditional promise to give. Contributions that are restricted by the donor are reported as increases in unrestricted net assets if the restrictions are met in the fiscal year in which the contributions are recognized. All other donor-restricted contributions are reported as increases in net assets with donor restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions.

15. Donated Goods and Services - The Organization records various types of in-kind support, including contributed professional services and materials. Contributed professional services are recognized if the services received (a) create or enhance long-lived assets or (b) require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation. Contributions of tangible assets are recognized at fair value when received. All contributions are considered to be available for unrestricted use unless specifically restricted by the donor and are treated as in-kind support for purposes of meeting state matching requirements. A number of unpaid volunteers have made significant contributions of their time to the Mission. The value of this contributed time is not reflected in these statements, since it does not meet the aforementioned criteria.

Significant amounts of food, clothing, furniture, appliances, and other merchandise are donated to the Mission. These donations are recorded at their estimated net realizable value. Most of the items donated are sold through the Mission's thrift stores. However, management estimates the value of "donations in-kind" used in the Mission's program services to feed, clothe, and otherwise assist indigent individuals for the year ended December 31, 2023 to be \$460,136.

16. Grants - The Organization records grant revenue over the period of the award and the provisions of the grant determine the timing of revenue recognition. Grant expenses are recognized when incurred. Amounts that have been awarded but not received are recorded as grants receivable.
17. Sublease Rental Income - Sublease rental income is recognized on a straight-line basis based on the aggregate minimum rental payments outlined in the lease agreements over the applicable lease terms.

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

### WATERFRONT RESCUE MISSION, INC. AND AFFILIATED ORGANIZATION

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#### NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

18. Functional Allocation of Expenses - The cost of providing the various programs and other activities has been summarized on a functional basis in the statement of functional expenses. Expenses that can be identified with a specific program or support service are allocated directly according to their natural expenditure classification. Some costs are allocated based on estimates by management.
19. Advertising Expense - The Organization uses advertising to promote its programs among the audiences they service. The production costs of advertising are expensed the first time the advertising takes place, including direct-response advertising. Advertising costs were \$324,770 for the year ended December 31, 2023.
20. Comparative Financial Information - The financial statements include certain prior-year summarized comparative information in total, but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with generally accepted accounting principles. Accordingly, such information should be read in conjuncture with the Organization's financial statements for the year ended December 31, 2022 from which the summarized information was derived. Certain accounts and activities in the prior year have been reclassified to conform to the presentation in the current year financial statements.
21. Tax Exemptions - The Mission and the Foundation are exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code and comparable state laws and are exempt from federal income taxes other than income from certain activities not directly related to their tax-exempt purpose. Neither the Mission nor the Foundation had any unrelated business income for the year ended December 31, 2023. In addition, the Mission and the Foundation qualify for the charitable contribution deduction under Section 170(b)(1)(A) and have been classified as organizations other than a private foundation under Section 509(a)(2).

The Organization follows the accounting standard for uncertainty in income taxes, which addresses the determination of whether tax benefits claimed or expected to be claimed on a tax return should be recorded in the financial statements. Under this guidance, the Organization may recognize the tax benefit from an uncertain tax position only if it is more-likely-than-not that the tax position will be sustained on examination by taxing authorities. The guidance on accounting for uncertainty in income taxes also addresses de-recognition, classification, interest, and penalties on income taxes, and accounting in interim periods. The Organization believes that any tax positions it has taken or expects to take that are more-likely-than-not sustainable, as described in the Codification, would not be material to the financial statements taken as a whole. Accordingly, no liability has been provided for unrecognized tax benefits, nor has any interest or penalty been accrued at December 31, 2023.

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

### WATERFRONT RESCUE MISSION, INC. AND AFFILIATED ORGANIZATION

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#### NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The Organization's information and tax returns for the years ended December 31, 2021 through 2023 are subject to examination by the Internal Revenue Service, generally for three years after they were filed.

22. Leases - Leases are recognized on the statement of financial position the assets and liabilities for the rights and obligations created by leases with lease terms of more than twelve months. The recognition, measurement, and presentation of expenses and cash flows arising from a lease by a lessee will continue to primarily depend on its classification as a finance or operating lease. The Organization recorded a "right to use" operating and finance assets and operating and finance lease liability.
23. Recent Financial Accounting Pronouncements - During the year ended December 31, 2023, the Organization adopted ASU 2016-13, *Financial Instruments – Credit Losses (Topic 326)* which requires a financial asset (or a group of financial assets) measured at amortized cost basis to be presented at the net amount expected to be collected. The income statement reflects the measurement of credit losses for newly recognized financial assets, as well as the expected increases or decreases of expected credit losses that have taken place during the period. The Standard was applied on a modified retrospective basis. There was no change in net assets as a result of the adoption.
24. Events Occurring After the Reporting Date - The Waterfront Rescue Mission, Inc. has evaluated events and transactions that occurred between December 31, 2023 and June 7, 2024, which is the date that the financial statements were available to be issued, for possible recognition or disclosure in the financial statements.

#### NOTE C - CASH AND CASH EQUIVALENTS

Cash and cash equivalents were comprised of the following as of December 31, 2023:

Interest bearing accounts	\$ 4,194,547
Non-interest bearing accounts	2,069,978
Cash on hand	<u>9,150</u>
	<u>\$ 6,273,675</u>

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

### WATERFRONT RESCUE MISSION, INC. AND AFFILIATED ORGANIZATION

#### NOTE D - FAIR VALUE MEASUREMENTS

The Organization's investments are reported at fair value in the accompanying statement of financial position. The methods used to measure fair value may produce an amount that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Organization believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

FASB Standards Codification 820, Fair Measurements and Disclosures, establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. This hierarchy consists of three broad levels; Level 1 inputs consist of unadjusted quoted prices in active markets for identical assets and have the highest priority; Level 2 inputs consist of observable inputs other than quoted prices for identical assets; and Level 3 inputs consist of significant unobservable inputs and have the lowest priority. When available, the Company measures fair value using Level 1 inputs, because they generally provide the most reliable evidence of fair value. Level 3 inputs are only used when Level 1 or Level 2 inputs are not available. There were no Level 3 inputs during the year ended December 31, 2023.

Level 1 Fair Value Measurements - The fair value of the marketable investments is based on quoted market price held by the Organization at year end.

Level 2 Fair Value Measurements - The fair value of the brokered certificates of deposit are based on quoted market prices that are not active or model derived valuations in which all significant inputs are observable in active markets.

The fair value measurements and levels within the fair value hierarchy of those measurements for the assets reported at fair value on a recurring basis at December 31, 2023, are as follows:

	Fair Value	Fair Value Measurement Using Quoted Prices in Active Markets for Identical Assets (Level 1)	Fair Value Measurement Using Significant Other Observable Inputs (Level 2)
Trading investments	\$ 2,190,995	\$ 2,190,995	\$ -
Certificates of deposit	4,226,846	-	4,226,846
Total	<u>\$ 6,417,841</u>	<u>\$ 2,190,995</u>	<u>\$ 4,226,846</u>



## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

### WATERFRONT RESCUE MISSION, INC. AND AFFILIATED ORGANIZATION

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#### NOTE D - FAIR VALUE MEASUREMENTS (Continued)

Cost, fair value, and unrealized gains for the years ended December 31, 2023 are summarized as follows:

	Cost	Fair Value	Unrealized Gains
Trading investments	\$ 2,122,524	\$ 2,190,995	\$ 68,471
Certificates of deposit	<u>4,220,962</u>	<u>4,226,846</u>	<u>5,884</u>
Total	<u>6,343,486</u>	<u>6,417,841</u>	<u>74,355</u>

#### NOTE E - SUPPLEMENTAL CASH FLOW INFORMATION

The Organization paid \$41,948 in interest during the year ended December 31, 2023. During 2023, the Organization received in-kind stock donations totaling \$14,875.

#### NOTE F - PLEDGES RECEIVABLE

There is no pledges receivable balance at December 31, 2023. Pledges receivable of \$40,000 at December 31, 2022 consist of unconditional promises to give from individuals and private foundations was received in full during 2023.

#### NOTE G - LAND, BUILDINGS, AND EQUIPMENT

Land, buildings, and equipment owned by the Organization at December 31, 2023 were as follows:

Land	\$ 2,897,392
Buildings and improvements	14,619,493
Leasehold improvements	105,610
Furniture, fixtures, and equipment	2,690,985
Vehicles	<u>521,015</u>
	20,834,495
Less accumulated depreciation	<u>(7,745,773)</u>
	<u>\$ 13,088,722</u>

Depreciation expense for the year ended December 31, 2023 totaled \$604,684.

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

### WATERFRONT RESCUE MISSION, INC. AND AFFILIATED ORGANIZATION

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#### NOTE H - FINANCIAL ASSETS AVAILABLE FOR GENERAL EXPENDITURES

The following reflects the Organization's financial assets as of December 31, 2023, reduced by amounts not available for general use because of contractual or donor-imposed restrictions within one year of December 31, 2023. However, amounts already appropriated from the donor-restricted endowment for general expenditure within one year of December 31, 2023 have not been subtracted as unavailable.

Financial assets, at year-end	\$ 13,127,505
Less those unavailable for general expenditures within one year, due to:	
Subject to satisfaction of donor restrictions	<u>(439,117)</u>
Financial assets available to meet cash needs for general expenditures within one year	<u>\$ 12,688,388</u>

The Organization at times receives restricted contributions. Because a donor's restriction requires resources to be used in a particular manner or in a future period, the Organization must maintain sufficient resources to meet those responsibilities to its donors. Thus, financial assets may not be available for general expenditure within one year. As part of the Organization's liquidity management, it has a policy to structure its financial assets to be available as its general expenditures, liabilities, and other obligations come due. Occasionally, the board designates a portion of any operating surplus to its liquidity reserve.

#### NOTE I - NOTE PAYABLE

The Organization's note payable as of December 31, 2023 is as follows:

The Mission:

Note to bank, monthly payments of \$9,623, including interest at 3.95% through April 2026, collateralized by real property in Mobile County and rents with a net book value of \$4,854,325	\$ 914,580
Less, unamortized debt issuance costs	<u>(32,497)</u>
	<u>\$ 882,083</u>

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

### WATERFRONT RESCUE MISSION, INC. AND AFFILIATED ORGANIZATION

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#### NOTE I - NOTES PAYABLE (Continued)

A schedule of maturities of the note payable is as follows:

<u>Year Ending December 31,</u>	<u>Amounts</u>
2024	\$ 67,673
2025	70,715
2026	743,695
2027	-
2028	-
Thereafter	-
	<u>\$ 882,083</u>

Interest expense related to the notes payable for the year ended December 31, 2023 was \$97,347, including loan amortization of \$1,064.

#### NOTE J - CONTINGENT NOTES PAYABLE

The Federal Home Loan Bank Atlanta advanced Affordable Housing Program funds to the Organization in the amount of \$1,000,000 for the construction of the Pensacola Mission. The award was recognized by a note which was formally executed September 28, 2012, for this amount, and is secured by the Herman Street building, including all attached real property and improvements with a net book value of \$3,955,204. In addition, the ground lease has also been assigned. These funds were awarded in conjunction with the loan, dated February 14, 2012, for \$1,000,000 with a financial institution.

During 2014, the Federal Home Loan Bank Atlanta advanced Affordable Housing Program funds to the Organization in the amount of \$225,243 for the construction of the Mobile Mission. The award was recognized by a note which was formally executed October 25, 2012, for this amount, and is secured by the Mobile Mission building, including all attached real property and improvements with a net book value of \$4,819,016. These funds were awarded in conjunction with the loan, dated September 15, 2014, for \$225,243 with a financial institution.

In the event of default of any terms or obligations pursuant to the notes, including the sale, conveyance, transfer, or assignment of any interest in the properties referred to in the notes or the failure of the Organization to comply with the occupancy restrictions and conditions specified in the notes, the total principal balances will be due and payable.

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

### WATERFRONT RESCUE MISSION, INC. AND AFFILIATED ORGANIZATION

#### NOTE J - CONTINGENT NOTES PAYABLE (Continued)

If the Organization is not in default on any terms or obligations of the note within fifteen years, the entire principal balance shall be forgiven on the fifteenth anniversary of the note. The note is noninterest bearing. The balance of the contingent notes payable for the Pensacola Mission and the Mobile Mission were \$1,000,000 and \$225,243, respectively, at December 31, 2023.

#### NOTE K - NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions are available for the following purposes at December 31, 2023:

Estate receivable	\$ 425,000
Other purposes	<u>14,117</u>
	<u><u>\$ 439,117</u></u>

#### NOTE L - CHANGES IN CONSOLIDATED NET ASSETS

Changes in the consolidated net assets relating to the Mission and affiliate for the year ended December 31, 2023 are as follows:

	<u>Mission</u>	<u>Foundation</u>	<u>Total</u>
Net assets without donor restrictions:			
Balance, December 31, 2022	\$ 20,952,970	\$ 1,066,337	\$ 22,019,307
Changes in net assets without donor restrictions	<u>2,212,011</u>	<u>50,899</u>	<u>2,262,910</u>
Balance, December 31, 2023	<u><u>\$ 23,164,981</u></u>	<u><u>\$ 1,117,236</u></u>	<u><u>\$ 24,282,217</u></u>
	<u>Mission</u>	<u>Foundation</u>	<u>Total</u>
Net assets with donor restrictions:			
Balance, December 31, 2022	\$ 713,967	\$ -	\$ 713,967
Changes in net assets with donor restrictions	<u>(274,850)</u>	<u>-</u>	<u>(274,850)</u>
Balance, December 31, 2023	<u><u>\$ 439,117</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 439,117</u></u>

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

### WATERFRONT RESCUE MISSION, INC. AND AFFILIATED ORGANIZATION

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#### NOTE M - NONCASH CONTRIBUTIONS

Donated food and other goods and services for the fiscal year ended December 31, 2023, included in the consolidated financial statements, were as follows:

Clothing	\$ 24,544
Food	323,931
Items to the needy	11,661
Furniture	<u>100,000</u>
	<u>\$ 460,136</u>

#### NOTE N - SUBLEASE RENTAL INCOME

The Mission has a month-to-month lease agreement for the North McKenzie Street property in Foley, Alabama requiring monthly rental payments of \$2,000.

The Mission has a month-to-month lease agreement for the Ferdon Boulevard property in Crestview, Florida requiring monthly rental payments of \$400.

The Mission entered into a sublease agreement in October 2022. The subtenant is leasing approximately 1,500 square feet for \$10,000 due monthly expiring in September 30, 2027. The sublease is pledged as collateral in connection with the note payable to Trustmark.

The Mission also has a month-to-month sublease agreement for the Herman Street Day Resource Center with Escambia County Community Clinics, for approximately 540 square feet. Rent of \$314 was due monthly through February 2023. In March 2023, the Organization entered into a three-year lease agreement for the property with two three-year renewal terms, with base monthly rental payments of \$4,300, with incremental increases.

The Mission has a month-to-month agreement for the West Fairfield Drive property in Pensacola, Florida requiring monthly rental payments of \$1,500.

**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**  
**WATERFRONT RESCUE MISSION, INC. AND AFFILIATED ORGANIZATION**

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**NOTE N - SUBLEASE RENTAL INCOME (continued)**

Future minimum sublease payments remaining to be received on the agreements are as follows:

Year Ending December 31,	Amounts
2024	\$ 171,600
2025	171,600
2026	172,890
2027	143,148
2028	53,148
Thereafter	<u>173,090</u>
	<u>\$ 885,476</u>

The following is a summary of the leased property in service at December 31, 2023:

Land	\$ 96,241
Land improvements	12,156
Buildings and improvements	1,563,148
Equipment	<u>1,980</u>
	1,673,525
Less accumulated depreciation	<u>(412,147)</u>
	<u>\$ 1,261,378</u>

Rental revenue and expenses for the year ended December 31, 2023 were as follows:

Revenues	\$ 210,728
Expenses	
Depreciation	49,663
Insurance	16,557
Repairs and maintenance	12,775
Utilities	<u>31,655</u>
	<u>110,650</u>
Net rental income	<u>\$ 100,078</u>

Rental income is included in other revenue in the statement of activities.



## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

### WATERFRONT RESCUE MISSION, INC. AND AFFILIATED ORGANIZATION

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#### NOTE O - LEASES

In 2010, the Organization entered into a ground lease in Pensacola under a fifty-year operating lease requiring annual rental payments of \$43,200, with annual increases of \$100 per month, and an option to purchase at the end of the lease period. Rent expense for the year ended December 31, 2023 for this land was \$54,000.

The Organization has a month-to-month lease for a facility in Gulf Breeze requiring annual rental payments of \$44,400. Rent expense for the year ended December 31, 2023 for this facility was \$44,400.

The Organization leased seven vehicles during 2023. Rent expense for the year ended December 31, 2023 for these vehicles was \$120,695. The leases on the vehicles expire in April 2026 for one vehicle, in June 2026 for three of the vehicles, March 2028 for one of the vehicles, and July 2028 for two of the vehicles.

During May 2016, the Organization sold property in Fort Walton Beach and leased back the property to continue operations of the thrift store. The lease for the facility is under a five-year operating lease with two five-year renewal periods available. The lease was renewed in May 2021 requiring annual rental payments of \$191,393. Rent expense for the year ended December 31, 2023 was \$191,393.

In 2018, the Organization entered into a lease for a facility in Mobile under a five-year operating lease expiring in 2024. In June 2021, the lease was amended to require annual rental payments of \$144,000. Rent expense for the year ended December 31, 2023 was \$144,000.

In July 2021, the Organization entered into an equipment lease in its various Florida and Alabama locations under a five-year operating lease requiring annual rental payments of \$5,532 beginning July 2021, expiring 2026. Rent expense for the year ended December 31, 2023 was \$5,532.

In August 2021, the Organization entered into a copier lease in Pensacola under a four-year operating lease requiring annual rental payments of \$2,736 beginning July 2021, expiring 2026. Rent expense for the year ended December 31, 2023 was \$2,937.

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

### WATERFRONT RESCUE MISSION, INC. AND AFFILIATED ORGANIZATION

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#### NOTE O - LEASES (Continued)

The Organization recognizes ROU assets and lease liabilities for leases with terms greater than 12 months or for leases that contain a purchase option that is reasonably certain to be exercised. The Organization used one or more practical expedients, including short-term leases with terms twelve months or less to remain off the Organization's Statement of Financial Position. Leases are classified as either finance or operating leases. This classification dictates whether lease expense is recognized based on an effective interest method or on a straight-line basis over the term of the lease.

The following summarizes the line items in the statements of financial position which include amounts for operating and finance leases as of December 31, 2023:

Operating Leases:	
Operating lease right-of-use-assets	<u>\$ 783,619</u>
Current operating lease liabilities	\$ 310,662
Noncurrent operating lease liabilities	<u>454,664</u>
Total operating lease liabilities	<u>\$ 765,326</u>
Finance Leases:	
Finance lease right-of-use-assets	\$ 1,370,128
Accumulated amortization	<u>(135,400)</u>
Finance lease right-of-use-assets, net	<u>\$ 1,234,728</u>
Current finance lease liabilities	\$ 123,937
Noncurrent finance lease liabilities	<u>1,181,605</u>
Total finance lease liabilities	<u>\$ 1,305,542</u>

Right-of-use assets obtained in exchange for new operating and finance lease liabilities during the year ended December 31, 2023 totaled \$0 and \$22,998, respectively.

**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**  
**WATERFRONT RESCUE MISSION, INC. AND AFFILIATED ORGANIZATION**

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**NOTE O - LEASES (Continued)**

The following summarized the weighted average remaining lease term, discount rate, and lease costs as of December 31, 2023:

	<u>Operating Leases</u>	<u>Finance Leases</u>
Average monthly payment	\$ 13,975	\$ 1,724
Average number of payments remaining	29	90
Average discount rate	3%	3%
Total right to use lease asset	\$ 783,619	\$ 1,234,728
Total right to use lease liability	\$ 765,326	\$ 1,305,542
Total cash paid	\$ 335,393	\$ 227,958

At December 31, 2023, the Organization was obligated for minimum rental payments under non-cancelable operating and finance leases having remaining terms in excess of one year for each of the next five years and in the aggregate as follows:

<u>Year Ending December 31,</u>	<u>Operating</u>	<u>Finance</u>
2024	\$ 340,497	\$ 185,626
2025	343,049	184,034
2026	126,350	142,876
2027	-	111,056
2028	-	81,328
Thereafter	-	1,687,500
Total lease payments	809,896	2,392,420
Less: interest	<u>(44,570)</u>	<u>(1,086,878)</u>
Present value of lease liabilities	<u>\$ 765,326</u>	<u>\$ 1,305,542</u>

The equipment and software used in operations is rented on a month-to-month or as needed basis.

**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**  
**WATERFRONT RESCUE MISSION, INC. AND AFFILIATED ORGANIZATION**

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**NOTE O - LEASES (Continued)**

The following summarizes the line items in the statement of functional expenses which include the components of lease expense for the year ended December 31, 2023:

Operating lease expense, included in rent	<u>\$ 290,594</u>
Finance lease costs:	
Amortization of lease assets	\$ 135,400
Interest on lease liabilities	<u>44,854</u>
Total finance lease costs	<u>\$ 180,254</u>

**NOTE P - CONCENTRATION OF CREDIT RISK**

Financial instruments, which potentially subject the Organization to concentrations of credit risk, include cash in banks and certificates of deposit in excess of federally insured limits. The Organization manages this risk by maintaining its cash in various high-quality financial institutions. The funds in these accounts are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000. The uninsured cash balance was \$1,258,999 at December 31, 2023.

**NOTE Q - PENSION PLAN**

All of the full-time employees of the Organization who have attained 21 years of age are covered under a defined contribution pension plan. Employees are permitted to contribute to the plan on a pre-tax basis. The Organization contributes matching contributions, at the Organization's discretion. Employees are also allowed to make post-tax contributions under a Roth-403(b). The Organization contributed \$14,143 to the Plan for the year ended December 31, 2023.

## **ADDITIONAL INFORMATION**

**BROWN  
THORNTON ♦ PACENTA  
& Company, P.A.**

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*Certified Public Accountants*

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*Business & Financial Consultants*

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Michael D. Thornton, Shareholder  
Jan M. Pacenta, Shareholder  
Catherine T. Bond, Officer  
John R. Dunaway, Of Counsel  
Russell F. Lentz, Of Counsel  
Sandy J. Queen, Officer  
Sean K. Quigley, Officer

**INDEPENDENT AUDITOR'S REPORT  
ON ADDITIONAL INFORMATION**

To the Board of Directors  
Waterfront Rescue Mission, Inc.  
and Affiliated Organization  
Pensacola, Florida

We have audited the consolidated financial statements of Waterfront Rescue Mission, Inc. (a nonprofit organization) and Affiliated Organization for the year ended December 31, 2023, and our report thereon dated June 7, 2024, which expresses an unmodified opinion on those financial statements appears on pages 2 - 4. Our audit was conducted for the purpose of forming an opinion on the basic consolidated financial statements taken as a whole. The additional information on pages 30 - 32 is presented for purposes of additional analysis and is not a required part of the basic consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic consolidated financial statements taken as a whole.

*Brown Thornton Pacenta & Company, P.A.*

Pensacola, Florida  
June 7, 2024

**CONSOLIDATED SCHEDULE OF FUNCTIONAL EXPENSES - MISSIONS**

**WATERFRONT RESCUE MISSION, INC. AND AFFILIATED ORGANIZATION**

**YEAR ENDED DECEMBER 31, 2023**  
**(With comparative totals for 2022)**

	Pensacola Mission	Mobile Mission	Career Development	Recovery Center	Total Mission Expenses 2023	Total Mission Expenses 2022
Accounting and legal	\$ 2,806	\$ -	\$ -	\$ 750	\$ 3,556	\$ 1,189
Advertising	-	106	-	-	106	6,024
Amortization of right-to-use-assets	31,436	2,362	-	-	33,798	28,687
Bank Charges	9	99	-	-	108	82
Banquets	425	425	-	3,344	4,194	384
Contracted services	163,348	87,331	1,698	20,628	273,005	87,470
Convention travel	2,502	3,779	17	1,015	7,313	4,685
Credit cards	2,035	2,022	-	-	4,057	2,924
Depreciation	207,909	155,009	6,067	25,587	394,572	361,467
Donations in-kind	252,832	195,643	-	-	448,475	387,141
Donations to others	257	-	-	-	257	39
Drug free program	1,668	813	196	1,048	3,725	2,914
Dues and subscriptions	4,823	7,596	-	2,848	15,267	10,918
Education and training	7,380	1,341	1,810	7,437	17,968	4,098
Insurance	61,085	52,132	8,512	15,934	137,663	123,050
Interest	24,367	42,129	-	-	66,496	98,720
Janitorial	25,518	13,816	157	2,751	42,242	46,947
Meals	28,726	15,317	-	7,499	51,542	25,853
Medical	-	-	-	-	-	113
Personnel benefits	90,264	19,569	1,920	21,373	133,126	92,120
Personnel costs	618,813	299,412	47,125	178,196	1,143,546	1,021,669
Postage	335	145	12	52	544	1,041
Rent	8,950	8,202	40	1,680	18,872	2,659
Repairs and maintenance	85,651	46,862	8,482	5,448	146,443	234,113
Supplies and small equipment	27,211	14,185	1,168	8,575	51,139	58,551
Sustenance	-	-	-	4,500	4,500	1,000
Taxes and licenses	1,246	369	243	342	2,200	3,506
Telephone	14,808	14,003	2,757	10,706	42,274	41,017
Utilities	114,385	106,165	11,104	12,665	244,319	230,573
Vehicles	21,056	6,854	526	1,808	30,244	50,045
Total	\$ 1,799,845	\$ 1,095,686	\$ 91,834	\$ 334,186	\$ 3,321,551	\$ 2,928,999

See independent auditor's report on additional information.



# **CONSOLIDATED SCHEDULE OF FUNCTIONAL EXPENSES - THRIFT STORES**

## **WATERFRONT RESCUE MISSION, INC. AND AFFILIATED ORGANIZATION**

**YEAR ENDED DECEMBER 31, 2023**

**(With comparative totals for 2022)**

	Pensacola Thrift Store	Foley Thrift Store	Milton Thrift Store	Ft. Walton Thrift Store	Crestview Thrift Store	Gulf Breeze Thrift Store	Mobile Thrift Store	Online Thrift Store	Auto Vocations	Total Thrift Store Expenses 2023	Total Thrift Store Expenses 2022
Accounting and legal	\$ 3,000	\$ -	\$ -	\$ -	\$ -	\$ 750	\$ -	\$ -	\$ -	\$ 3,750	\$ 1,344
Advertising	34,516	19,269	15,888	14,761	11,379	9,125	12,233	19,139	-	136,310	138,850
Bank charges	2,783	1,933	1,765	1,699	1,532	2,308	1,461	-	-	13,481	12,922
Contracted services	24,995	12,376	10,023	22,631	5,625	8,488	9,895	9,619	-	103,652	166,204
Convention travel	408	330	330	330	638	1,533	430	-	-	3,999	11,473
Credit cards	47,572	26,064	26,180	18,976	17,216	16,330	11,882	-	-	164,220	141,822
Depreciation	46,409	51,163	28,101	6,236	16,868	5,087	6,316	2,834	1,487	164,501	133,294
Donations in-kind	1,666	1,666	1,666	1,666	1,666	1,666	1,666	-	-	11,662	10,920
Donations to others	71	71	71	71	71	71	71	-	-	497	433
Drug free program	1,520	585	495	1,035	1,125	270	675	-	-	5,705	8,955
Dues and subscriptions	157	322	157	157	157	157	322	5,850	-	7,279	6,613
Education and training	122	122	122	122	122	122	122	-	-	854	98
Insurance	108,235	59,380	48,006	59,548	38,922	43,711	16,171	8,569	-	382,542	256,389
Interest	-	-	-	-	-	5,017	2,959	-	-	7,976	8,567
Janitorial	5,229	4,647	2,806	2,356	2,610	1,750	943	243	-	20,584	18,251
Meals	779	1,143	1,028	429	383	419	540	144	-	4,865	4,485
Personnel benefits	90,091	24,067	43,758	14,181	23,947	18,058	26,844	15,347	-	256,293	210,273
Personnel costs	1,275,026	595,688	505,650	533,286	432,583	334,653	341,781	148,540	-	4,167,207	3,733,336
Postage	171	180	166	160	160	160	160	-	-	1,157	736
Rent	5,065	2,913	5,506	193,687	3,530	53,800	145,676	387	-	410,564	388,708
Repairs and maintenance	58,499	51,871	23,492	33,648	44,555	27,143	19,344	1,769	-	260,321	402,505
Supplies and small equipment	40,947	16,109	16,234	14,883	11,532	10,315	12,020	16,340	-	138,380	95,797
Taxes and licenses	3,333	331	32	92	32	32	32	-	1,033	4,917	4,052
Telephone	6,359	6,704	7,151	5,794	4,959	3,464	6,686	606	-	41,723	55,493
Utilities	91,133	46,869	33,598	52,480	29,556	26,269	62,483	5,131	-	347,519	338,637
Vehicles	1,044	1,025	1,011	1,011	1,011	1,021	1,045	-	-	7,168	4,708
Total	<u>\$ 1,849,130</u>	<u>\$ 924,828</u>	<u>\$ 773,236</u>	<u>\$ 979,239</u>	<u>\$ 650,179</u>	<u>\$ 571,719</u>	<u>\$ 681,757</u>	<u>\$ 234,518</u>	<u>\$ 2,520</u>	<u>\$ 6,667,126</u>	<u>\$ 6,154,865</u>

See independent auditor's report on additional information.

**CONSOLIDATED SCHEDULE OF FUNCTIONAL EXPENSES - RECYCLING CENTER**  
**WATERFRONT RESCUE MISSION, INC. AND AFFILIATED ORGANIZATION**

**YEAR ENDED DECEMBER 31, 2023**  
**(With comparative totals for 2022)**

	Total Recycling Center Expenses 2023	Total Recycling Center Expenses 2022
Accounting and legal	\$ 750	\$ -
Amortization of right-to-use-assets	99,120	111,545
Bank charges	54	198
Contracted services	40,562	121,152
Convention travel	3,264	1,160
Credit cards	227	680
Depreciation	30,264	21,673
Donations in-kind	-	1,451
Drug free program	785	977
Insurance	47,255	37,018
Interest	21,221	33,480
Janitorial	1,434	711
Meals	405	279
Personnel benefits	69,172	43,246
Personnel costs	638,470	528,044
Rent	5,947	4,644
Repairs and maintenance	31,108	35,532
Supplies and small equipment	3,749	5,321
Taxes and licenses	1,956	1,319
Telephone	9,279	9,726
Utilities	21,407	19,247
Vehicles	160,363	148,418
	<u>1,186,792</u>	<u>1,125,821</u>
Total	\$ <u>1,186,792</u>	\$ <u>1,125,821</u>

See independent auditor's report on additional information.